

# THE ECONOMICS OF CONTRACT LAW

David W. Harmon  
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# Economics Of Contract Law

**Arturo Cuomo**



## **Economics Of Contract Law:**

**Economics of Contract Law** Douglas G. Baird, 2007 This important volume presents a rich collection of ideas on and insights into the law and economics of contracts It includes material relevant to a large number of legal fields Many of the articles are classics that have over the years become focal points for continuing debate others provide an easily accessible account of particular areas The editor's comprehensive introduction provides an overview of law and economics scholarship in contracts over the past few decades and a portal into an evolving field Topics include the economics of contracting efficient breach and renegotiation expectation damages and its alternatives default rules and mass markets Readings in the Economics of Contract Law Victor P. Goldberg, 1989 This collection brings together some of the main contributions to an important area of this work the economics of contract law *The Economics of Contract Law* Anthony T. Kronman, Richard A. Posner, 1979-01-01 **Contract Law and Economics** Gerrit de Geest, 2010-10 This unique and timely book offers an up to date clear and comprehensive review of the economic literature on contract law The topical chapters written by leading international scholars include precontractual liability misrepresentation duress gratuitous promises gifts standard form contracts interpretation contract remedies penalty clauses impracticability and foreseeability Option contracts warranties long term contracts marriage contracts franchise contracts quasi contracts behavioral approaches and civil contract law are also discussed This excellent resource on contract law and economics will be particularly suited to contract law scholars law teachers policy makers and judges For experts in and practitioners of contract law this will be a key book to buy **The Economics of Contract Law** David W. Barnes, Lynn A. Stout, 1992 Designed to integrate economic principles into a traditional contracts course The cases and materials consider reasons why some contracts should not be enforced where enforcement might lead to inefficient results due to externalities mistake or lack of capacity or consideration Introduces the theory of efficient breach and applying that theory to issues of impracticability and impossibility Considers various permutations of the traditional remedies for breach and the limitations on recovery of damages The final section considers duress and unconscionability and offers economic rationales for not enforcing agreements into which parties have voluntarily entered Essays in Law and Economics II Boudewijn Bouckaert, Gerrit de Geest, 1995 Selection of anonymously refereed papers presented at the Fifth Belgian Workshop on Law Economics held at Ghent March 4 1994 **Economics of Contract Law**, 1989 Just Exchange Francis H. Buckley, 2004-11-30 Now for the first time there is a comprehensive eminently readable book designed to focus thinking in the area of contract law This book bridges the gap between law and economics by confronting normative values that economists too often deem the preserve of moral philosophers Contract theorists on the other hand are seldom in sympathy with economic efficiency norms While free bargaining continues to be regarded with suspicion by legal scholars who are hostile to private ordering the proper scope of free bargaining remains in dispute Combined with a recent renewed interest in this field these academic tensions mean that the time is right for a

reconsideration of contract law Drawing on scholarship from diverse fields and using illuminating and erudite examples Just Exchange is entertaining as well as informative Of interest to economists lawyers public policy makers and those intersted in contract theory this volume is a valuable overview of a vital intersection between legal studies and economics Contract and Organisation Terence Daintith,Gunther Teubner,2011-08-30 No detailed description available for Contract and Organisation *Economics of Contract Law* ,1989 **Law and Economics** Werner Z. Hirsch,2014-06-28 This second edition takes into account the major developments in economics and jurisprudence that have occurred since the publication of the first edition A new chapter has been added on anti discrimination law and such topics as adverse possession rent control medical malpractice product reliability and defense against criminal prosecution have been reexamined in the light of new theoretical developments and case studies Environmental law and a careful comparison of alternative methods to control the environment are included **Economic Analysis of Contract Law** Sugata Bag,2018-01-24 This book examines the main issues arising in economic analysis of contract law with special attention given to the incomplete contracts It discusses both the main features of contract law as they relate to the problem of economic exchange and how the relevant legal rules and the institutions can be analysed from an economic perspective Evaluate the welfare impacts analyses the effects and the desirability of different breach remedies and examines the optimal incentive structure of party designed liquidated damages under the different dimensions of informational asymmetry Overall the book aims to contribute to the legal debate over the adoption of the specific breach remedies when the breach victim s expectation interest is difficult to assess and to the debate over courts reluctance to implement large penalties in the event of breach of contracts **Economics of Contract Law** David W. Barnes,Lynn A. Stout,1992-07-01 *The Economics of Justice* Richard A. Posner,1983-08-16 Posner uses economic analysis to probe justice and efficiency primitive law privacy and the constitutional regulation of racial discrimination *Contract Law in America* Lawrence M. Friedman,2011-09-23 Contract law as applied in the real world and not just in the law books the classic study of the social and economic realities of contracts in commercial and trade cases told through case studies and rich historical analysis A recognized and oft cited study in law society this volume previously hid out as a rare book or was completely unavailable Now readily accessible and reasonably priced it also features a new preface by the author and a new analytical foreword by Stewart Macaulay **Comparative Contract Law and Economics** Mitja Kovač,2011 Comparative Contract Law and Economics provides a deeper understanding of the similarities and differences between the legal systems of France England the US and Germany in terms of contract law The application of the economically inspired optimal model rule as a uniform term of comparison provides valuable insights into the pre contractual duties of disclosure the phenomena of unforeseen contingencies and the unilateral termination of contracts The objective evaluation method enriches traditional comparative contract law by enabling further qualitative assessment The book offers ample opportunities for further research and for better law making legislation and jurisprudence Moreover it enables

