

The Economics of Money, Banking, and Financial Markets

Seventh Edition



FREDERIC S. MISHKIN

Economics Of Money Banking And Financial Markets Update Plus Myeconlab Student Access Kit

**Lawrence S. Ritter, William L.
Silber, Gregory F. Udell**



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Introduction Why Study Money Banking and Financial Markets **An Overview of the Financial System** What Is Money **Financial Markets** Understanding Interest Rates **The Behavior of Interest Rates** The Risk and Term Structure of Interest Rates **The Stock Market** the Theory of Rational Expectations and the Efficient Market Hypothesis **Financial Institutions** An Economic Analysis of Financial Structure **Financial Crises and the Subprime Debacle** Banking and the Management of Financial Institutions **Economic Analysis of Financial Regulation** Banking Industry Structure and Competition **Central Banking and the Conduct of Monetary Policy** Structure of Central Banks and the Federal Reserve System **The Money Supply Process** Tools of Monetary Policy **What Should Central Banks Do** Monetary Policy Goals **Strategy and Tactics** International Finance and Monetary Policy **The Foreign Exchange Market** The International Financial System **Monetary Policy** The Demand for Money **The ISLM Model** Monetary and Fiscal Policy in the ISLM Model **Aggregate Demand and Supply Analysis** Transmission Mechanisms of Monetary Policy **The Evidence** Money and Inflation **Rational Expectations** Implications for Policy For all readers interested in money banking and financial markets

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