The idea of using 'mind maps' for educational purposes was first developed by Tony Buzan, an educational psychologist, in *Use Your Mind* (1974). According to this theory concepts and arguments are more efficiently understood and remembered if presented in the form of 'key words' which summarise the subject in question, and Ken Cole's book does exactly that in a very witty but informative way. *Understanding Economics* provides for lecturers a short guide to

efficient lecture notes and to students a way of using those notes for effective learning. Of course the book is no

substitute to traditional methods of teaching, rather it should be seen as an attempt to make studying less boring and thus more productive. It is interesting to note here, apart from the essence, the actual appearance of the book; it is set using a font that imitates a sort of artistic handwriting. But above all, I enjoyed Phil Evans' highly political and extremely clever cartoons. As the saying goes, a picture can

substitute for a thousand words. See for yourselves!



I have no hesitation in recommending, Understanding Economics for its original style and format and its comprehensive sketching of different economic and socio-political arguments between economists through the ages. Students and lecturers alike will find it both amusing and informative.

Stephen Cullenberg

The Falling Rate of Profit: Recasting the Marxian Debate

Pluto Press, London, 1994, pp.153

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Reviewed by Ian Hunt

According to Stephen Cullenberg, the ongoing debate within Marxian theory over Marx's assertion that the rate of profit has a tendency to fall has resisted resolution because proponents and critics have approached the issue from incommensurable theoretical standpoints. Although

Cullenberg's declared aim is to demonstrate

that distinct theories 'impart irreducibly

different meanings' (p.2) to concepts they

employ, he really merely assumes without apparent supporting argument a highly contextual theory of meaning, which treats theoretical terms as implicitly defined by theories employing them.

Cullenberg claims that the 'traditional debate' over the tendency of the rate of profit to fall has proceeded from the shared assumption that the capitalist economy is an 'Hegelian totality' whose essence is

Falling Rate Of Profit Recasting The Marxian Debate

Asatar Bair

Falling Rate Of Profit Recasting The Marxian Debate:

The Falling Rate of Profit Stephen Cullenberg, 1994 No Marxian Economics: A Reappraisal Riccardo Bellofiore, 1998-02-12 Springing from a conference held in Bergamo University on the occasion of the centenary of the publication by Engels of the third book of Capital the papers collected in these two volumes reinstate Marx s as the first genuinely evolutionary economic theory In this the capitalist process incessantly brings about states which will by themselves generate the next ones Thus as Schumpeter remarked Marx was the first to visualise what even at the present time is still the economic theory of the future for which we are slowly and laboriously accumulating stone and mortar statistical facts and The Falling Rate of Profit Stephen Cullenberg, 1994 Throughout this century there has been and functional equations continues to be a long standing debate about whether the rate of profit falls as technical change accelerates All the major figures in economics have faced these questions Its origins can be found in Adam Smith through to Ricardo and Marx thereafter through all major Marxian thinkers up to the present A Mathematical Approach to Marxian Value Theory Dong-Min Rieu, 2022-07-20 This book clarifies the quantitative relationship between time money and labor productivity from the perspective of Marxian labor theory of value The book is divided into four main parts Part I introduces the relationship between time and money in the context of Marxian value theory Part II explores the theory of labor exploitation Part III turns to analysis of the rate of profit which is a primary characteristic of classical and Marxian economics Part IV is devoted to suggesting a new research direction in light of the main conceptual innovation of the book Routledge Handbook of Marxian Economics David M. Brennan, David Kristjanson-Gural, Catherine P. Mulder, Erik K. Olsen, 2017-03-16 Most developed economies are characterized by high levels of inequality and an inability to provide stability or opportunity for many of their citizens Mainstream economics has proven to be of little assistance in addressing these systemic failures and this has led both scholars and students to seek alternatives One such alternative is provided by Marxian economics In recent decades the field has seen tremendous theoretical development and Marxian perspectives have begun to appear in public discourse in unprecedented ways This handbook contains thirty seven original essays from a wide range of leading international scholars recognized for their expertise in different areas of Marxian economics Its scope is broad ranging from contributions on familiar Marxist concepts such as value theory the labor process accumulation crisis and socialism to others not always associated with the Marxian canon like feminism ecology international migration and epistemology This breadth of coverage reflects the development of Marxian economic and social theory and encompasses both the history and the frontiers of current scholarship This handbook provides an extensive statement of the current shape and future direction of Marxian economics The Routledge Handbook of Marxian Economics is an invaluable resource for students researchers and policy makers seeking guidance in this field It is designed to serve both as a reference work and as a supplementary text for classroom use with applications for courses in economics sociology political science management anthropology development

