Uwe Cantner Elias Dinopoulos Robert F. Lanzillotti

Editors

Entrepreneurship, the New Economy and Public Policy

Schumpeterian Perspectives



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Entrepreneurship, the New Economy and Public Policy Uwe Cantner, Elias Dinopoulos, Robert F. Lanzillotti, 2004-11-23 Silicon Valley is the most salient example of high tech industrial clusters Public policymakersthroughouttheworldwouldliketolearnthesecretsofSiliconValley in order to build their own high tech economies The existing literature on ind trial clusters which traces back to Marshall 1920 focuses on the way in which rms bene t from locating in a cluster it suggests that once a cluster comes into existence it tends to reinforce itself by attracting more rms However a more important question is how to reach this critical mass in the rst place In contrast to the literature evidence suggests that entrepreneurs rarely move when they est lish high tech start ups Cooper and Folta 2000 This contradicts the notion that location choice analyses lead entrepreneurs to a high tech cluster A high tech industrial cluster such as Silicon Valley is characterized by c centratedentrepreneurship FollowingSchumpeter weemphasizethefactthat the appearance of one or a few entrepreneurs facilitates the appearance of others Schumpeter 1934 Weproposeanagent basedcomputationalmodeltoshowhow high tech industrial clusters could emerge in a landscape in which no rms existed originally The model is essentially a spatial version of the Nelson Winter model Boundedly rational agents are scattered over an explicitly de ned landscape Each agent is endowed with some technology which determines his rm s productivity if he has one During each period of time an agent with no rm would make a decision as to whether he wants to start one This decision is mostly affected by the behavior of his social contacts who are all his neighbors Entrepreneurship, the New Economy and Public Policy Uwe Cantner, Elias Dinopoulos, Robert F. Lanzillotti, 2005-12-12 Silicon Valley is the most salient example of high tech industrial clusters Public policymakersthroughouttheworldwouldliketolearnthesecretsofSiliconValley in order to build their own high tech economies The existing literature on ind trial clusters which traces back to Marshall 1920 focuses on the way in which rms bene t from locating in a cluster it suggests that once a cluster comes into existence it tends to reinforce itself by attracting more rms However a more important question is how to reach this critical mass in the rst place In contrast to the literature evidence suggests that entrepreneurs rarely move when they est lish high tech start ups Cooper and Folta 2000 This contradicts the notion that location choice analyses lead entrepreneurs to a high tech cluster A high tech industrial cluster such as Silicon Valley is characterized by c centratedentrepreneurship FollowingSchumpeter weemphasizethefactthat the appearance of one or a few entrepreneurs facilitates the appearance of others Schumpeter 1934 Weproposeanagent basedcomputationalmodeltoshowhow high tech industrial clusters could emerge in a landscape in which no rms existed originally The model is essentially a spatial version of the Nelson Winter model Boundedly rational agents are scattered over an explicitly de ned landscape Each agent is endowed with some technology which determines his rm s productivity if he has one During each period of time an agent with no rm would make a decision as to whether he wants to start one This decision is mostly affected by the behavior of his social contacts who are all his neighbors

Entrepreneurship, the New Economy and Public Policy Uwe Cantner, Elias Dinopoulos, Robert F. Lanzillotti, 2009-09-02 Silicon Valley is the most salient example of high tech industrial clusters Public policymakersthroughouttheworldwouldliketolearnthesecretsofSiliconValley in order to build their own high tech economies The existing literature on ind trial clusters which traces back to Marshall 1920 focuses on the way in which rms bene t from locating in a cluster it suggests that once a cluster comes into existence it tends to reinforce itself by attracting more rms However a more important question is how to reach this critical mass in the rst place In contrast to the literature evidence suggests that entrepreneurs rarely move when they est lish high tech start ups Cooper and Folta 2000 This contradicts the notion that location choice analyses lead entrepreneurs to a high tech cluster A high tech industrial cluster such as Silicon Valley is characterized by c centratedentrepreneurship FollowingSchumpeter weemphasizethefactthat the appearance of one or a few entrepreneurs facilitates the appearance of others Schumpeter 1934 Weproposeanagent basedcomputational model to show how high tech industrial clusters could emerge in a landscape in which no rms existed originally The model is essentially a spatial version of the Nelson Winter model Boundedly rational agents are scattered over an explicitly de ned landscape Each agent is endowed with some technology which determines his rm s productivity if he has one During each period of time an agent with no rm would make a decision as to whether he wants to start one This decision is mostly affected by the behavior of his social contacts who are all his neighbors Entrepreneurship, the New Economy and Public Policy International Joseph A. Schumpeter Society, 2003 Catching Up, Spillovers and Innovation Networks in a Schumpeterian Perspective Andreas Pyka, Maria da Graça Derengowski Fonseca, 2011-05-10 This book discusses the influence of technological and institutional change on development and growth the impact on innovation of labor markets the spatial distribution of innovation dynamics and the meaning of knowledge generation and knowledge diffusion processes for development policies. The individual articles demonstrate the powerful possibilities that emerge from the toolkit of evolutionary and Schumpeterian economics The book shows that evolutionary economics can be applied to the multi facetted phenomena of economic development and that a strong orientation on knowledge and innovation is key to development especially in less developed and emerging economies Schumpeterian Perspectives on Innovation, Competition and **Growth** Uwe Cantner, Jean-Luc Gaffard, Lionel Nesta, 2009-07-25 Recent developments in economics have gone from the recognition of the importance of innovation for growth and the exploration of innovation mechanisms to the incorporation of the results of the previous research into economic models An important lesson to be drawn from all this research is that a purely macro based analysis of growth is not enough The various mechanisms of innovation creation and diffusion the importance of agent heterogeneity of market selection processes of the internal organization of the firm and of organizational routines and the obsolescence and the consequent emergence of new types of capital goods are a few examples of micro economic phenomena that contribute decisively to macro economic development The papers in this volume approach those

