

# Economics: Marxian versus Neoclassical

Richard D. Wolff and  
Stephen A. Resnick

# Economics Marxian Versus Neoclassical

**Oscar H. Gandy Jr.**



## **Economics Marxian Versus Neoclassical:**

Economics Richard D. Wolff, Stephen A. Resnick, 1987-08 Economics Marxian versus Neoclassical is an economics text with a difference a concise systematic comparison of the two major contending economic theories in the world today

*Contending Economic Theories* Richard D. Wolff, Stephen A. Resnick, 2012-09-07 A systematic comparison of the 3 major economic theories neoclassical Keynesian and Marxian showing how they differ and why these differences matter in shaping economic theory and practice *Contending Economic Theories* offers a unique comparative treatment of the three main theories in economics as it is taught today neoclassical Keynesian and Marxian Each is developed and discussed in its own chapter yet also differentiated from and compared to the other two theories The authors identify each theory's starting point its goals and foci and its internal logic They connect their comparative theory analysis to the larger policy issues that divide the rival camps of theorists around such central issues as the role government should play in the economy and the class structure of production stressing the different analytical policy and social decisions that flow from each theory's conceptualization of economics Building on their earlier book *Economics Marxian versus Neoclassical* the authors offer an expanded treatment of Keynesian economics and a comprehensive introduction to Marxian economics including its class analysis of society Beyond providing a systematic explanation of the logic and structure of standard neoclassical theory they analyze recent extensions and developments of that theory around such topics as market imperfections information economics new theories of equilibrium and behavioral economics considering whether these advances represent new paradigms or merely adjustments to the standard theory They also explain why economic reasoning has varied among these three approaches throughout the twentieth century and why this variation continues today as neoclassical views give way to new Keynesian approaches in the wake of the economic collapse of 2008

### **Theories Of Comparative Political Economy**

Ronald H Chilcote, 2018-02-05 Professor Chilcote has written an extraordinary comprehensive comparison of mainstream liberal views and alternative radical views of history development class government and democracy This book will be extremely valuable to both students and scholars Howard Sherman University of California Riverside *Theories of Comparative Political Economy* builds on the proposition that the study of politics and economics has evolved into political economy in a number of significant ways and that the new issues and ideas that became prominent in the 1980s and 1990s will carry on into the new millennium This book is a sequel to Chilcote's *Theories of Comparative Politics* Westview 1981 which was substantially revised and published in a second edition in 1994

**Marxian Economics** David F. Ruccio, 2022-07-21 More and more people have turned to Marxian economics in recent years But isn't it a defunct branch of the dismal science disproven by the experience of the past 150 years of no interest to anyone except historians In this book David Ruccio demonstrates why the answer to that question is a resounding no He offers a clear and accessible introduction to the basic concepts and theoretical strategies of Marxian economics its key differences from mainstream economics and its

many applications to the real world Focusing on Marx's critique of both mainstream economic theory and capitalism Ruccio extends that analysis to contemporary topics from inequality and economic crises to racial capitalism and the climate crisis and outlines the key debates among Marxian economists He concludes with a discussion of the ways Marxian economists today think about the possibility of moving beyond capitalism The book is suitable for students and professors as well as readers outside the academy interested in learning about Marxian economics It will be useful both as a stand alone text and as a companion to reading Capital

**Routledge Handbook of Marxian Economics** David M. Brennan, David Kristjanson-Gural, Catherine P. Mulder, Erik K. Olsen, 2017-03-16 Most developed economies are characterized by high levels of inequality and an inability to provide stability or opportunity for many of their citizens Mainstream economics has proven to be of little assistance in addressing these systemic failures and this has led both scholars and students to seek alternatives One such alternative is provided by Marxian economics In recent decades the field has seen tremendous theoretical development and Marxian perspectives have begun to appear in public discourse in unprecedented ways This handbook contains thirty seven original essays from a wide range of leading international scholars recognized for their expertise in different areas of Marxian economics Its scope is broad ranging from contributions on familiar Marxist concepts such as value theory the labor process accumulation crisis and socialism to others not always associated with the Marxian canon like feminism ecology international migration and epistemology This breadth of coverage reflects the development of Marxian economic and social theory and encompasses both the history and the frontiers of current scholarship This handbook provides an extensive statement of the current shape and future direction of Marxian economics The Routledge Handbook of Marxian Economics is an invaluable resource for students researchers and policy makers seeking guidance in this field It is designed to serve both as a reference work and as a supplementary text for classroom use with applications for courses in economics sociology political science management anthropology development studies philosophy and history

