

# ECONOMIC DEVELOPMENT IN KAZAKHISTAN

The role of large enterprises and foreign investment

Anna E. Poppo

RoutledgeCurzon

# Economic Development In Kazakhstan The Role Of Large Enterprises And Foreign Investment

**David Scott**



## **Economic Development In Kazakhstan The Role Of Large Enterprises And Foreign Investment:**

*Economic Development in Kazakhstan* Anne E. Peck, 2004 Economic Development in Kazakhstan traces the role of large enterprises the core of the country's industrial economy their development through 70 years of socialism and their privatization since 1991 when Kazakhstan became independent Tracing the path of Kazakhstan's expansion to become a competitor in the international economy this book gives hitherto hidden insights into policies which aim at transforming the economy as well as to the individuals who now control parts of the economy and to their political allegiances Although touted as a very aggressive transition strategy Anne Peck suggests that the privatization and sale of main enterprises has led in fact to a surprising degree of control by just a few new investors and increasingly strong insiders Controversially the book concludes that it is the control demanded by these insiders rather than the success of any foreign investor that will ultimately determine the future development of the country's economy With many empirical examples of what the process of industrial privatization means to individuals as well as to communities this book will be of interest to professionals and business people connected to the region

*The Political Economy of Reform in Central Asia* Martin C. Spechler, 2008-04-23 This book examines the economic reforms and material progress made since the Central Asian republics became independent from the Soviet Union in 1991 Without some of the neo liberal reforms recommended by the Washington Consensus and with an authoritarian presidency Uzbekistan the largest of these countries has nevertheless achieved modest economic growth stability and a relatively impressive degree of income equality The country has also preserved its economic and political independence from the great powers Russia China and the USA who are rivals for influence and energy in Central Asia Human rights have been poorly enforced though occasional thaws have also taken place In second half of the book features a comparative analysis of four Central Asian states all super presidential authoritarianisms but with very different resource endowments and external commitments A separate chapter deals with the energy resources of the region and the challenges of bringing oil and gas to the world market and the question of whether Central Asian states will return to the Russian sphere of influence or seek closer ties with Asia or Europe is examined The book concludes with prospects for future political and economic progress in the key Central Asian states

*Economic Diversification Policies in Natural Resource Rich Economies* Sami Mahroum, Yasser Al-Saleh, 2016-08-05 Economic diversification remains at the top of the agenda for hundreds of regions around the world From the single commodity economies of African countries and the Caribbean to the many single industry regions of Europe and North America as well as the oil and gas rich but volatile hydrocarbon economies Economic diversification policies have been around for almost a century with varying degrees of success and failure Economic Diversification Policies in Natural Resource Rich Economies takes a special interest in the policy experiences of a set of different countries that have extractive industries representing significant drivers of their economies and subsequently are significant contributors to government revenues It explores twelve cases including upper middle to high income economies

such as Canada Australia Iceland and Norway emerging economies such as Latin America the GCC Saudi and UAE Kazakhstan Malaysia and Russia as well as the developing economy of Uganda Each chapter provides a review of economic diversification experiences including policy environment diversification strategies desired outcomes the role of government and a critical evaluation of achievements This book is suitable for those who study environmental economics development economics and resource management

**Energy, Wealth and Governance in the Caucasus and Central Asia** Richard Auty, Indra de Soysa, 2006-08-21 Drawing upon recent progress in development economics and political science the book provides fresh analysis of the Caucasus and Central Asia CCA countries transition to a market economy by tracing the impact of natural resource endowment The book examines the synergies between energy rich and energy poor states and highlights the practical consequences of both well managed and poorly managed deployment of energy Featuring contributions from prominent specialists on resource driven economies the book argues that unless CCA elites change the way in which they deploy natural resource revenues regional development will fall short of its potential with possible disastrous consequences The contributors apply the experience of the developing market economies to demonstrate that the region still holds considerable potential to become an important stable supplier of raw materials and a source of industrial demand to the global economy However the CCA is equally likely to become a threat to the global economy as a consequence of the misuse of energy revenues to promote the interests of predatory political elites

Caspian Energy Politics Indra Overland, Heidi Kjaernet, Andrea Kendall-Taylor, 2010-01-21 Caspian Energy Politics analyses the role of oil and gas in the development of the three main petroleum exporters in the Caspian region Azerbaijan Kazakhstan and Turkmenistan and how energy resources influence interactions with semi authoritarian Russia and China Due to volatile commodity prices and competition for the resources in and around the Caspian Sea the governments of these petroleum exporters face a series of difficult decisions These governments have sought to balance short term incentives to spend oil revenues as a means to maintain power against the need for a long term strategy for managing these assets choices which have further implications for how these countries align themselves internationally By illuminating important linkages between domestic and international dynamics in these states the book provides a fresh perspective on energy politics and the impact of petroleum on the development of the Caspian petroleum producers Expert contributors from Central Asia and the South Caucasus and international scholars provide context specific insights into the incentives affecting decision makers that can provide a foundation for strategies to help the countries in the region overcome the negative effects of reliance on oil and gas As such the book will be a valuable tool for business actors seeking to understand the role of Chinese and Russian companies in the region as well as local and international policymakers and non governmental organisations

