

Pennsylvania

# ECONOMIC AND BUDGET OUTLOOK

Fiscal Years 2024-25 to 2029-30

**Date and Time** Thursday, November 14, 2024 at 1:30 PM

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**Agenda**

The IFO will present its annual report on the fiscal outlook for the Commonwealth over the next five fiscal years. The report will include an assessment of the General Fund surplus (\$6.6 billion at end of FY 23-24) and Rainy Day Fund (\$7.0 billion) under current law and policies.

# Economic And Budget Outlook An Update 1997

**A Gutmann**



## **Economic And Budget Outlook An Update 1997:**

**The Economic and Budget Outlook, an Update**, 1992 *List of Publications* United States. Congressional Budget Office, 2002

**Retrenchment in the American Welfare State** Martin Schuldes, 2011 The consolidation of public finance has become the most prevalent topic in recent policy discourse in the US However the political debate about fiscal belt tightening stretches back to the last decades of the past millennium induced by deteriorating economic conditions which followed the first oil price shock in the early 1970s Retrenchment in the American Welfare State investigates to what extent different welfare state programs in the US were affected by cutbacks during the Republican Reagan era on the one hand and during the Democratic Clinton era on the other and to what extent these cutbacks reveal certain patterns of retrenchment and how the measured discrepancies can best be explained Series Studies in North American History Politics and Society Studien zu Geschichte Politik und Gesellschaft Nordamerikas Vol 30

*Why Budgets Matter* Dennis S. Ippolito, 2016-06-07 When the first edition of *Why Budgets Matter* was published in 2003 the federal budget had fallen back into deficit At the time fairly modest changes in taxes and spending would have ensured that deficits and debt would remain at tolerable levels Instead the disconnect between taxes and spending that had plagued the United States since the 1960s grew even greater A near catastrophic economic collapse beginning in December 2007 then magnified the fiscal consequences of irresponsible policy choices This new edition examines how and why the balanced budget equilibrium of the 1990s was destabilized in the 2000s It also places this latest partisan battle over the size of government in historical perspective by exploring its connection to earlier budget policy eras

[Budget issues analysis of longterm fiscal outlook : report to congressional requesters](#) ,

**A Monetary and Fiscal History of the United States, 1961-2021** Alan S. Blinder, 2024-04-16 In this book the author one of the world s most influential economists draws on his deep firsthand experience to provide an authoritative account of sixty years of monetary and fiscal policy in the United States Spanning twelve presidents from John F Kennedy to Joe Biden and eight Federal Reserve chairs from William McChesney Martin to Jerome Powell this is an insider s story of macroeconomic policy that hasn t been told before one that is as interesting as it is important Focusing on the most significant developments and long term changes the author traces the highs and lows of monetary and fiscal policy which have by turns cooperated and clashed through many recessions and several long booms over the past six decades From the fiscal policy of Kennedy s New Frontier to Biden s responses to the pandemic the book takes readers through the stagflation of the 1970s the conquest of inflation under Jimmy Carter and Paul Volcker the rise of Reaganomics and the bubbles of the 2000s before bringing the story up through more recent events including the financial crisis the Great Recession and monetary policy during COVID 19 This book is filled with vital lessons for anyone who wants to better understand where the economy has been and where it might be headed

*Federal Budget Outlook* United States. Congress. Senate. Committee on Finance, 1995 Distributed to some depository libraries in microfiche

[A Report to the Senate and House Committees on the](#)

Budget United States. Congressional Budget Office, 2001      **The Congressional Budget Process, September 26, 1997**  
**Briefing and Selected Printed Materials** United States. Congress. House. Committee on Rules. Subcommittee on  
Legislative and Budget Process, 1998      Legislative Branch Appropriations for 2000: Justification of the budget estimates  
United States. Congress. House. Committee on Appropriations. Subcommittee on Legislative, 1999      **American Economic**  
**Policy in the 1990s** Jeffrey A. Frankel, Peter R. Orszag, 2002 An examination of U S economic policy in the 1990s by leading  
policy makers as well as academic economists      Brookings Papers on Economic Activity, 2000 William C. Brainard, George  
L. Perry, 2000-12-01 Published twice a year BPEA offers authoritative in depth research on economic development for  
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Paydown by George J Hall and Stefan Krieger      **UI Outlook**, 1998      **A Report to the Senate and House Committees**  
**on the Budget, as Required by Public Law 93-344** United States. Congressional Budget Office, 1996      *Administrative*  
*Notes*, 1997-01-31      **Balancing the Federal Budget** Irene S. Rubin, 2002-12-01 In this timely book Irene Rubin focuses on  
how government tried and eventually succeeded in balancing the U S federal budget in 1998 With characteristic insight and  
a lively narrative Rubin describes the successive efforts of Congress and the administration over seventeen years to shape a  
process that would encourage balance as well as the reactions of federal agencies to the pressure      The Age of Deficits  
Iwan W. Morgan, 2009 This first historical study of U S budget policy covering the last three decades places the budget at the  
center of modern American politics and adds an important dimension to the understanding of recent events      Monthly  
Catalog of United States Government Publications, 2002      *Public Budgeting Systems* Robert D. Lee, Ronald Wayne  
Johnson, Philip G. Joyce, 2013 Now in its Ninth Edition Public Budgeting Systems is a complete and balanced reference that  
surveys the current state of budgeting throughout all levels of the United States government The text emphasizes methods by  
which financial decisions are reached within a system as well as ways in which different types of information are used in  
budgetary decision making It also stresses the use of program information since for decades budget reforms have sought to  
introduce greater program considerations into financial decisions The Ninth Edition has been updated to give particular  
attention to several recent developments in public budgeting and finance including Steps that have been taken by  
governments to battle the effects of the Great Recession and to enhance economic recovery In the US this includes the  
actions of the Federal Reserve as well as legislative efforts such as the American Recovery and Reinvestment Act Significant

increase in use of fiscal policy tools to stimulate economic recovery in contrast to most recent previous 20 year period The federal government s direct role in the operations of the private sector will be explored The government has become a major stockholder and therefore has a financial stake in seeing that corporations succeed Unprecedented federal deficits as well as extreme budgetary challenges at the state and local level including a discussion of causes and possible solutions Other changes during the Obama presidency including the passage of comprehensive health care reform and changes in the management agenda Continued developments in financial and debt management including additional GASB requirements and the effects of the recent economic contraction on the borrowing prospects for state and local governments Additional recognition of the effects of the global economy resulting in an increase in the pages devoted to discussing international examples     *The President's Budget Proposals for Fiscal Year 1994* United States. Congress. House. Committee on the Budget,1993

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