**Dialectics and Deconstruction in Political Economy** R. Albritton, 1999-06-08 Robert Albritton offers the most authoritative reassessment of Marxist political economy since Althusser Original reinterpretations of thinkers including Hegel Weber Althusser Derrida and Adorno cast new light on heated battles between Hegelian dialectics and deconstructivist criticism The book makes accessible the sometimes daunting thought associated with both dialectics and deconstruction drawing upon insights from philosophy sociology political science and critical theory Finding a non essentialist way of using the immense cognitive power of dialectics accepting a limited deconstruction but challenging further deconstructionist directions represents a major breakthrough for political economy

*The Philosophy and Common Sense Reader* Markar Melkonian, 2020-01-09 What might common sense be Is it a mental capacity Or does it consist of just truisms and precepts If the latter is the case is this knowledge innate or empirical Or is it like human nature a term that has played its role in rhetoric but that does not appear to have a definite agreed upon meaning Indeed we can learn a great deal about some of the

most influential modern philosophers from the Enlightenment to Ludwig Wittgenstein and W V O Quine by examining what they have to say about common sense whilst the anthropologist Clifford Geertz observed that common sense has become a central category almost the central category in a wide range of modern philosophical systems This book investigates the nature of common sense through a selection of key writings on epistemology the philosophy of science the philosophy of religion meta ethics and the philosophy of economics and political philosophy The authors included are representative of the Scottish School such as David Hume the Ordinary Language School and members of the Analytic tradition including Karl Popper but they also incorporate thinkers like John Dewey from the American pragmatist tradition the Italian Marxist Antonio Gramsci recent popular writers on economics and even pamphleteers from Thomas Paine to contemporary engaged journalists This is the first reader to provide such a comprehensive overview of the central writings on common sense It features review questions and further reading lists at the end of each section

Structuralism and Individualism in Economic Analysis S. Charusheela, 2013-09-13 This book argues that the debates about the appropriate economic policies to follow in the developing world within the field of development economics are at heart debates about the appropriate ontology to ascribe to agents within the developing world

**ECONOMIC ISSUES IN RETROSPECT AND PROSPECT I** Ahmet Arif EREN, 2018-09-15

**Class Theory and History** Stephen A. Resnick, Richard D. Wolff, 2013-12-16 First Published in 2002 Routledge is an imprint of Taylor Francis an informa company

*Socialism after Hayek* Theodore A. Burczak, 2009-12-10 Socialism after Hayek recasts and reinvigorates the socialist quest for class justice by rendering it compatible with Hayek's social and economic theories Theodore A Burczak puts forth a conception of socialism from a postmodern perspective drawing from the apparently opposing ideas of Marx and Hayek the latter of whom achieved worldwide recognition in the twentieth century as a champion of the free market and fierce opponent of government interference in markets Burczak sketches an institutional structure that would promote a democratic socialist notion of distributive justice and his own interpretation of Marx's notion of freely associated labor while avoiding Hayek's criticisms of centrally planned socialism Burczak's version of market socialism is one in which privately owned firms are run democratically by workers governments engage in ongoing redistribution of wealth to support human development and markets are otherwise unregulated Burczak poses this model of free market socialism against other models of socialism especially those developed by John Roemer Michael Albert and Robin Hahnel

*Capitalism and the Political Economy of Work Time* Christoph Hermann, 2014-10-17 John Maynard Keynes expected that around the year 2030 people would only work 15 hours a week In the mid 1960s Jean Fourastié still anticipated the introduction of the 30 hour week in the year 2000 when productivity would continue to grow at an established pace Productivity growth slowed down somewhat in the 1970s and 1980s but rebounded in the 1990s with the spread of new information and communication technologies The knowledge economy however did not bring about a jobless future or a world without work as some scholars had predicted With few exceptions work hours of full time employees have

hardly fallen in the advanced capitalist countries in the last three decades while in a number of countries they have actually increased since the 1980s This book takes the persistence of long work hours as starting point to investigate the relationship between capitalism and work time It does so by discussing major theoretical schools and their explanations for the length and distribution of work hours as well as tracing major changes in production and reproduction systems and analyzing their consequences for work hours Furthermore this volume explores the struggle for shorter work hours starting from the introduction of the ten hour work day in the nineteenth century to the introduction of the 35 hour week in France and Germany at the end of the twentieth century However the book also shows how neoliberalism has eroded collective work time regulations and resulted in an increase and polarization of work hours since the 1980s Finally the book argues that shorter work hours not only means more free time for workers but also reduces inequality and improves human and ecological sustainability

