

Studies in Defence Economics Volume 4

The Economics of Offsets: Defence Procurement and Countertrade edited by Stephen Martin

Offsets, or work-sharing arrangements, are frequently requested by governments when buying foreign defence equipment. Under an offset the vendor agrees to place work to a set value with firms in the buying country. Although popular, controversy surrounds their impact. Some claim that offsets create jobs and enhance the defence industrial base. Others argue that offset work would have been won without the offset or that it is low technology work which ceases once the vendor has fulfilled its offset obligation. Somewhat contradictorily, defence exporters with large offset obligations are often criticised for transferring work (jobs) and technology to potential foreign competitors.

Despite their growth (which is outlined and analyzed in the book) the claims and counter-claims that surround offsets have not been subjected to critical scrutiny by economists. This book fills that gap. It brings together a team of internationally renowned specialists to document and evaluate the economic impact of several countries' offset policies. The authors also consider what further information is required for more informed public policies towards offsets.

This book is designed for those studying defence economics, industrial economic policy, defence policy, business studies and international trade. It will also be of interest to practitioners and policy-makers in both government and industry.

About the Editor

Stephen Martin is a Research Fellow in the Centre for Defence Economics, University of York. He is the author of several articles on the economics of defence procurement.

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Economics Of Offsets

**Steven Hackett, Sahan T. M.
Dissanayake**



Economics Of Offsets:

Unveiling the Energy of Verbal Beauty: An Mental Sojourn through **Economics Of Offsets**

In a world inundated with monitors and the cacophony of quick conversation, the profound power and psychological resonance of verbal artistry often fade in to obscurity, eclipsed by the constant onslaught of noise and distractions. Yet, set within the lyrical pages of **Economics Of Offsets**, a interesting perform of literary brilliance that pulses with organic emotions, lies an unique trip waiting to be embarked upon. Written by a virtuoso wordsmith, this mesmerizing opus instructions viewers on a mental odyssey, gently exposing the latent potential and profound impact stuck within the delicate internet of language. Within the heart-wrenching expanse of the evocative examination, we will embark upon an introspective exploration of the book is main themes, dissect their captivating publishing design, and immerse ourselves in the indelible effect it leaves upon the depths of readers souls.

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