

# Branches of economics

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graph TD; A[Branches of economics] --> B[Microeconomics]; A --> C[Macroeconomics]; B --> B1[Neo-classical (free markets)]; B --> B2[Development economics]; B --> B3[Environmental]; B --> B4[Behavioural (psychology)]; B --> B5[Econometrics (maths)]; B --> B6[Labour economics]; C --> C1[Classical/free market]; C --> C2[Keynesian (gov't intervention)]; C --> C3[Marxist (state control)]; C --> C4[Austrian (free-market)]; C --> C5[Mercantilism (protectionism)]; C --> C6[Monetarist (free-market/control money)];
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## Microeconomics

Neo-classical (free markets)

Development economics

Environmental

Behavioural (psychology)

Econometrics (maths)

Labour economics

## Macroeconomics

Classical/free market

Keynesian (gov't intervention)

Marxist (state control)

Austrian (free-market)

Mercantilism (protectionism)

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# Economics In Action An Applications

**California (State).**



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