Econometric Business Cycle Research

Jan Jacobs

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Econometric Business Cycle Research:

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forecasts one might prefer a business cycle indicator or vector autoregressive system A second conclusion is that many ideas concepts that play an important role in current discussions about econometric methodology in general and EBCR in particular were put forward in the 1930s and 1940s A third conclusion is that it is difficult if not impossible to compare the outcomes of RBC models to outcomes of the other three methods because RBC modellers are not interested in modelling business cycles on an observation per observation basis A more general conclusion in this respect is that methods should adopt the same concept of business cycles to make them comparable Econometric Business Cycle Research Jan Tinbergen, 2013-10 This is a new release of the original 1940 edition Econometric Business Cycle Research J. P. A. M. The Business Cycle: Theories and Evidence M.T. Belongia, Michelle R. Garfinkel, 2012-12-06 These proceedings from a conference held at the Federal Reserve Bank of St Louis on October 17 18 1991 attempted to layout what we currently know about aggregate economic fluctuations Identifying what we know inevitably reveals what we do not know about such fluctuations as well From the vantage point of where the conference s participants view our current understanding to be these proceedings can be seen as suggesting an agenda for further research The conference was divided into five sections It began with the formulation of an empirical definition of the business cycle and a recitation of the stylized facts that must be explained by any theory that purports to capture the business cycle's essence After outlining the historical develop ment and key features of the current theories of business cycles the conference evaluated these theories on the basis of their ability to explain the facts Included in this evaluation was a discussion of whether and how the competing theories could be distinguished empirically The conference then examined the implications for policy of what is known and not known about business cycles A panel discussion closed the conference high lighting important unresolved theoretical and empirical issues that should be taken up in future business cycle research What Is a Business Cycle Before gaining a genuine understanding of business cycles economists must agree and be clear about what they mean when they refer to the cycle

Advances in Business Cycle Research Pierre-Yves Henin,2012-12-06 Models derived from the Real Business Cycle perspective have recently taken a major place in business cycle research The papers in this present volume bring three contributions to this research programme A critical evaluation of the canonical RBC models new elements of empirical relevance based on comparative calibration and testing and new specifications at the frontier of business cycle research coping with non walrasian features contracts and nominal rigidities unemployment and growth The Business Cycle in the Post-War World A D Knoxd,2017-01-10 Business Cycles in BRICS Sergey Smirnov,Ataman Ozyildirim,Paulo Picchetti,2018-08-15 This volume focuses on the analysis and measurement of business cycles in Brazil Russia India China and South Africa BRICS Divided into five parts it begins with an overview of the main concepts and problems involved in monitoring and forecasting business cycles Then it highlights the role of BRICS in the global economy and explores the interrelatedness of business cycles within BRICS In turn part two provides studies on the historical development of business

cycles in the individual BRICS countries and describes the driving forces behind those cycles Parts three and four present national business tendency surveys and composite cyclical indices for real time monitoring and forecasting of various BRICS economies while the final part discusses how the lessons learned in the BRICS countries can be used for the analysis of business cycles and their socio political consequences in other emerging countries The History of Econometric Ideas Mary S. Morgan, 1990 This book illustrates how economists first learnt to harness statistical methods to measure and test the Ifo Survey Data in Business Cycle and Monetary Policy Analysis Jan-Egbert Sturm, Timo Wollmershäuser, 2006-03-30 A pilot ying to a distant city needs to check his position ight path and weather conditions and must constantly keep his plane under control to land safely TheIfosurveydataprovideadvanceinformationonchangingeconomic weather conditions and help keep the economy under control To be sure by their very nature they only provide short term information But like a plane the economy will not be able to reach its long term goals if it strays o course in the short term The Ifo survey data provide the most comprehensive and accurate to date database in Europe on the state of the business cycle and the Ifo climate indicator sometimes simply called The Ifo is the most frequently cited indicator of its kind in Europe Both the European stock market and theeuroreacttoourindicator Ifo smethodologyfordeterminingthebusiness climateindicatorhasbeenexportedtomorethan ftycountries mostrecently toTurkeyandChina The If open personal that the Chinese the Indian systems in these countries It is said that the Chinese government relies more on their Ifo indicator than on their o cial accounting statistics A History of Econometrics Duo Qin,2013-07-25 Reformation of Econometrics is a sequel to The Formation of Econometrics A Historical Perspective 1993 OUP which traces the formation of econometric theory during the period 1930 1960 This book provides an account of the advances in the field of econometrics since the 1970s Based on original research it focuses on the reformists movement and schools of thought and practices that attempted a paradigm shift in econometrics in the 1970s and 1980s It describes the formation and consolidation of the Cowles Commission CC paradigm and traces and analyses the three major methodological attempts to resolve problems involved in model choice and specification of the CC paradigm These attempts have reoriented the focus of econometric research from internal questions how to optimally estimate a priori given structural parameters to external questions how to choose design and specify models It also examines various modelling issues and problems through two case studies modelling the Phillips curve and business cycles The third part of the book delves into the development of three key aspects of model specification in detail structural parameters error terms and model selection and design procedures The final chapter uses citation analyses to study the impact of the CC paradigm over the span of three and half decades 1970 2005 The citation statistics show that the impact has remained extensive and relatively strong in spite of certain weakening signs It implies that the reformative attempts have fallen short of causing a paradigm shift Crises and Cycles in Economic Dictionaries and Encyclopaedias Daniele Besomi, 2013-03-01 This book aims at investigating from

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