*Economics, Culture and Social Theory* William A. Jackson, 2009 the book is excellent in setting out and explaining a fundamental critique of economics one moreover that has been missed by most other current critics of the field Making this case is an achievement Hopefully it will have a greater impact than its author probably expects Journal of Cultural Economics Economics evolved by perfecting the taking of culture out of its reductionist and virtual world But culture has recently been reintroduced both as a sphere of application for an otherwise unchanging methodology and as a weak form of acknowledging that the economic alone is inadequate as the basis even for explaining the economy This volume is an essential critical starting point for understanding the changing relationship between economics and culture and in offering a more satisfactory and stable union between the two Ben Fine University of London UK Economics Culture and Social Theory examines how culture has been neglected in economic theorising and considers how economics could benefit by incorporating ideas from social and cultural theory Orthodox economics has prompted a long line of cultural criticism that goes back to the origins of economic theory and extends to recent debates surrounding postmodernism William A Jackson discusses the cultural critique of economics identifies the main arguments and assesses their implications Among the topics covered are relativism and realism idealism and materialism agency and structure hermeneutics semiotics and cultural evolution Drawing from varied literatures notably social and cultural theory the book stresses the importance of culture for economic behaviour and looks at the prospects for a renewed and culturally informed economics The book will be invaluable to heterodox economists and to anyone interested in the links between culture and the economy It takes an interdisciplinary approach arguing against the isolation of economics and will therefore hold wide appeal for social scientists working in related fields as well as for economists specialising in cultural economics and economic methodology

**Economic Representations** , The ^APanoptic Sort Oscar H. Gandy Jr., 2021-06-04 The Panoptic Sort was an important contribution to contemporary understanding of the collection processing and use of personal information within the corporate sector It represented a critical shift within the developing area of surveillance and privacy studies This second edition features an

updated Foreword focusing on developments within this field since its initial publication in 1993 The Afterword explores the possibilities for the mobilization of an engaged public willing and able to call for the establishment of limitations on the use of algorithmically processed data in ways that threaten the democratic process

**Marxism in the Postmodern Age** Antonio Callari, Stephen Cullenberg, Carole Biewener, 1994-10-01 Diverse Marxian intellectual cultures are having important effects on political struggles over the subjects of history and knowledge international law television the state democratic theories and institutions bodies sexuality masculinity environmentalism postmodernism labor the meanings of the end of the USSR children archaeology the meanings of Columbus cartography the North American economy welfare NAFTA the Gulf War higher education and the many other topics discussed by the contributors to this important volume These essays show readers how Marxism's continuing vitality derives from its profound allegiance to diverse struggles for social justice At this moment we need progressive imaginaries alternative to the tired and ineffectual ones that have left us with enormous challenges and compelling questions on every aspect of contemporary social relations Here well known thinkers are joined by important new voices in exploring fruitful directions for vision analysis and political action This is without question the best collection of mediations so far on postorthodox Marxian tendencies in contemporary global cultures

**An Introduction to Post-Keynesian and Marxian Theories of Value and Price** Peter M. Lichtenstein, 2017-01-20 Peter M Lichtenstein believes that any social economic theory of capitalism must begin with a theory of value and price Dismissing the neoclassical school he turns to post Keynesian and Marxian economics with their coherent and consistent theories of value and price based on concrete objective circumstances The development of these theories is the author's aim because he believes that this approach comes much closer than neoclassical theory to capturing the essence of a capitalism economy This book first published in 1983 is addressed to economics students especially to those studying microeconomics or the history of economic thought and to economists seeking an overview of these issues

**Television** Toby Miller, 2003 Bringing together the most important writings on television in theoretical historical empirical and political terms from the USA and Europe with significant coverage of other international works this collection demonstrates television's global significance as a field of study to disciplines across both the humanities and social sciences

The Capitalist Space Economy Eric Sheppard, Trevor Barnes, 2015-03-27 Representing an innovative approach to the analysis of the economic geography of capitalism this stimulating book develops an analytical political economic framework Part 1 provides an introductory overview of some of the fundamental debates about price profits and value in economics which underlie the analytical political economy approach Part 2 analyzes the special role of space and transportation in commodity production and the spatial organization of the economy that this implies Parts 3 and 4 examine the conflicting goals and actions of different social classes and individuals and how these are complicated by space concluding with a detailed analysis of capitalists' strategies as they cope with uncertainty and disequilibrium

*Encompassing Gender* Mary M. Lay, Janice J. Monk, Deborah Rosenfelt, 2002 From Beijing

to Seattle women's movements within academe and in local global communities are growing at an unprecedented rate raising pointed questions about paradigms of Western feminism development global trade and scholarship Despite this growing visibility the perspectives of far too many women especially from the Global South are still excluded from mainstream U S scholarship Presented with the task of preparing students for life in this new and rapidly shrinking world many scholars have found themselves overwhelmed by the need to cross disciplinary and geographic borders But some faculty are leading the way often in defiance of academic traditions and prejudices to a curriculum that reflects consequences of globalization Encompassing Gender is the long awaited anthology of more than 40 essays by 60 scholars many of them working in curriculum transformation groups that cut across the humanities the sciences and the social sciences all of them committed to an interdisciplinary approach to internationalizing the curriculum



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