

# AUSTRALIA ECONOMY



## LABOR FORCE AND UNEMPLOYMENT

Unemployment rate (2021)

3.5%

■ Unemployed (3.5%)  
■ Employed (96.5%)

Population & labor force (2021)



Total Population :  
25.69 Million



Labor Force :  
13.76 Million



Unemployed :  
481,782



## BALANCE OF TRADE



## HOUSE HOLD INCOME AND POVERTY

Income and distribution (2021)



Median Income  
\$65,000  
Per Household



Minimum Wage  
\$21.38  
Per Hour



Gini Index  
0.32

Population below poverty line (2021)



0.7%

■ Below poverty line (0.7%)  
■ Above poverty line (99.3%)



## GROSS DOMESTIC PRODUCT

GDP



\$1.553  
Trillion  
(2021)

GDP (per capital)



\$60,443.11  
(2021)

Real growth rate



2.2%  
(2021)

## DEBT AND INFLATION

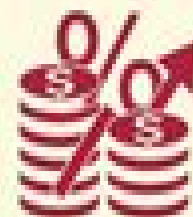
Public Debt

\$895.3 Billion  
(2021)



57.65% (of GDP)  
(2021)

Inflation Rate



7.3%  
(Nov 2022)

# Economics Aust

**Richard Bailey**



## Economics Aust:

*The Economics of Australian Coal* Frank Richard Edward Mauldon, 1929      International Bibliography of Economics  
British Library of Political and Economic Science, 1993 IBSS is the essential tool for librarians university departments  
research institutions and any public or private institution whose work requires access to up to date and comprehensive  
knowledge of the social sciences      The Cambridge Economic History of Australia Simon Ville, Glenn Withers, 2014-10-08  
Australia's economic history is the story of the transformation of an indigenous economy and a small convict settlement into a  
nation of nearly 23 million people with advanced economic social and political structures It is a history of vast lands with rich  
exploitable resources of adversity in war and of prosperity and nation building It is also a history of human behaviour and the  
institutions created to harness and govern human endeavour This account provides a systematic and comprehensive  
treatment of the nation's economic foundations growth resilience and future in an engaging contemporary narrative It  
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development and the environment and Australia's interaction with the international economy Written by a team of eminent  
economic historians The Cambridge Economic History of Australia is the definitive study of Australia's economic past and  
present      **A History of Australian Economic Thought (Routledge Revivals)** Peter Groenewegen, Bruce  
McFarlane, 2014-06-03 First published in 1990 this book presents an original and comprehensive overview of Australian  
economic thought The authors stress by way of introduction the many important innovative contributions Australian  
economists have made to thought worldwide As the argument develops the work of major figures is discussed in detail in  
addition to the role of different journals and economic societies      *Australian Economic History* Claire E. F.  
Wright, 2022-06-02 In a time of pandemics war and climate change fostering knowledge that transcends disciplinary  
boundaries is more important than ever Economic history is one of the world's oldest interdisciplinary fields with its  
prosperity dependent on connection and relevance to disciplinary behemoths economics and history Australian Economic  
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develop robust interdisciplinary conversations now and in the future This previously untold story of economic history in  
Australia exposes the centrality of economic thought and scholarship to Australian intellectual and political life Deftly  
positioning economic history in an innovative institutional place based and person focused narrative Claire Wright entangles  
economics with the history of education to produce a tale of university interdisciplinarity influence and impact Written with  
vitality and bursting with both data and anecdote this book makes an exceptional contribution to the intersecting fields of  
history economics and higher education studies Hannah Forsyth author of A History of the Modern Australian University Few

readers would expect to find a classical tragedy in the story of an academic field Yet that is what Claire Wright shows us in this study of Economic History as it has been practiced in Australia She traces the field from legendary beginnings to triumphant growth to organisational collapse and renaissance on other terms Carefully researched and vigorously written this book raises questions about disciplines and interdisciplinary fields universities and markets and social bases of intellectual work that are relevant to all fields today Raewyn Connell author of *The Good University Australia* proved a pioneer in the study of economic history nurturing a discipline with innovative data and understanding of material trends Yet by the 1990s economic history departments closed as senior scholars retired and the field was subsumed by conventional economics In this absorbing study Dr Claire Wright challenges the conventional account She is tough minded about financial and institutional pressures on the field but cautiously optimistic about the future It is a mistake she argues to see institutional representation as the benchmark of influence Instead the interdisciplinary nature of economic history has encouraged new research and teaching across the humanities and social sciences With close attention to individual scholars and their university departments and a deep sense of the trajectory of the field *Australian Economic History Transformations of an Interdisciplinary Field* is an original and important contribution to Australian intellectual history Glyn Davis Distinguished Professor of Political Science in the Crawford School of Public Policy The Australian National University

