

Hartwood Fundamentals of Pure and Applied Economics

ECONOMICS OF COOPERATION AND THE LABOR-MANAGED ECONOMY

John P Bonin and Louis Putterman



Economics Of Cooperation And Labormanaged Economy

Arye L. Hillman



Economics Of Cooperation And Labormanaged Economy:

Economics of Cooperation and the Labour-Managed Economy John Bonin,L. Putterman,1987 Discusses the theory of labour managed firms or producers cooperatives and of economies companies principally of such firms Economics of Cooperation and the Labour-Managed Economy J. Bonin,L. Putterman,2013-09-27 Discusses the theory of labour managed firms or producers cooperatives and of economies companies principally of such firms **Economics of Cooperation and the Labour-Managed Economy** J. Bonin,L. Putterman,2013-09-27 Discusses the theory of labour managed firms or producers cooperatives and of economies companies principally of such firms **Handbook of the Economics of Giving, Altruism and Reciprocity** Serge-Christophe Kolm,Jean Mercier Ythier,2006-09-08 Provides a comprehensive set of reviews of literature on the economics of nonmarket voluntary transfers Foreign Trade in the Centrally Planned Economy Thomas A. Wolf,1988 First Published in 1988 Routledge is an imprint of Taylor Francis an informa company *Democracy and Efficiency in the Economic Enterprise* Ugo Pagano,Bob Rowthorn,2002-03-11 The collapse of central planning was hailed as evidence of the economic and moral superiority of capitalism over any possible alternative The essays in this book challenge that claim The case for more democratic forms of enterprise management is considered from a variety of viewpoints One chapter deals with the philosophical justification for enterprise democracy The remaining chapters are devoted to the question of efficiency which has been central to economic debates about ownership and control The orthodox belief amongst economists is that any shift to more democratic forms of enterprise control would be unworkable The essays in this book provide a thorough theoretical and empirical critique of this orthodoxy **A Fourth Way?** Gregory S. Alexander,Grazyna Skapska,2017-09-08 The transition to market economies in Eastern Europe considered in the light of Western experiences of seeking a middle way between classical liberalism and state socialism **After Occupy** Tom Malleson,2014-04-04 After Occupy scrutinizes power structures in workplaces markets and investment institutions to boldly argue that democracy shouldn't just be a feature of political institutions but of economic institutions as well **The Comparative Economics of Research Development and Innovation in East and West** Philip Hanson,Keith Pavitt,1987 First Published in 1987 Routledge is an imprint of Taylor Francis an informa company **Firms' Strategic Decisions Theoretical and Empirical Findings** Kazuhiro Ohnishi,2016-05-05 This is the second volume of the book series featuring empirical research conducted on business decision making policies of oligopolistic organizations This volume brings together 11 chapters that cover economic and mathematical models to illustrate strategic decision making among different organizations Topics covered in this volume include the theory of firm behavior the Bertrand model of an incumbent and a potential industrial entrant strategic interactions in vertically related industries financial losses of enterprises caused by breaks of information security systems and the association of certain funding choices with efficiency in small medium enterprises Thus the volume encompasses a fresh collection of works on firm behavior and industrial economics **Equal Shares** John E. Roemer,1996

Nice idea but it doesn't work in practice. How often have socialists had this claim thrown back at them? And now after the events of 1989 many of the Left are openly wondering what a defensible idea of socialism would be. This work addresses this question taking as its point of departure John Roemer's model of coupon socialism. Roemer's model aims to combine the market with a commitment to equality through a simple yet starkly radical proposal: all citizens would receive an equal number of coupons with which to buy ownership rights, voting dividends in companies. These coupons would constitute a second, separate form of currency but could not be exchanged for ordinary money nor transferred to other people. Not all the contributors to this collection endorse Roemer's working model of market socialism, but they are all stimulated by his foray into a real utopia.

Public Finance and Public Policy Arye L. Hillman, 2009-04-06 The second edition of *Public Finance and Public Policy* retains the first edition's themes of investigation of responsibilities and limitations of government. The present edition has been rewritten and restructured. Public choice and political economy concepts and political and bureaucratic principal agent problems are introduced at the beginning for application to later topics. Fairness, envy, hyperbolic discounting, and other concepts of behavioral economics are integrated throughout. The consequences of asymmetric information and the tradeoff between efficiency and ex post equality are recurring themes. Key themes investigated are markets and governments, institutions and governance, public goods, public finance for public goods, market corrections, externalities, and paternalist public policies, voting, social justice, entitlements, and equality of opportunity, choice of taxation, and the need for government. The purpose of the book is to provide an accessible introduction to the use of public finance and public policy to improve on market outcomes.

Against Capitalism David Schweickart, 2018-05-15 Capitalism is hegemonic today not because it is the best we fallible humans can do but because it supports and is supported by special interests of immense power. This book argues that Economic Democracy, a competitive economy of democratically run enterprises that replaces capitalist financial markets with more suitable institutions, will be more efficient than capitalism, more rational in its growth, more democratic, more egalitarian, and less alienating. *Against Capitalism* is an ambitious book drawing on philosophical analysis, economic theory, and considerable empirical evidence to advance its controversial thesis. It examines both conservative and liberal forms of capitalism; it compares Economic Democracy to other models of socialism and it considers the transition to Economic Democracy from advanced capitalist societies, from economies built on the Soviet model, and from conditions of underdevelopment. The book concludes with some unconventional reflections on historical materialism, ideal communism, and the future of Marxism.