issues from a Schumpeterian point of view and tackle issues like the growing importance of knowledge and human capital increasing returns and path dependence the role of variety in economic growth competition and industry evolution Battle for the Future of Antitrust Aurelien Portuese, 2025-01-08 In an era where technology is evolving at breakneck speed and populist movements are reshaping political landscapes the regulation of market participants stands at a critical crossroads The future of antitrust once a relatively stable domain of law and policy is now caught in a fierce battle between traditional doctrines and emerging approaches that seek to address the new realities of our time This book delves into this struggle offering a thought provoking exploration of how antitrust laws have evolved how they are being challenged and what is at stake for the future Through a unique lens that juxtaposes the legacies of Louis Brandeis Robert Bork and Joseph Schumpeter this book offers an insightful analysis of the forces shaping the future of antitrust By tracing the historical evolution of antitrust law through economic theory and examining the ongoing debates that define today s regulatory environment the author provides a comprehensive yet accessible guide to the competing schools of thought in this critical field This is a highly valuable resource for a diverse readership interested in the future of competition law and the broader regulation of innovation from legal experts to students of law and economics as well as professionals and policymakers navigating the complexities of market regulation **Innovation Dynamism and Economic Growth** Masaaki Hirooka, 2006-01-01 I think this book is a great achievement It is packed with useful information and thought provoking analysis and discussion The work on technological development is especially a very valuable original contribution to the work in this field The book illuminates the technological trajectory so often ignored by economists but which underlies Schumpeter s clusters of innovations and the emphasis on trunk innovations and analysis of their role is of particular interest Christopher Freeman SPRU Science and Technology Policy Research University of Sussex UK and Maastricht University The Netherlands This pathbreaking book addresses the economics of technological change as revealed by a unique methodology that uncovers the true nature of technological development Masaaki Hirooka bases this new approach to the economics of technological change on the recognition of the nonlinear dynamic nature of innovation In order to provide a richer understanding of technological development the book focuses on the period of innovation prior to market launch grounding the analysis within a distinct innovation paradigm This is expressed using three logistic trajectories technology development and diffusion which make it possible to interpret and better understand technology foresight infrastructure formation long business cycles and national innovation systems The author emphasizes the importance of the timing of innovation commitment knowledge transfer between and within these trajectories and the evolutionary character of innovation Those with an interest in economics macroeconomics technological change and evolutionary economics will find this book to be a highly stimulating Systems and Innovation Research in Transition Jakob Edler, Rainer Walz, 2024-09-25 In the last and fascinating read decades it has become more and more imperative for our societies and for decision makers in all areas of society to

understand the dynamics through which innovation systems develop and through which socio technical systems transform themselves As both innovation and transformation are strongly intertwined it has equally become imperative to analyse their dynamics as well as their interplay This open access volume reflects on the research fields that have developed in the last five decades to do exactly that It defines and delineates research on systems and innovation as encompassing the scientific study of first the conditions dynamics and impacts associated with the generation and uptake of innovations and second the development and transformation of functional systems satisfying essential needs such as the provision of energy or water Further the area of Systems and Innovation Research SIR is characterised by problem and stakeholder oriented research We chose five decades as time frame because we noted that roughly 50 years ago a number of research institutes dedicated to SIR were founded and the SIR area started to grow significantly We present a systematic history of nine selected fields within the area of SIR Innovation policy Innovation indicators Foresight Policy Evaluation Technology Assessment Production Paradigms Renewable Energies Energy Efficiency Water Use We also present a conceptual framework to understand the processes by which the research fields have developed This allows to draw general lessons as to what drives fields throughout their development and how their role vis vis policy businesses and societies changes over time It also allows to speculate about future challenges and trends in the SIR area This is important because if anything the need to govern transformation through innovation will further grow in the future and with it the need to understand the underlying dynamics