Australian National Bibliography: 1992 National Library of Australia, 1988      *OECD Economic Surveys: Australia 2008* OECD, 2008-10-10 This 2008 edition of OECD's periodic review of Australia's economy focuses on key challenges including raising the labour supply enhancing educational performance enhancing the functioning of product and labour markets and improving water      **OECD Economic Surveys: Australia 2012** OECD, 2012-12-14 OECD's periodic review of the Australian economy examines recent economic developments policies and prospects Special chapters cover strengthening adjustment capacity and productivity performance      OECD Economic Surveys: Australia 2010 OECD, 2010-11-14 The 2010 edition of OECD's periodic survey of Australia's economy This edition includes chapters covering recovery from the crisis fiscal policy effectiveness meeting infrastructure needs and enhancing labour utilisation      *Foreign Agricultural Economic Report*, 1961      **OECD Economic Surveys: Australia 2006** OECD, 2006-07-31 This 2006 edition of OECD's periodic survey of the Australian economy finds that reforms have raised both economic performance and resilience but that some challenges still remain including closing the productivity gap and raising labour      **Modern Economic History with Special Reference to Australia** Herbert Heaton, 1922      **Utilities Reform in Twenty-First Century Australia** Malcolm Abbott, Bruce Cohen, 2021-07-01 *Utilities Reform in 21st Century Australia* Providing the Essentials traces the development and consequences of the economic reform measures undertaken in the utilities sector in Australia communications energy water wastewater services and transport in the last years of the 20th century and early decades of the 21st century In doing so it looks at the process of reform across industries and across the state and federal jurisdictions to identify what

motivations the various governments had for pursuing reform how change varied across jurisdictions and what issues arose in the process Although by the mid 1990s all states and territories and the Australian Government were committed to reforming utilities as part of the National Competition Policy not all pursued this reform with the same degree of speed and breadth of action The broad trends of economic reform in Australia and abroad are also touched upon to provide an outline of the wider context in which the reform of the utilities occurred This book therefore explores the relationship between politics and society on the one hand and economic reform on the other as well on as the efforts of governments in Australia to promote economic growth and the wealth of Australians in an increasingly complex and challenging global economic climate

*OECD Economic Surveys: Australia 2014* OECD,2014-12-16 OECD s 2014 Economic Survey of Australia examines recent economic developments policies and prospects Special chapters cover taxes and transfers and federal state relations

Australia in Its Physiographic and Economic Aspects Thomas Griffith Taylor,1915

**OECD Economic Surveys:**

**Australia 2023** OECD,2023-10-26 The Australian economy rebounded robustly in the wake of the pandemic However inflation has risen and fiscal pressures are on the horizon due to population ageing and climate change *Globalisation and its Economic Consequences* Shujiro Urata,Ha Thi Thanh Doan,2021-08-30 Given the rising criticisms of and growing doubts about globalisation this timely edited volume looks at globalisation and its economic impact on eight countries in Asia and the Pacific region namely Australia China Indonesia Japan Malaysia Thailand the United States US and Vietnam The eight selected countries are members of the Asia Pacific Economic Cooperation APEC forum and yet the economies of these member countries have benefited differently from globalisation This book summarises findings from existing academic literature in a coherent framework and reviews them critically to provide a balanced analysis It also identifies the mechanisms through which globalisation impacts economies and explains how understanding of such mechanisms can be useful for formulating policies which would benefit from globalisation while achieving inclusive economic growth in the context of rising nationalism and protectionism The Open Access version of this book available at <http://www.taylorfrancis.com/books/10.4324/9781003138501> has been made available under a Creative Commons Attribution Non Commercial No Derivatives 4.0 license **The Australian People** James Jupp,2001-10 Australia is one of the most ethnically diverse societies in the world today From its ancient indigenous origins to British colonisation followed by waves of European then international migration in the twentieth century the island continent is home to people from all over the globe Each new wave of settlers has had a profound impact on Australian society and culture The Australian People documents the dramatic history of Australian settlement and describes the rich ethnic and cultural inheritance of the nation through the contributions of its people It is one of the largest reference works of its kind with approximately 250 expert contributors and almost one million words Illustrated in colour and black and white the book is both a comprehensive encyclopedia and a survey of the controversial debates about citizenship and multiculturalism now that Australia has attained the centenary of its federation

**Australia's Foreign Economic Policy and ASEAN** Jiro Okamoto, 2010 In this book Jiro Okamoto explores the development of Australia's foreign economic policy towards ASEAN. He examines in detail decisive factors such as changes in the international and regional environment and the replacement of a dominant policy coalition with another in Australia's domestic policy process. His analysis shows that the shifts in Australia's ASEAN policy have not only closely reflected changes in Australia's overall foreign economic policy orientation but that Australia's ASEAN policy strongly drove the change at key junctures. His work also offers important insights into the prospect of an inclusive economic integration process in East Asia. Although Australia's foreign economic policy has been an important element in regional economic cooperation, its inclusion in the East Asian integration process still remains ambiguous. *Economic Geology and Mineral Resources of the State of Victoria, Australia* Hyman Herman, 1914

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