



## Era of Mobilization (1962~early 1980's)



- **Achieved high economic growth**
  - GDP growth rate : 9.0% (1962 ~ 1983)
  
- **But at the cost of**
  - Price stability : CPI inflation 14.3% (1966 ~ 1983)
  - Financial market development
  - Independence of BOK

# Economics Of Mobilization Inflation

**Michael Rajnik**



## **Economics Of Mobilization Inflation:**

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