comparative contract law to offer clear cut objective recommendations on the possible improvements of legal rules or decisions This well documented book will appeal to postgraduate students and scholars of law and economics and comparative law Judges and law practitioners will also find much to interest them in this pioneering volume Contents 1 Introduction 2 Pre contractual Duty to Disclose Information 3 Unforeseen Contingencies 4 Unilateral Termination 5 Summary and Conclusions References Index

**Contract Law and Economics** Gerrit de Geest, 2010-10 This unique and timely book offers an up to date clear and comprehensive review of the economic literature on contract law The topical chapters written by leading international scholars include precontractual liability misrepresentation duress gratuitous promises gifts standard form contracts interpretation contract remedies penalty clauses impracticability and foreseeability Option contracts warranties long term contracts marriage contracts franchise contracts quasi contracts behavioral approaches and civil contract law are also discussed This excellent resource on contract law and economics will be particularly suited to contract law scholars law teachers policy makers and judges For experts in and practitioners of contract law this will be a key book to buy

Contract Law and Theory Eric A. Posner, 2011 Contract Law and Theory conveys a grasp of theory and policy that makes all of the contract rules easier to understand By explaining and applying contract theory to a wide range of contracts cases Eric Posner reveals not only the what of doctrine but also the why why one rule rather than another makes sense from a policy perspective An understanding of what contract theory is and how it is applied will help you to understand not only Contracts as taught in law school but also the many areas of law in which contractual ideas operate such as bankruptcy law secured transactions and corporate law An exciting new Student Treatise from an eminent authority Contract Law and Theory features Complete coverage of contracts that includes the principal cases covered in most first year contracts courses A general explication of the rules of contract that begins with the simplest ideas and gradually builds in complexity A consistent emphasis on the application of theory to doctrine through analysis of a rich selection of cases A readable and expert treatment of the role of economics in contract law Illustrative examples that point to noteworthy cases Suitable for use alongside any casebook

**Framing Contract Law** Victor Goldberg, 2012-03-05 The central theme of this book is that an economic framework incorporating such concepts as information asymmetry moral hazard and adaptation to changed circumstances is appropriate for contract interpretation analyzing contract disputes and developing contract doctrine The value of the approach is demonstrated through the close analysis of major contract cases In many of the cases had the court and the litigators understood the economic context the analysis and results would have been very different Topics and some representative cases include consideration *Wood v Lucy Lady Duff Gordon* interpretation *Bloor v Falstaff* and *Columbia Nitrogen v Royster* remedies *Campbell v Wentz* *Tongish v Thomas* and *Parker v Twentieth Century Fox* and excuse *Alcoa v Essex*

*The Economics of Contracts* Eric Brousseau, Jean-Michel Glachant, 2002-10-17 A contract is an agreement under which two parties make reciprocal commitments in terms of their behavior to coordinate As this concept has become

essential to economics in the last 30 years three main theoretical frameworks have emerged incentive theory incomplete contract theory and transaction costs theory These frameworks have enabled scholars to renew both the microeconomics of coordination with implications for industrial organization labor economics law and economics organization design and the macroeconomics of market decentralized economies and of the institutional framework These developments have resulted in new analyses of a firm's strategy and State intervention regulation of public utilities anti trust public procurement institutional design liberalization policies etc Based on contributions by the leading scholars in the field this 2002 book provides an overview of developments in these analytical currents presents their various aspects and proposes expanding horizons for theoreticians and practitioners

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