ECONOMICS OF COOPERATION AND THE LABOR-MANAGED ECONOMY

John P Bonin and Louis Putterman





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Patrick Belser, Martín Rama

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scholarship on corporate governance in the last two decades has focused on the relationships between shareholders and managers or directors Neglected in this vast literature is the role of employees in corporate governance Yet human capital embodied in the employees is rapidly becoming the most important source of value for corporations and outside the United States employees often have a significant formal role in corporate governance This volume turns the spotlight on the neglected role of employees by analyzing many of the formal and informal ways that employees are actually involved in the governance of corporations in U S firms and in large corporations in Germany and Japan Examining laws and contexts the essays focus on the framework for understanding employees role in the firm and the implications for corporate governance They explore how and why the special legal institutions in German and Japanese firms by which employees are formally involved in corporate governance came into being and the impact these institutions have on firms and on their ability to compete They also consider theoretical and empirical questions about employee share ownership The result of a conference at Columbia University the volume includes essays by Theodor Baums Margaret M Blair David Charny Greg Dow Bernd Frick Ronald J Gilson Jeffrey N Gordon Nobuhiro Hiwatari Katharina Pistor Louis Putterman Edward B Rock Mark J Roe and Michael L Wachter Margaret M Blair is a senior fellow in Economic Studies at the Brookings Institution and author of Ownership and Control Rethinking Corporate Governance for the Twenty first Century Brookings 1995 Mark J Roe professor of business regulation and director of the Sloan Project on Corporate Governance at Columbia Law School is the author of Strong Managers Weak Owners The Political Roots of American Corporate Finance Princeton 1996 **Change in China's Rural Development** Louis G. Putterman, 1993 A detailed study of rural reform in China which comprehensively covers Chinese rural development before and after the Mao and Deng reform eras focusing on the township of Dahe Equal Shares John E. Roemer, 1996 Nice idea but it doesn't work in practice How often have socialists had this claim thrown back at them And now after the events of 1989 many of the Left are openly wondering what a defensible idea of socialism would be This work addresses this question taking as its point of departure John Roemer's model of coupon socialism Roemer's model aims to combine the market with a commitment to equality through a simple yet starkly radical proposal all citizens would receive an equal number of coupons with which to buy ownership rights voting dividends in companies These coupons would constitute a second separate form of currency but could not be exchanged for ordinary money nor transferred to other people Not all the contributors to this collection endorse Roemer's working model of market socialism but they are all stimulated by his foray into a real utopia *Producer Cooperatives and Labor-managed Systems* David L. Prychitko, Jaroslav Vanek, 1996 Since 1958 the economic theory of the participatory or labor managed firm and its performance compared to capitalist firms has exploded into a vast literature comprising several hundred articles Indeed as one early contributor has recently remarked the theory has become a new discipline in itself Producer Cooperatives and Labor Managed Systems provides for the first time a careful selection of the most significant theoretical and empirical

contributions to this burgeoning field and promises to become a valuable research tool and reference volume Economía cooperativa como alternativa empresarial Felipe Hernández Perlines, 2001 El mundo cooperativo est sufriendo una gran transformaci n En este libro se recogen las intervenciones de diferentes especilistas que se produjeron en el Curso de Verano con el mismo t tulo Se realiza un an lisis del cooperativismo desde diferentes perspectivas legal financiera tributaria directiva asociativa etc De dicho an lisis se desprende la necesidad de adaptaci n de los principios cooperativos a las nuevas circunstancias econ micas y sociales globalizaci n de la econom a irrupci n de la sociedad de informaci n aparici n de las nuevas oportunidades de negocio de nuevos tipos de empleo etc La supervivencia de las cooperativas depender de su capacidad para afrontar cambios sin perder sus principios The McGraw-Hill Encyclopedia of Economics Douglas Greenwald.1994 To answer all your questions about the new economic realities governing life in the 1990s this edition has been completely updated and revised to offer extensive coverage of global developments that could not even have been foreseen a decade ago In addition to vital new topics that are changing the face of economics in our time you ll also find all the information that made the First Edition of The McGraw Hill Encyclopedia of Economics a solid reference tool Each topic is authored by an expert in that particular area of economics and economic theory Among these experts are three Nobel Prize winners Lawrence R Klein writing on Computers in Economics Econometrics and Economic Models James Tobin writing on Inflation and Herbert A Simon writing on Satisficing Covering the gamut from international trade balance to environmental protection incentives to credit cards to national expectations the Encyclopedia is designed for users at all levels Economic Analysis and Workers' Management, 1989 Cooperatives and the Breakup of Large Mechanized Farms Klaus W. Deininger, 1993

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