

# The link between economic development and selected economic indicators in the case of Brazil.

## Results and discussion

According to the data, it can be seen that Brazil's selected economic indicators such as inflation, interest rate, unemployment, exchange rate, industry, export, FDI inflators are trending in an upwards direction over the years from 1996 to 2014. Moreover, country's standard of living and economic development which is GDP per capita increased by around \$3,000 in 2014.

The variables that represent the economic indicators like inflation, interest rate, unemployment, exchange rate, industry, export, FDI inflators were selected as an independent variable, while GDP per capita was taken as a dependent variable in our model.

Economic indexes give information different aspects of a country's economic performance and show how country's GDP per capita is affected by these indicators. While according to the World Bank methodology, GDP per capita reflects the level of economic development of a country. For instance, we can see that Brazil was considered a low-income country in terms of GDP per capita in 1996. According to World Bank data, Brazil's GDP per capita in 1996 was \$3,720, which was below the threshold for upper-middle-income country. However, Brazil's economy has grown significantly since then, and is now classified as an upper-middle-income country with a GDP per capita of \$9,183 in 2014. The reason why we chose these economic indexes is to show how these variable can contribute to the improvement of country's GDP per capita.

Before analyzing the independent variables, firstly, it is important to test our GDP per capita in terms of the Dickey-Fuller test.

**Table 1.** Results of the Dickey-Fuller test on GDP per capita

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. dfuller GDPpercapita
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Dickey-Fuller test for unit root		Number of obs =		18
	Test Statistic	1% Critical Value	Interpolated Dickey-Fuller 5% Critical Value	10% Critical Value
Z(t)	0.612	-3.750	-3.000	-2.630

MacKinnon approximate p-value for Z(t) = 0.9879

# Economic Policy Making And Development In Brazil 1947 1964

**Michal Rosen-Zvi**



## **Economic Policy Making And Development In Brazil 1947 1964:**

## **Economic Policy Making And Development In Brazil 1947 1964** Book Review: Unveiling the Power of Words

In a world driven by information and connectivity, the power of words has become more evident than ever. They have the capacity to inspire, provoke, and ignite change. Such may be the essence of the book **Economic Policy Making And Development In Brazil 1947 1964**, a literary masterpiece that delves deep to the significance of words and their impact on our lives. Written by a renowned author, this captivating work takes readers on a transformative journey, unraveling the secrets and potential behind every word. In this review, we will explore the book's key themes, examine its writing style, and analyze its overall effect on readers.

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