

# ASEAN+3

## ECONOMIC OUTLOOK

Revised GDP Forecast  
October 2023  
(Change from July)

China ▼ -0.3%

South Korea ▼ -0.1%

Japan ▲ 0.5%

Myanmar

Laos

Hong Kong ▼ -0.3%

Thailand ▼ -0.4%

Cambodia ▼ -0.4%

Vietnam ▲ +0.3%

Philippines ▼ -0.3%

Brunei ▲ +0.1%

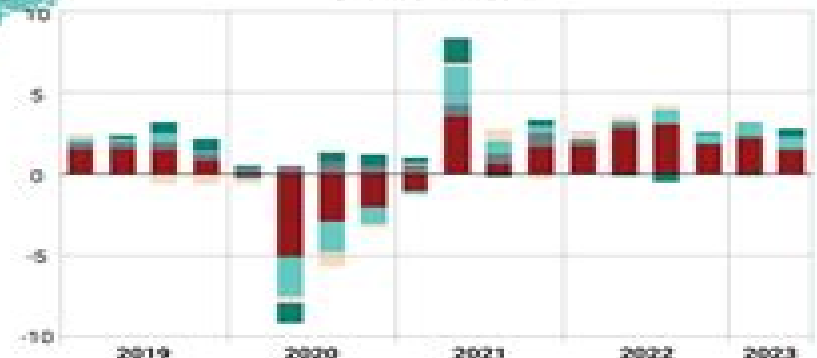
Malaysia

Singapore ▼ -0.3%

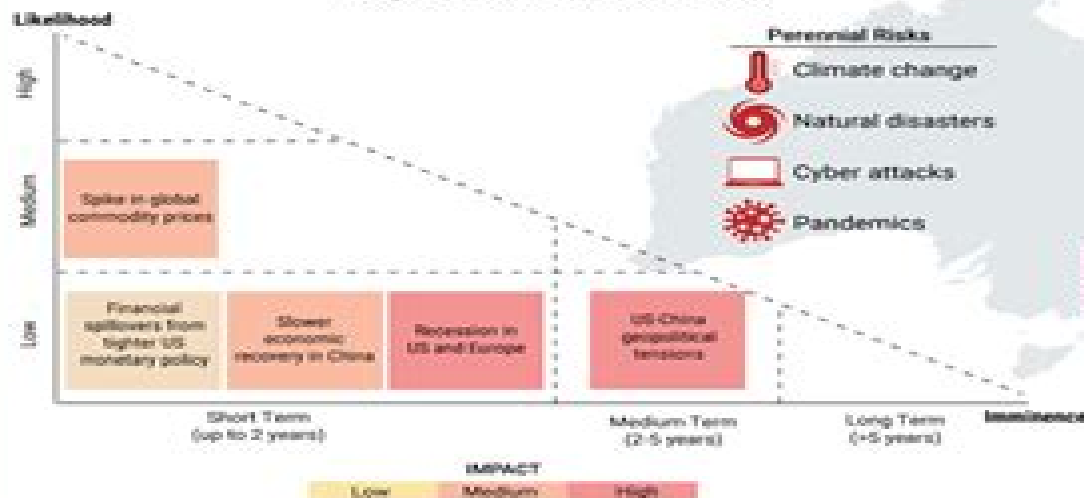
Indonesia

- Revised downward
- Revised upward
- No change

Contribution to Real GDP Growth\*  
(Percent, year-on-year)



Regional Risks, October 2023



Impact of Selected Adverse Scenarios on 2024 Growth & Inflation



\*Excludes Cambodia, China, Laos, Myanmar, and Vietnam due to data unavailability.  
Source: AMRO – ASEAN+3 Macroeconomic Research Office

# Economic Progress In Southeast Asia

**Christian Drosten**



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