studies philosophy and history Postmodernism, Economics and Knowledge Stephen Cullenberg, Jack Amariglio, David F. Ruccio, 2001 It should serve as a useful reference tool for all those studying postmodernism and the history of economic Structuralism and Individualism in Economic Analysis S. Charusheela, 2013-09-13 This book argues that the debates about the appropriate economic policies to follow in the developing world within the field of development economics are at heart debates about the appropriate ontology to ascribe to agents within the developing world in the Postmodern Age Antonio Callari, Stephen Cullenberg, Carole Biewener, 1994-10-01 Diverse Marxian intellectual cultures are having important effects on political struggles over the subjects of history and knowledge international law television the state democratic theories and institutions bodies sexuality masculinity environmentalism postmodernism labor the meanings of the end of the USSR children archaeology the meanings of Columbus cartography the North American economy welfare NAFTA the Gulf War higher education and the many other topics discussed by the contributors to this important volume These essays show readers how Marxism's continuing vitality derives from its profound allegiance to diverse struggles for social justice At this moment we need progressive imaginaries alternative to the tired and ineffectual ones that have left us with enormous challenges and compelling questions on every aspect of contemporary social relations Here well known thinkers are joined by important new voices in exploring fruitful directions for vision analysis and political action This is without question the best collection of mediations so far on postorthodox Marxian tendencies in contemporary global cultures

Prison Labor in the United States Asatar Bair, 2007-11-21 This book is the only comprehensive analysis of contemporary prison labor in the United States In it the author makes the provocative claim that prison labor is best understood as a form of slavery in which the labor power of each inmate though not their person is owned by the Department of Corrections and this enslavement is used to extract surplus labor from the inmates for which no compensation is provided Other authors have claimed that prison labor is slavery but no previous study has made a rigorous argument based on a systematic analysis of the flows of surplus labor which take place in the various ways prison slavery is organized in the US prison system nor has another study systematically examined prison household production in which inmates produce the goods and services necessary to run the prison nor does another work discuss state welfare in prisons and how this affects prison labor The study is based on empirical findings gathered by the author's direct observation of prison factories in 28 prisons across the country This book offers new insights into the practice of prison labor and should be read by all serious students of American Late Neoclassical Economics Yahya M. Madra, 2016-06-10 Several contemporary economic theories revolve society around different concepts market failures institutions transaction costs information asymmetries motivational diversity cognitive limitations strategic behaviors and evolutionary stability In recent years many economists have argued that the increase in circulation and mobilization of these new and heterogeneous concepts and their associated methodologies e.g. experiments evolutionary modelling simulations signify the death of neoclassical economics Late Neoclassical Economics The

Restoration of Theoretical Humanism in Contemporary Economic Theory draws on the work of Louis Althusser Michel Foucault and the Amherst School to construct the concept of a self transparent and self conscious human subject Homo economicus as the theoretical humanist core of the neoclassical tradition Instead of identifying the emergent heterogeneity as a break from neoclassicism this book offers a careful genealogy of many of the new concepts and approaches including evolutionary game theory experimental economics and behavioural economics and reads their elaboration as part of the restoration of the theoretical humanist core of the tradition Late neoclassical economics is therefore characterized as a collection of diverse approaches which have emerged in response to the drift towards structuralism This book is suitable for those who study political economy history of economic thought and philosophy of economics The arguments put forward in this text will also resonate with anyone who is interested in the fate of the neoclassical tradition and the future of economic **The Four Paradigms in Economics** Kavous Ardalan, 2025-10-02 In The Four Paradigms in Economics Theories Concepts and Analytical Tools Kayous Ardalan demonstrates how these four paradigms explain any economics phenomenon differently and therefore together they provide a broader and deeper understanding of the economic phenomenon under consideration The main theme of The Four Paradigms of Economics is that social theory can usefully be conceived in terms of these four key paradigms functionalist interpretive radical humanist and radical structuralist. The four paradigms are founded upon different assumptions about the nature of social science and society and therefore provide different explanations of any phenomenon The book also looks at the major prevailing schools of thought in economics Neo Classical Economics New Institutional Economics Behavioral Economics Austrian Economics Post Keynesian Economics Institutional Economics Social Economics Radical Economics and Marxist Economics from the point of view of the four paradigms and locates them within Encyclopedia of Political Economy: A-K Phillip Anthony O'Hara, 1999 Based on the four paradigm framework developments in political economy since the 1960s this text is a compendium of the main principles concepts problems institutions schools and policies associated with political economy It is a comprehensive introduction to the field China's Challenge to US Supremacy John G. Glenn, 2017-02-27 This book analyzes China's development in the wider context of the global trade investment security knowledge and production regimes established by the United States It argues that although China has thus far been able to enjoy rapid growth within this global architecture it will have to deal with a more challenging external environment as other states react to its rise More specifically it is facing growing pressure to realign its currency a greater number of trade investment and intellectual property disputes a more hostile security environment and exclusionary regional trans Pacific and trans Atlantic trade agreements It is also being confronted by an array of internal issues from an ageing population and weaknesses in the high tech sector to over reliance on foreign companies for exports non performing loans and a burgeoning state debt This in turn has led an increasing number of firms to relocate to other countries For the time being the author concludes China's global ambitions and challenge to US supremacy will have to be scaled back This