Worker Participation John Pencavel, 2002-01-24 Once they accept a job, most Americans have little control over their work environments. In *Worker Participation*, John Pencavel examines some of those rare workplaces where employees both own and manage the companies they work for: the plywood cooperatives and forest worker cooperatives of the Pacific Northwest. Rather than relying on abstract theories, Pencavel reviews the actual experiences of these two groups of worker co-ops. He focuses on how worker-owned companies perform when compared to more traditional firms and whether

companies operate more efficiently when workers determine how they are run He also looks at the long term viability of these enterprises and why they are so unusual Most businesses are constantly caught in the battle over whether to use the firm's profits to pay labor or to increase capital Worker cooperatives provide an appealing case study because the interests of labor and capital are aligned If individuals have a role in setting goals they should have an added incentive to help meet those goals and productivity should benefit On the other hand observers have long argued that since any single employee in a co op reaps only a small benefit from working hard workers may shirk work and productivity can flag Furthermore co ops often have difficulty raising capital since they are constrained by how much money the workers have and banks are often reluctant to lend them money Using some fifteen years of data on forty mills in Washington State Pencavel examines how worker co ops really function He assesses the practical problems of running a workplace where every employee is a boss He looks at worker productivity on the job injuries and financial risks facing owner workers He considers whether co ops are inherently unstable and if they are plagued by infighting among the many worker owners Although many of the co ops he studied have closed or been replaced by conventional businesses Pencavel judges them to have been a success Despite the risks inherent in such operations allowing workers to make the decisions that profoundly affect them produces many benefits including workplace efficiency and increased job security However Pencavel concludes if more Americans are to enjoy such a working arrangement labor laws will have to be changed participation encouraged and a more vigorous public debate about worker participation must take place This book provides an excellent place to start the discussion The Socialist System

János Kornai, 2021-04-13 To understand the dramatic collapse of the socialist order and the current turmoil in the formerly communist world this comprehensive work examines the most important common properties of all socialist societies JNBnos Kornai brings a life long study of the problems of the socialist system to his explanation of why inherent attributes of socialism inevitably produced inefficiency In his past work he has focused on the economic sphere maintaining consistently that the weak economic performance of socialist countries resulted from the system itself not from the personalities of top leaders or mistakes made by leading organizations and planners This book synthesizes themes from his earlier investigations while broadening the discussion to include the role of the political power structure and of communist ideology Kornai distinguishes between two types or historical phases of socialism The classical socialism of Stalin Mao and their followers is totalitarian and brutally repressive but its components fit together and make up a coherent edifice Associated with names like Tito Khrushchev Deng Xiaoping and Gorbachev reform socialism relaxes repression but brings about a sharpening of inner contradictions and the eventual dissolution of the system Kornai examines the classical system in the first half of the book and moves on to explore the complex process of reform in the second half The Socialist System is addressed to economists in the first place but also to political scientists sociologists and historians In addition it will appeal to policymakers business analysts and government officials who need to understand either formerly or presently communist countries *Agricultural*

Cooperatives In Transition Csaba Csaki, Yoav Kislev, 2021-11-28 Originally published in 1993 this is a study of agricultural cooperatives The farming structure in transition countries has shifted from dominance of large corporate farms to family smallholdings Smallholders everywhere experience difficulties with access to market services including sale of products purchase of inputs and acquisition of machinery they suffer from credit shortages and have limited access to information and advisory services The barriers to market access prevent smallholders from fully exploiting their inherent productivity advantages Best practice world experience highlights farmers service cooperatives created by grassroots users as the most effective way of improving the market access of small farmers Service cooperatives also help smallholders overcome market failures when private business entrepreneurs are unwilling to provide services in areas that they judge unprofitable or unfairly exploit users through monopolistic practices These difficulties and market failures are prominent in transition countries and scholars accordingly expected rapid development of agricultural service cooperatives in response to smallholder needs The present volume explores gaps between expectations and reality

Socialism After Communism

Christopher Pierson, 1995 Christopher Pierson assesses the evidence of terminal decline but finds rather a whole series of deep seated challenges to traditional forms of socialist and social democratic thinking Above all these problems are to be found in the political economy of social democracy and its commitment to incremental change in the context of an increasingly globalized market economy The latter chapters of the book are devoted to an assessment of market socialism one of the most vigorous and innovative attempts to seek to recast socialist aspirations under these quite changed circumstances In essence market socialism represents an attempt to reconcile new forms of social ownership with the seeming ubiquity of the market Having outlined this position Pierson carefully and systematically critiques it and in the process develops a set of distinctive arguments about the nature of social ownership the potential of the labor managed economy and the appropriate forms for an extension of economic democracy

Markets, Planning, and Democracy David L. Prychitko, 2002-01-01 Markets planning and democracy essays after the collapse of communism edited by David L Prychitko

Market Structure and Performance John Cubbin, 1988 First Published in 1988 Routledge is an imprint of Taylor Francis an informa company

Public Enterprise In Monopolis- Ingo Vogelsang, 2020-11-25 This book is concerned with public production of private goods or with public supply of private demand and examines the economic issues that arise in this context It takes a middle road between recent more extensive and more extreme treatments of public enterprises

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