


# Economic Analysis of Production Price Indexes



Franklin M. Fisher  
and Karl Shell

# Economic Analysis Of Production Price Indexes

**Rachel Sandford**



## **Economic Analysis Of Production Price Indexes:**

**Economic Analysis of Production Price Indexes** Franklin M. Fisher, Karl Shell, 1997-11-13 This is a book on the theory behind the construction of production index numbers Well known examples of such indexes are the Gross Domestic Product the Producer Price Index and labor productivity Fisher and Shell provide the analysis behind this class of index numbers They treat separately the different production units and different forms of industrial organization They show the direction of bias in traditionally calculated index numbers and how biases can affect fundamental conclusions about the growth or stagnation of the economy     *A Practical Guide to Price Index and Hedonic Techniques* Ana M. Aizcorbe, 2014-06-12 This book provides an accessible guide to price index and hedonic techniques with a focus on how to best apply these techniques and interpret the resulting measures One goal of this book is to provide first hand experience at constructing these measures with guidance on practical issues such as what the ideal data would look like and how best to construct these measures when the data are less than ideal A related objective is to fill the wide gulf between the necessarily simplistic elementary treatments in textbooks and the very complex discussions found in the theoretical and empirical measurement literature Here the theoretical results are summarized in an intuitive way and their numerical importance is illustrated using data and results from existing studies Finally while the aim of much of the existing literature is to better understand official price indexes like the Consumer Price Index the emphasis here is more practical to provide the needed tools for individuals to apply these techniques on their own As new datasets become increasingly accessible tools like these will be needed to obtain summary price measures Indeed these techniques have been applied for years in antitrust cases that involve pricing where economic experts typically have access to large granular datasets     **Supplement to Producer Price Indexes Data for ...**, 2005     **Consumer Price Index Manual** International Monetary Fund, International Labour Office, Statistical Office of the European Communities, United Nations Economic Commission for Europe, Organisation for Economic Co-operation and Development, World Bank, 2025-06-30 The Theory publication and the companion on the practice of compiling consumer price indices CPIs is jointly published by the member agencies of the Inter Secretariat Working Group on Price Statistics IWGPS the Statistical Office of the European Union Eurostat the International Labour Organization ILO the IMF the Organisation for Economic Cooperation and Development OECD the United Nations Economic Commission for Europe UNECE and the World Bank The IMF managed the update of the Theory publication and the CPI Manual Drafting of this publication was led by Erwin Diewert with support from various authors The Theory publication will be translated into Spanish French Arabic and Russian     *Business Conditions Digest* , 1990     **Survey of Current Business** , 1990     **Economic Review** Federal Reserve Bank of Cleveland, 1922     *The Review of Economics and Statistics* , 1922 The purpose of the Review is to promote the collection criticism and interpretation of economic statistics with a view to making them more accurate and valuable than they are at present for business and scientific purposes     The American economic review , 1928     The Review of

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