

# Central Planned economy



# Economic Theory Of Central Planning

**WJ Hussar**



## **Economic Theory Of Central Planning:**

*Problems of the Planned Economy* John Eatwell, Murray Milgate, Peter Newman, 1990-07-23 This is an excerpt from the 4 volume dictionary of economics a reference book which aims to define the subject of economics today 1300 subject entries in the complete work cover the broad themes of economic theory This extract concentrates on problems encountered in a planned economy

**Centrally Planned Economies** Libor Židek, 2019-05-14 Offering a retrospective view of how the system operated in Communist Czechoslovakia this book is an important voice in the discussion about the systems of central planning The unique features of the book include in depth research comprising both archival records and analyses of around 75 interviews conducted with period managers across a wide range of management levels They provided evidence of pervasive inefficiency resulting in appalling economic outcomes The book begins with a background to the politico sociological system in Czechoslovakia and proceeds to describe the Marxist Leninist ideological foundation of the regime which underpinned the formal setting of the Czechoslovak model These initial chapters set the context for the subsequent analysis of the real functioning of the system The book explores the economic outcomes that must be understood as a natural consequence of the ways in which this system operated The author finishes by answering the important question of why centrally planned economies trailed behind the market economies The book s unique use of the interview research format brings a vivid close up view of the everyday economic life in the centrally planned system This will be a valuable contribution to the discussion surrounding the day to day reality of the system which was found to be more colourful than is generally deemed The book will appeal to both economic historians and students of economic history A warning against repeating past mistakes this book will also be of interest to those seeking a greater knowledge of the realities and consequences of centrally planned economies

**Central Planning** P. Hare, 2013-07-04 Examines the nature and the mode of operation of the centrally planned economy assessing its strengths and the weaknesses that eventually led to its demise *International Trade and Central Planning* Alan A. Brown, Egon Neuberger, 2023-11-15 This title is part of UC Press s Voices Revived program which commemorates University of California Press s mission to seek out and cultivate the brightest minds and give them voice reach and impact Drawing on a backlist dating to 1893 Voices Revived makes high quality peer reviewed scholarship accessible once again using print on demand technology This title was originally published in 1968

**Central Planning** Paul G. Hare, 1991-11-22 Examines the nature and the mode of operation of the centrally planned economy assessing its strengths and the weaknesses that eventually led to its demise *Marxism, Central Planning, and the Soviet Economy* Alexander Erlich, Padma Desai, 1983-01 This book contains important contributions by prominent economic theorists among them Paul Samuelson and Kenneth Arrow and by leading experts on Marxist economic thought and the Soviet economy such as Abram Bergson The book opens with an introductory essay by Padma Desai on the life and work of Alexander Erlich the distinguished Russian born economist and Sovietologist Essays in the first part of the book focus on

central tenets in Marxist economic theory and are by Samuelson Marx without Matrixes Understanding the Rate of Profit Duncan Foley and John Roemer The book s second part covers resource allocation and international comparisons of Centrally Planned Economies CPEs Arrow Desai and Ricardo Martin and Richard Ericson address the issues of efficient resource allocation Bergson and Martin Weitzman deal in separate essays with the problems of comparing CPE economic performance with that of a market economy whereas Franklyn Holzman discusses the interactions between CPEs and market economies in his study of dumping The Polish Golf Cart Case Richard Portes compares central planners and monetarists suggesting that they might be fellow travelers who follow the same economic road for a considerable distance before their paths diverge The final part of the book explores several key aspects of the Soviet economy Holland Hunter writes on Soviet planning in the 1930s and Gregory Grossman in Economics of Virtuous Haste examines post revolutionary industrialization Joseph Berliner discusses the issues of social structure and fertility and in the final essay Robert Campbell reviews energy pricing policies and decisions on energy use in the USSR Padma Desai is Professor of Economics and a member of the Executive Committee of the W Averell Harriman Institute for Advanced Study of the Soviet Union at Columbia University

**The Economic Theory of Central Planning** John Bennett, 1989-01-01 [Economic Theory in the Twentieth Century, An Intellectual History—Volume II](#) Roberto Marchionatti, 2021-09-13 This book set out over three volumes provides a comprehensive history of economic thought in the 20th century with special attention to the cultural and historical background in the development of theories to the leading or the peripheral research communities and their interactions and finally to an assessment and critical appreciation of economic theories Volume II addresses economic theory in the period between the two world wars in which the economic theory went through a process of criticism of old mainstream deconstruction and reconstruction and theoretical ferment which involved the intellectual communities of economists emphasizing their nature of evolving interacting entities This work provides a significant and original contribution to the history of economic thought and gives insight to the thinking of some of the major international figures in economics It will appeal to students scholars and the more informed reader wishing to further their understanding of the history of the discipline