**The Economics and Politics of Oil in the Caspian Basin** Boris Najman, Richard Pomfret, Gaël Raballand, 2007-09-12 The Caspian Basin region has boomed since the late 1990s due to new oil discoveries new pipelines that have diversified countries transport options and world oil prices that have risen

from below 10 in 1998 to 70 in 2006 This book analyzes the experience of the Caspian countries during the oil boom It is founded on empirical studies using either macroeconomic tools or an analysis of public budgets or microeconomic analysis of household survey data or fieldwork in oil producing regions Moving from aggregated to disaggregated analysis and in keeping with its emphasis on rigorous empirical analysis to the greatest extent possible several chapters are written by specialists on the Caspian region Whilst there is an emphasis on the economic consequences of the oil boom the interdisciplinary aspects of the phenomenon are also recognized Overall the analysis is firmly rooted in the region yet the empirical studies also provide a basis for drawing broader lessons about the effects of an oil boom

**The Management of Public Services in Central Asia** David Scott, 2016-03-02 The ending of the Soviet Union in 1991 had a major political and economic impact on Central Asia Kyrgyzstan was one of the most severely affected countries suffering a deeper recession than the other republics During the first five or six years Kyrgyzstan followed the advice of the International Monetary Fund and was considered a model of both economic and political reform This book analyses the ability of the newly independent government in Kyrgyzstan to create a realistic national vision prepare a strategy organise and control its public services to deliver the desired result Covering a fifteen year period and using the case study of the educational sector which declined even though the economic situation in Kyrgyzstan improved the author throws light on many other aspects of a country in transition in particular on strategy implementation and outcomes Comparisons with other sectors such as roads and pensions and in particular the health care sector are presented A multifaceted approach using case studies phenomenology interviews historical and comparative analyses offers a more complete picture of national management of public service and the structure of government administration The book also investigates the contribution made by the international aid organisations A detailed study of institutional transformation in Kyrgyzstan this book is of interest to academics studying former socialist countries in transition the history of the Soviet Union and Central Asian studies in general

*The Politics of Knowledge in Central Asia* Sarah Amsler, 2007-04-24 Through careful historical and ethnographic research and extensive use of local scholarly works this book provides a persuasive and careful analysis of the production of knowledge in Central Asia The author demonstrates that classical theories of science and society are inadequate for understanding the science project in Central Asia Instead a critical understanding of local science is more appropriate In the region the professional and political ethos of Marxism Leninism was incorporated into the logic of science on the periphery of the Soviet empire This book reveals that science organizes and constructed by Soviet rule was also defined by individual efforts of local scientists Their work to establish themselves between Marx and the market is therefore creating new political economies of knowledge at the edge of the scientific world system

*Social and Cultural Change in Central Asia* Sevet Akyildiz, Richard Carlson, 2013-10-15 Focusing on Soviet culture and its social ramifications both during the Soviet period and in the post Soviet era this book addresses important themes associated with Sovietisation and socialisation in the Central Asian states of

Kazakhstan Kyrgyzstan Tajikistan Turkmenistan and Uzbekistan The book contains contributions from scholars in a variety of disciplines and looks at topics that have been somewhat marginalised in contemporary studies of Central Asia including education anthropology music literature and poetry film history and state identity construction and social transformation It examines how the Soviet legacy affected the development of the republics in Central Asia and how it continues to affect the society culture and polity of the region Although each state in Central Asia has increasingly developed its own way the book shows that the states have in varying degrees retained the influence of the Soviet past or else are busily establishing new political identities in reaction to their Soviet legacy and in doing so laying claim to re defining and reinventing pre Soviet and Soviet images and narratives Throwing new light and presenting alternate points of view on the question of the Soviet legacy in the Soviet Central Asian successor states the book is of interest to academics in the field of Russian and Central Asian Studies

Leadership and Authority in Central Asia Otambek Mastibekov, 2014-05-16 This book explores the unfolding of world history in a remote corner of Central Asia the region of Badakhshan The history of this region has commonly been explored through the lens of the major superpowers who competed over its territory in the nineteenth and twentieth centuries including Britain Russia and China Here we are offered a comprehensive overview of the history of the Ismaili community in Tajikistan Leadership and Authority in Central Asia identifies traditional forms of religious authority within the network of religious functionaries at a range of levels and discusses the functions of Ismaili political leaders as they have evolved through time Skilfully applying an interdisciplinary approach drawing on historical sources including unpublished materials and ethnographic fieldwork data collected through interviews and a perceptive analysis of political theories of leadership in communist and post communist societies this book challenges the ways religious and secular categories have been distinguished in recent scholarship Developing a structural explanation for the survival and evolution of religious and political authorities of Badakhshani Ismailis in times of radical social and political upheaval this book will be of interest to scholars of Muslim societies Political Science and Central Asian Studies