Handbook of Cliometrics Claude Diebolt, Michael Haupert, 2024-05-22 This handbook is a milestone in the field of historical economics and econometric history through its emphasis on the concrete contribution of cliometrics to our knowledge in economics and history The articles in the handbook authored by the leading scholars in the fields stress the usefulness of cliometrics for economists historians and social scientists in general The handbook offers a comprehensive coverage of topics with each article providing an overview of the contributions of cliometrics to a particular topic The handbook has set a new standard of quality in the field by offering a world wide forum of discussion in cliometrics This updated and extended third edition of the handbook of cliometrics offers a substantially enlarged collection of articles and The Evolution of Economic and Innovation thus stresses its unique position as authoritative reference work in this field Systems Andreas Pyka, John Foster, 2015-03-03 This book is at the cutting edge of the ongoing neo Schumpeterian research program that investigates how economic growth and its fluctuation can be understood as the outcome of a historical process of economic evolution Much of modern evolutionary economics has relied upon biological analogy especially about natural selection Although this is valid and useful evolutionary economists have increasingly begun to build their analytical representations of economic evolution on understandings derived from complex systems science In this book the fact that economic systems are necessarily complex adaptive systems is explored both theoretically and empirically in a range of contexts Throughout there is a primary focus upon the interconnected processes of innovation and entrepreneurship which

are the ultimate sources of all economic growth Twenty two chapters are provided by renowned experts in the related fields of evolutionary economics and the economics of innovation The Anthropology of Entrepreneurship Richard Pfeilstetter, 2021-11-24 The Anthropology of Entrepreneurship provides a comprehensive overview of the unique contribution from anthropology to the field of entrepreneurship studies Insights from anthropology illuminate the wider socio cultural implications of entrepreneurialism a moral order and social practice that is profoundly shaping contemporary society Revisiting classic works in anthropology from a new angle this book provides an exciting introduction to diverse conceptual framings of economic agency The author also examines a wide range of 21st century ethnographies from the Global South alongside his own research from across Europe Readers meet ordinary people struggling with new social landscapes including neoliberal urbanism informal credit heritage marketing social enterprising gift competition and silicon utopias With sensitivity to different theoretical temporal and ethnographic perspectives the author presents a thorough cultural history of the entrepreneur this ubiquitous yet ambivalent contemporary character This important volume will be of interest to scholars and students of anthropology business studies and other related social sciences **Business Networks in Clusters and** Industrial Districts Fiorenza Belussi, Alessia Sammarra, 2009-09-10 During the 1980s the Marshallian concept of industrial district ID became widely popular due to the resurgence of interest in the reasons that make the agglomeration of specialised industries a territorial phenomenon worth being analysed The analysis of clusters and IDs has often been limited considering only the local dimension of the created business networks The external links of these systems have been systematically under evaluated This book offers a deep insight into the evolution of these systems and the internal external mechanism of knowledge circulation and learning This means that the access to external knowledge information or R showing that existing capabilities expand when locally embedded knowledge is combined with accessible external knowledge In this view external knowledge linkages reduce the danger of cognitive lock in and over embeddedness which may become important obstacles to local learning and innovation when technological trajectories and global economic conditions change A selection of international experts Public Policy in an Entrepreneurial Economy Zoltan J. Acs, Roger R. Stough, 2008-07-03 In recent years there has been increased focus on understanding the dynamic relationships among entrepreneurship policymaking and economic growth At the heart of research debate and practical application is the question Under what conditions can entrepreneurship flourish And the corollary To what degree does encouraging entrepreneurship result in economic growth A popular response is to argue for entrepreneurship policy that is targeted policies that are designed to promote innovation entrepreneurship and small business creation To the editors and contributors of this volume that approach is fundamentally flawed They argue that there is no such thing as a discrete entrepreneurship policy instead there is only policymaking in the context of an entrepreneurial economy The book addresses policies operating at the individual national regional and international levels and offers a unique perspective on several institutional structures that enhance

