

Global economic prospects



61% expect the **global economy** to **weaken** in the coming year


Chief economists' expectations for the year ahead

 **93%** pace of interest rate rises will slow

 **79%** domestic politics will be a source of global economic volatility

 **90%** geopolitics will be a source of global economic volatility

 **68%** labour market conditions will loosen in advanced economies

 **86%** the worst of the global inflationary surge will have passed

 **85%** lending conditions for businesses will tighten

Source: Chief Economists Outlook, World Economic Forum, September 2023



Economic Trends No605 April 2004

Nina Glasgow, E. Helen Berry



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