**Distortions to Agricultural Incentives in Europe's Transition Economies** Kym Anderson, Johan Swinnen, 2008-06-05 The vast majority of the world's poorest households depend on farming for their livelihood During the 1960s and 1970s most developing countries imposed pro urban and anti agricultural policies while many high income countries restricted agricultural imports and subsidized their farmers Both sets of policies inhibited economic growth and poverty alleviation in developing countries Although progress has been made over the past two decades to reduce those policy biases many trade and welfare reducing price distortions remain between agriculture and other sectors as well as within the agricultural sector of both rich and poor countries Comprehensive empirical studies of the disarray in world agricultural markets first appeared approximately 20 years ago Since then the OECD has provided estimates each year of market distortions in high income countries but there has been no comparable estimates for the world's developing countries This volume is the first in a series other volumes cover Africa Asia

and Latin America that not only fill that void for recent years but extend the estimates in a consistent and comparable way back in time and provide analytical narratives for scores of countries that shed light on the evolving nature and extent of policy interventions over the past half century **Distortions to Agricultural Incentives in Europe's Transition Economies** provides an overview of the evolution of distortions to agricultural incentives caused by price and trade policies in the economies of Eastern Europe and Central Asia that are transitioning away from central planning The book includes country and subregional studies of the ten transition economies of Central and Eastern Europe that joined the European Union in 2004 or 2007 of seven other large member countries of the Commonwealth of Independent States and of Turkey Together these countries comprise over 90 percent of the Europe and Central Asia region's population and GDP Sectoral trade and exchange rate policies in the region have changed greatly since the dissolution of the Soviet Union in 1991 but price distortions remain The new empirical indicators in these country studies provide a strong evidence based foundation for evaluating policy options in the years ahead

**International Dimensions of Authoritarian Persistence** Rachel Vanderhill, Michael E. Aleprete Jr., 2013-07-19 While the international system has been evolving in an increasingly liberal direction the level of democratic practice within the post Soviet region has on the whole declined Two decades after the popular uprisings against communism many governments in the region have successfully blunted both popular and international pressures for democratic consolidation Each selection in this volume explores how international factors interact with domestic conditions to explain the persistence of authoritarianism throughout the region The selections in the volume cover several countries including Azerbaijan Kazakhstan Uzbekistan South Ossetia Ukraine Moldova and Belarus special attention is paid to the Russian Federation since it is both a member of the region and acts as an external actor influencing the political development of its neighbors This volume is especially relevant as the world again experiences the surprising overthrow of long running authoritarian regimes The failure of democratic consolidation among post Soviet states offers important lessons for policymakers and academics dealing with the recent wave of political transitions in the Middle East and Asia

**Integration in Energy and Transport** Alexandros Petersen, 2016-06-16 The South Caucasus has established itself as a corridor for transporting energy from Azerbaijan to Georgia Turkey and on to Europe symbolized by the Baku Tbilisi Ceyhan oil pipeline This new infrastructure has created an east west Eurasian bridge in which transnational extra regional actors especially the European Union and international financial institutions have played a critical role This book offers an original exploration of integration in the energy and transport sectors amongst Azerbaijan Georgia and Turkey and the capacity of this to fundamentally change relations between these countries In the period studied from the mid 1990s to 2008 integration in energy and transport did not result in broader political security and sociocultural integration in any significant way The author sets his analysis in a theoretical framework drawing on theories of integration but also grounds it in the detailed empirical knowledge that is the measure of true expertise