entrepreneurship and economic growth European Entrepreneurship in the Globalizing Economy Alain Favolle, Kiril Todorov, 2011 What role can entrepreneurship play in a European economy that is more and more open to the rest of the world In this European Union construction what is the place of the nation states and economies that have only recently converted to a free market economy It is these questions among others that the book explores and discusses in particular The future steps in required developing European entrepreneurship in a dynamic and international context are also analyzed and synthesized The expert contributors reveal both the macro and micro factors that influence European entrepreneurial development with an emphasis on high tech firms The particular topics addressed include SME research and innovation policy issues starting and growing a new venture innovation marketing and entrepreneurial networks entrepreneurship and regional cross border development building competitive advantage of SMEs and social and cultural aspects of entrepreneurship The Wiley-Blackwell Companion to Major Social Theorists George Ritzer, Jeffrey Stepnisky, 2011-03-31 Reflecting emerging research and ongoing reassessments of social theory The Wiley Blackwell Companion to Major Social Theorists offers significant updates and revisions to the original Blackwell Companion published a decade ago Volume 1 Features updates and revisions to all essays from original volume plus the addition of 11 new authors Includes six new essays featuring coverage of theorists not included in original volume Ibn Khaldun de Tocqueville Schumpeter Mannheim Veblen and Adorno Supplemented with comprehensive bibliographies on primary and secondary sources with a brief reader s guide accompanying each essay Addresses continuing relevance of most theories and their importance to contemporary scholarship Volume 2 Features updates and revisions to all essays from original volume plus the addition of 16 new authors Includes 11 new essays featuring coverage of theorists not included in original volume including Deleuze Bauman Smith Luhmann Agamben and others Supplemented with comprehensive bibliographies on primary and secondary sources with a brief reader s guide accompanying each essay Essays placed in social and historical context to allow readers to see how theorists have responded to pressing contemporary social and political issues **Innovations and Industrial Performance in Finland, 1945-1998** Jani Saarinen, 2005 Trademarks and Their Role in Innovation, Entrepreneurship and Industrial Organization Carolina Castaldi, Jörn Block, Meindert J. Flikkema, 2021-06-14 Trademarks are the most widely used intellectual property right by companies worldwide Their strategic importance is increasing as reputational assets become more relevant for companies than ever in national and global markets Trademarks also represent key tools for companies to profit from innovation and can make the difference for start ups and entrepreneurial firms by allowing them to gain legitimacy and fostering fund raising from investors This book Trademarks and Their Role in Innovation Entrepreneurship and Industrial Organization takes stock of the emerging academic research on how companies use trademarks It collects a rich set of contributions from several research perspectives and disciplines and proposes an integrated view bridging different levels of analysis individual firm industry and country level Specifically the book combines an industrial organization innovation and

entrepreneurship perspective to understand why when and with what effects entrepreneurs innovators and firms use trademarks The book is targeted toward academic readers to gain a better understanding of the emerging and interdisciplinary field of trademark research as well as interested practitioners from the area of intellectual property IP management and policy making The chapters in this book were originally published in Industry and Innovation

Handbook of Regional Innovation and Growth Philip Cooke, Bjørn Asheim, Ron Boschma, Ron Martin, Dafna Schwartz, Franz T dtling, 2011-01-01 Today economic growth is widely understood to be conditioned by productivity increases which are in turn profoundly affected by innovation This volume explores these key relationships between innovation and growth bringing together experts from both fields to compile a unique Handbook The Handbook considers innovation from fresh perspectives encompassing topics such as services innovation inward investment and innovation creative industry innovation and green innovation It is divided into seven sections dealing with regional innovation and growth theory dynamics evolution agglomeration innovation worlds innovation system institutions and innovation governance and policy This definitive compendium on regional innovation and growth will undoubtedly appeal to teachers students researchers and Economic Development Through Entrepreneurship Scott practitioners of innovation and growth dynamics worldwide Andrew Shane, 2007-01-01 Despite a wealth of efforts that examine separately the role entrepreneurs and universities play in economic development no systematic effort has been made to examine the role universities play in promoting economic development through entrepreneurship This book fills that gap focusing on policy aspects of government university partnerships with a discussion both of best practices and problematic strategies. The book begins by tracing the history of American government university industry partnerships that have promoted economic development In succeeding chapters well known scholars focus on linkages in different domains such as technology transfer innovation networks brain drain cluster based planning and manufacturing Practitioner commentaries follow many of the chapters in order to present an evaluation of the arguments from the perspective of someone directly involved in the fostering of these relationships Non technical and accessible in nature the chapters summarize existing knowledge and research in order to help policymakers foundations university officials business leaders and other stakeholders create and enhance partnerships between universities and governments that encourage economic development through entrepreneurship

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