*Money, Time and Rationality in Max Weber* Stephen Parsons, 2013-12-19 This unique study into the roots of Max Weber s Political Economy is an intriguing read and a valuable contribution to the Weberian literature Parsons argues that Weber s analysis is highly influenced by the Austrian School of Economics and the relationship between his critique of centrally planned economies and that of Mises

**Globalization** Ashish Vaidya, 2005-12-19 This work is a comprehensive collection of cutting edge scholarship on the economic international business political legal and environmental ramifications of globalization one of the hottest topics of the day International trade is as old as nations During the last five decades however advances in technology and transportation have changed the scope and method of international trade Disputes rage about the effects of these changes advocates for different positions offer argument but little factual or theoretical analysis Globalization offers all the

information readers need to sort out the arguments Written with the highest degree of scholarship intended for college students or working professionals the encyclopedia provides both introductory material to broad economic legal political and environmental theory and in depth analysis of how theory interacts with practice in the framework of global trade A trader in New York can in a matter of seconds execute a billion dollar currency transaction in Hong Kong What does this transaction mean to New Yorkers to residents of Hong Kong and to the rest of the world This book gives readers the tools to answer those questions

**Whither Capitalism?** Makoto Nishibe, 2019-11-22 This book is the first to clarify the essential meaning and serious impact of globalization at the most abstract level from the point of view of Polanyi's three socioeconomic principles of exchange reciprocity and redistribution It also provides a theoretically coherent explanation of the evolution of the market and capitalist economies with respect to the advancement of commodification through Marx's internalization of the market into the community and state Globalization is the long term tendency of the market to extensively expand and deepen and of the community and state to contract and become shallower The ultimate goal of globalization is free investment capitalism for all people not only capitalists and speculators but workers students and housewives as well The book also examines Hayek's criticism of a centrally planned economy and Lange's proposal of market socialism in the Socialist Calculation debate which has been ongoing since the 1920s and acknowledges Hayek's vision of a distributed market with local and tacit knowledge to explain why socialism is infeasible and capitalism is robust The outcomes of globalization are disastrous in socioeconomic cultural and ecological realms As such it argues that in the twenty first century a post capitalist cooperative market economy mediated by new forms of money as communication media must be achieved These new media will include community currencies and local exchange trading systems LETS that can maintain the merits of money and the market and can overcome the defects of free investment capitalism Lastly this English version of the book includes a postscript explaining the significance and prospects of the socioeconomic changes around the globe since the publication of Japanese version in 2011

*Economic Theory and Social Change* Hasse Ekstedt, Angelo Fusari, 2010-06-30 This book is a discourse on modelling Man in a social context Its focus is on economic main stream theory in its capacity to handle basic problems such as uncertainty social dynamics and ethics The point of departure is a systematic critique of the specific methodology of economics and its axiomatic structure The ultimate aim is to develop an economic theory for a socially sustainable society Economic Theory and Social Change analyses the foundation of economic market theory in relation to its social implications On rejecting the axiomatic structure of the market theory Hasse Ekstedt and Angelo Fusari analyse the concept of growth and uncertainty with respect to a more realistic modelling of man The book also addresses central political problems and their potential solutions including permanent unemployment distribution of income the interaction of real and financial growth money and the credit system In seeking objective values to help to obtain a socially sustainable society the book traces a tentative revision of economic and social thought based on a deepening of some crucial

features of modern economies and societies These features include innovation the connected flows of uncertainty entrepreneurship and their role in fuelling and characterizing economic growth and development This book will be of interest to postgraduate students and researchers of Economics particularly to those focussing on Economic Theory and Political Economy

**Markets, Planning, and Democracy** David L. Prychitko, 2002-01-01 Markets planning and democracy essays after the collapse of communism edited by David L Prychitko

*Democracy or Socialism* Sven R. Larson, 2021-02-19 This book discusses socialism and democracy It approaches socialism not as a label but as an ideology Based on a careful examination of what socialism is traced back to Karl Marx this book explains the tense relationship between socialism and democracy and how it has influenced political thought and practice in both Europe and America This book carefully avoids conventional wisdom seeking instead to originate its definition and analysis of socialism in its political theory and practice Building on the relationship between socialism and democracy the book explores how this uneasy roommate agreement may affect America's future

