

Economics An Introduction

E. K. Hunt, Howard J. Sherman



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Introduction to Economics Alec Cairncross, Peter Sinclair, 2014-05-20 Introduction to Economics Sixth Edition gives a general and nonmathematical introductory approach to the field of economics. The monograph also updates the reader with economic issues over the years and modern economic analysis. The book is divided into seven parts. Part I includes basic topics such as the aim and purpose of economics, production, consumption, and trade, and the factors of production. Part II discusses industrial organization, growth, transformation, and development, localization of industry, and large scale production. Part III tackles the dynamics of supply and demand, while Part IV talks about the distribution of income, wages, interest, and profit. Part V deals with the national income, expenditure, production, and income in a closed economy, and inflation. Part VI discusses international trade and finance, and Part VII covers the establishment of economic policies and its inherent problems. The text is recommended for economics students who need a good foundation of different principles and concepts in economics as well as their real world applications.

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Financial Economics: A Simple Introduction K.H. Erickson, Financial Economics A Simple Introduction offers an accessible guide to the central ideas and methods of financial economics with examples and calculations empirical evidence and over 20 diagrams to support the analysis Understand consumption and investment decisions intertemporal choice indifference curves and the marginal rate of substitution production possibilities and the marginal rate of transformation rates of return the financial market line borrowing and lending and the Fisher Separation Theorem Portfolio theory examines expected returns standard deviation and variance risk covariance correlation asset diversification market portfolio a risk free asset the capital market line and the Tobin Separation Theorem The capital asset pricing model CAPM explores diversifiable and non diversifiable risk the beta risk factor calculation of an asset s expected return the security market line asset evaluation and empirical evidence on the CAPM Market efficiency looks at the efficient market hypothesis EMH weak semi strong and strong form efficiency and the literature on technical and fundamental analysis strategies to beat the market

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