

APEC

Asia-Pacific Economic Cooperation



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Korea



Malaysia



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Zealand



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Thailand



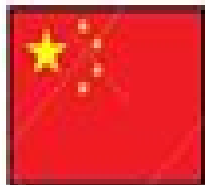
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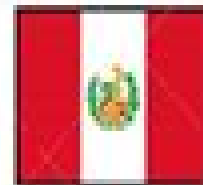
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New Guinea



Chile



Peru



Russia



Vietnam

Economic Cooperation In The Asia Pacific Region

Ippei Yamazawa



Economic Cooperation In The Asia Pacific Region:

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ASEAN's New Role in the Asia Pacific Region Jiro Okamoto,1995 **Asia-Pacific Economic Cooperation (APEC)** Nicole Gallant,1996 **The Asia-Pacific Economic Cooperation APEC and Pacific Multilateralism** Tristan Lizardo,2018-09-17 Seminar paper from the year 2016 in the subject Politics Topic Globalization Political Economics grade 1

0 University of Chile Facultad de Econom a y Negocios language English abstract The Asia Pacific Economic Cooperation APEC was established in 1989 and holds 21 so called member economies all located on the Pacific Rim Each member represents a particular economic region rather than individual states which is illustrated in Exhibit 1 APEC s main goal is promoting sustainable economic growth and prosperity in the Asia Pacific region Achievements and Benefits 2016 This is supposed to be reached primarily by the establishment of the Free Trade Area of the Asia Pacific FTAAP However APEC is working on many different topics and various alliances have been formed in order to enable free trade and investment good cooperation among members regional economic integration enhancing human security and facilitating a favorable sustainable business environment in the Asia Pacific The organization works as a cooperative and multilateral economic trade forum A defining characteristic of APEC is that it is the only international intergovernmental bundling in the world aiming to reduce trade barriers to trade and investment without postulating legal binding contracts and therefore encourages participation and structural flexibility APEC has enjoyed great success as an international forum for discussion among the world s leaders in politics business and academia However it has made limited progress in regional integration and cooperation in areas such as financial infrastructure with a slow response time to emerging world trends

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