**Building States and Markets** G. Özcan, 2016-04-30 The

transition economies of Central Asia are faced with the most daunting challenge of modern capitalism the move from vassal pseudo states of the former Soviet Union to competitive nations This book is the first to explore the first 15 years of economic emergence and assess the capabilities of these countries to transform their economies      **Oil Is Not a Curse** Pauline Jones Luong,Erika Weinthal,2010-08-23 This book makes two central claims first that mineral rich states are cursed not by their wealth but rather by the ownership structure they choose to manage their mineral wealth and second that weak institutions are not inevitable in mineral rich states Each represents a significant departure from the conventional resource curse literature which has treated ownership structure as a constant across time and space and has presumed that mineral rich countries are incapable of either building or sustaining strong institutions particularly fiscal regimes The experience of the five petroleum rich Soviet successor states Azerbaijan Kazakhstan the Russian Federation Turkmenistan and Uzbekistan provides a clear challenge to both of these assumptions Their respective developmental trajectories since independence demonstrate not only that ownership structure can vary even across countries that share the same institutional legacy but also that this variation helps to explain the divergence in their subsequent fiscal regimes      Transition Economies Gergő M. Lakatos,2008 A transition economy is an economy which is changing from a planned economy to a free market Transition economies undergo economic liberalisation letting market forces set prices and lowering trade barriers macroeconomic stabilisation where immediate high inflation is brought under control and restructuring and privatisation in order to create a financial sector and move from public to private ownership of resources These changes often may lead to increased inequality of incomes and wealth dramatic inflation and a fall of GDP Transition process is usually characterised by the changing and creating of institutions particularly private enterprises changes in the role of the state thereby the creation of fundamentally different governmental institutions and the promotion of private owned enterprises markets and independent financial institutions This new book presents the latest research from around the world in this field      Sovereignty After Empire Sally N Cummings,2012-09-11 This is a unique systematic comparison of empires and of their consequences for sovereignty in the Middle East and Central Asia It brings theory on empire and sovereignty to bear on empirical variation across the two regions      *Industrial Labor on the Margins of Capitalism* Chris Hann,Jonathan Parry,2018-03-28 Bringing together ethnographic case studies of industrial labor from different parts of the world *Industrial Labor on the Margins of Capitalism* explores the increasing casualization of workforces and the weakening power of organized labor This division owes much to state policies and is reflected in local understandings of class By exploring this relationship these essays question the claim that neoliberal ideology has become the new commonsense of our times and suggest various propositions about the conditions that create employment regimes based on flexible labor      *Religion and Security in South and Central Asia* K. Warikoo,2010-11-01 Religion and security play an important role in traditional societies In South and Central Asia traditional and moderate Islamic beliefs and practices with strong indigenous and Sufi content are diametrically opposed to



radical Wahabi and Taliban brands of Islam intolerant of other cultures and groups The emergence of radical extremist and violent Islamist movements poses serious challenges to the secular and democratic polity inter religious harmony security and territorial integrity of states in the region As such religious extremism terrorism drug trafficking and arms smuggling are viewed by various countries in South and Central Asia and also in the West as the main threats to their security Against this backdrop this book provides local perspectives on religion security history and geopolitics in South Asia and Central Asia in an integrated manner Presenting a holistic and updated view of the developments inside and across South and Central Asia it offers concise analyses by experts on the region Contributors discuss topics such as the resurgence of the Taliban in Afghanistan the politics and practice of Islamist terrorism in India and the security challenges posed by religious radicalism in Bangladesh The book makes a significant contribution to South and Central Asian Studies as well as studies on Regional Security

**Identity and Memory in Post-Soviet Central Asia** Timur Dadabaev, 2015-08-11 Central Asian states have experienced a number of historical changes that have challenged their traditional societies and lifestyles The most significant changes occurred as a result of the revolution in 1917 the incorporation of the region into the Soviet Union and gaining independence after the collapse of the USSR Impartial and informed public evaluation of the Soviet and post Soviet periods has always been a complicated issue and the official descriptions have often contradicted the interpretations of the past viewed through the experiences of ordinary people Identity and Memory in Post Soviet Central Asia looks at the tradition of history construction in Central Asia By collecting views of the public s experiences of the Soviet past in Uzbekistan the author examines the transformation of present day Central Asia from the perspective of these personal memories and analyses how they relate to the Soviet and post Soviet official descriptions of Soviet life The book discusses that the way in which people in Central Asia reconcile their Soviet past to a great extent refers to the three fold process of recollecting their everyday experiences reflecting on their past from the perspective of their post Soviet present and re imagining These three elements influence memories and lead to selectivity in memory construction emphasising the aspects of the Soviet era people choose to recall in positive and negative lights Presenting a broader picture of Soviet everyday life at the periphery of the USSR the book will be a useful contribution for students and scholars of Central Asian Studies Ethnicity and Identity Politics

## The Enigmatic Realm of **Economic Development In Kazakhstan The Role Of Large Enterprises And Foreign Investment**: Unleashing the Language is Inner Magic

In a fast-paced digital era where connections and knowledge intertwine, the enigmatic realm of language reveals its inherent magic. Its capacity to stir emotions, ignite contemplation, and catalyze profound transformations is nothing lacking extraordinary. Within the captivating pages of **Economic Development In Kazakhstan The Role Of Large Enterprises And Foreign Investment** a literary masterpiece penned by a renowned author, readers set about a transformative journey, unlocking the secrets and untapped potential embedded within each word. In this evaluation, we shall explore the book is core themes, assess its distinct writing style, and delve into its lasting effect on the hearts and minds of those who partake in its reading experience.

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