

Why Economic Reforms *teachoo* started by Indian Govt in 1991



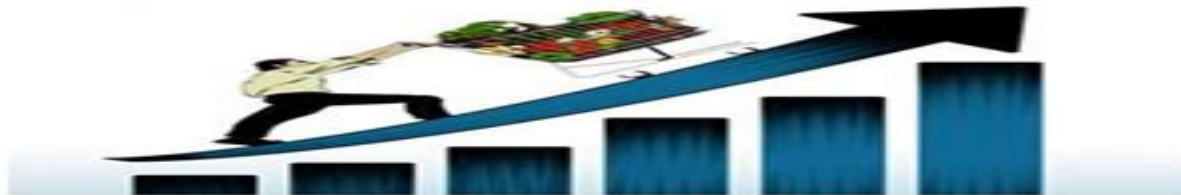
Import Much Higher than Exports



Declining Foreign Exchange Reserves



Not Able to Repay Borrowings



High Inflation

Consequences

Due to all this, India was Short of Funds
So Economic Reforms Started

Economic Policy After 1992

Michael Carlberg



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