**Comparative Economic Systems** Jan S. Prybyla, 1969

**On Economic Theory & Socialism** Maurice Dobb, 2012-03-22 This volume collects published papers and essays from widely scattered and inaccessible sources some of which appeared for the first time when this book was originally published In the first part of the book the subjects range from the theory of wages and recent trends in economic theory to economists' criticism of capitalism and socialism investment policy in under developed countries and economic growth under the Soviet Five Year Plans The second part includes papers on Lenin and Marx a study of the economic ideas of Bernard Shaw and an essay on historical materialism

**The Elgar Companion to Radical Political Economy** Philip Arestis, Malcolm C. Sawyer, 1994-01-01 These valuable contributions will be very useful to students and nonspecialists wanting a clear introduction to specific topics or a convenient volume to browse to get a feel for a broader area of study A welcome addition to any library M Perelman Choice an excellent short encyclopedia of radical political economies Even experienced scholars could read a number of the entries to refresh themselves or to introduce themselves to new areas of inquiry Every university and college library should have a copy William M Dugger Southern Economic Journal Elgar's companions are a joy to read from cover to cover The volume is indexed and belongs in every library William M Dugger Journal of Economic Issues this is a worthwhile volume deserving a browse by anyone with radical pretensions Keith Cowling The Economic Journal This major reference book has been designed to provide a comprehensive coverage of radical political economy International in scope The Elgar Companion to Radical Political Economy includes contributions from a very wide range of specialists who discuss topics ideas and theories in the field Radical political economy is a term used to encompass a range of different schools of thought These include post Keynesian Kaleckian Marxian Institutional Sraffian and other approaches to economics which share the common theme of production rather than the exchange focus of neoclassical and Austrian economics Their concern with the generation and use of the surplus leads them to an interest in dynamics income distribution growth and development and capital accumulation

With over 100 entries the companion provides detailed information on a wide range of aspects of radical political economy as well as some important insights into its theoretical underpinning A special feature of the book is its emphasis upon explaining the positive elements in radical political economy As the first book of its kind devoted to radical political economy the companion will be an essential reference source for scholars and students with an interest in the development of economic ideas

**Handbook of Development Policy Studies** Gedeon M. Mudacumura, M. Shamsul Haque, 2004-04-23 Considering the current challenges to human progress this reference book examines recent theories policies and sectoral priorities as well as various social economic and administrative factors that impact worldwide modernization and development The book emphasizes the fact that communities must evaluate continuously and adjust their program

**Justice, Care, and Value** Thomas Randall, 2023-07-21 In *Justice Care and Value* Thomas Randall argues for the radical potential of care ethics as a distinct and preferable theory of distributive justice Advancing the feminist literature this book defends a vision of society that can best enable caring relations to flourish Specifically Randall proposes a values driven theory of care ethics that derives normative criteria for evaluating the moral worth of caring relations and their surrounding institutions via a classification of the values of care They argue that such a theory gives us unique and meaningful solutions to contemporary questions of distributive justice across personal political global and intergenerational domains In doing so the book makes significant strides to engage care ethics with the broader moral and political philosophy literature Topical and interdisciplinary Randall demonstrates that care ethics has the conceptual resources to ground distributive theories of socialism territorial and natural resource rights obligations to future generations and historic redress The book will be of great interest to academics researchers and students of feminist philosophy but also of liberalism political economy and theories of global and intergenerational justice

**Producing Prosperity** Randall G. Holcombe, 2013 The substantial prosperity that characterizes market economies at the beginning of the twenty first century is relatively recent in human history Prior to the Industrial Revolution economic progress was so slow that people would not have been able to recognize it in their lifetimes whereas today economic progress is so much a part of people's lives that they take it for granted In this new volume Randall G Holcombe argues that economic analysis as it developed through the twentieth century relies heavily on concepts of economic equilibrium and is not descriptive of the dynamic real world economy that is characterized by economic progress Even in dynamic settings economic models focus on income growth leaving out the entrepreneurial forces that generate economic progress resulting in the introduction of new goods and services and new production processes Economic analysis focuses on the forces that lead to an economic equilibrium not the forces that produce prosperity This characterization of economic analysis describes a substantial component of economics as it has developed over the past century However there are also economists who have analyzed the factors that lead to an entrepreneurial and innovative economy generating progress rather than equilibrium This volume does not question the value of past research but argues

that looking ahead economics should build on its past to focus on factors that create an entrepreneurial and innovative economy that is characterized by progress and prosperity This would make economic analysis more consistent with the remarkable progress and prosperity that characterizes the modern economy This volume lays out a framework for economic analysis that consistently incorporates the real world factors that produce prosperity



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