insightful work will appeal to students and scholars of China's politics economy and development **Growth and Development in the Global Political Economy** Phillip O'Hara, 2004-03-01 Recent institutional changes have seen the increasing dominance of globalization and neoliberalism in the world economy As markets have been deregulated privatization and unproductive government spending have been promoted Yet the greater volatility of capitals the emergence of many financial crises a decline in trust and environmental problems have cast doubt on the effectiveness of neoliberal globalization This book studies the impact of neoliberal globalization on growth and development in the world economy It scrutinizes whether new social structures of accumulation or modes of regulation have emerged to promote long term socioeconomic performance in the global economy during the early years of the twenty first century Special reference is given to the specific performance of neoliberal governance transnational corporations global institutions of money trade and production international relations of war and terrorism financial institutions and the family community environment It is a comprehensive analysis of the degree to which institutional development has managed to promote socioeconomic performance in the global economy It also presents a thorough policy program of action for long wave upswing in the world economy It will be especially useful for those scholars and students concerned with issues of governance global political economy institutions and macroeconomics Golden Gulag Ruth Wilson Gilmore, 2007 Publisher description

Derivatives and the Wealth of Societies Benjamin Lee, Randy Martin, 2016-11-02 The contributors to this volume draw upon their deep backgrounds in finance the social sciences arts and the humanities to create a new way of understanding derivative capitalism that does justice to its technical social and cultural dimensions The financial crisis of 2008 demonstrated both that derivatives are capable of producing great wealth and that their deregulation and privatization cannot control the risks that they produce A popular reaction is to focus on the regulation or abolition of derivative finance These authors take a different tack and instead raise the question if we should want access to the wealth that derivatives are capable of producing what kind of social institutions and policies would be needed to make such wealth production work for the benefit of all of us Since this question goes to the very heart of what kind of society is most desirable the volume argues that we need both a social understanding of the derivative and a derivative understanding of the social The derivative reading of the social employs a small set of financial concepts to understand certain defining dimensions of contemporary reality The central concept is that of volatility and its relations to risk uncertainty hedging optionality and arbitrage The social reading of the derivative involves anthropological discussions of the gift ritual play and performativity and provides us with frames of embodiment for analyzing through action and event the ways derivatives do their work **Accounting For** Crises: A Marxist History Of American Accounting Theory, C.1929-2007 Rob Bryer, 2023-07-07 Historians have not convincingly explained modern capitalism s two major economic crises the Great Depression of the 1930s and the Global Financial Crisis GFC of 2008 2009 Accounting for Crises offers a new explanation why both began and were more severe in

the USA America based on an accounting interpretation of Marx s theory of crises It explains their origins in capitalists control of accumulation which reveals important overlooked roles for Irving Fisher's accounting theory This theory by allowing discretion in accounts in the context of falling rates of profit encouraged swindling overstating reported profits and understating their risk which facilitated and aggravated both crises Framed by Fisher's theory during the 1920s American accounting theorists justified discretion which Creating the Big Mess the companion volume concluded it management used to conservatively smooth earnings Accounting for Crises shows that Fisher's theory also underlays the popular new theory of investment that justified valuing shares using reported earnings which encouraged their manipulation and legitimized speculation This it argues underlays America's exceptional late 1920s stock market boom the 1929 Great Crash and the depth and length of its Great Depression Prominently associated with the boom Fisher became unpopular after the crash his name disappearing from public debate Nevertheless the book concludes his theory hindered economic recovery weakened 1930s reforms undermined accounting regulation from the late 1930s and following his rehabilitation from the late 1950s underlies the Financial Accounting Standards Board's conceptual framework which by allowing off balance sheet accounting for securitization SPEs fostered the 2007 credit crunch that triggered the 2008 2009 Global Financial Crisis GFC Marx for a Post-Communist Era Stefan Sullivan, 2005-07-25 Was Marxism a variety of German Idealist self actualization in economic form A deeply flawed blueprint for social engineering A catechism for post colonial insurgencies the intellectual foundations of modern social democracy In this wide ranging summation Sullivan tackles the multi tentacled reach of Marx s legacy and explores both the limits and the lasting significance of his ideas Structured around three obstacles to freedom poverty corruption and banality the work engages both Marx and his critics in addressing unresolved issues of the current social and political order As such the work after two introductory chapters leaves behind Marxology and its familiar cast of characters Bernstein Kautsky Adorno Lukacs Fanon Horkheimer Marcuse etc to address both neo Marxist and non Marxist interpretations of these obstacles These include growth led poverty alleviation human capital theory current debates on rent seeking and public choice theory weaknesses in Frankfurt School approaches to mass culture and emerging trends in cyberspace and leisure consumption Marx for a Post Communist Era is credited as a foundational theoretical source in a wide range of contemporary studies Some examples include a government sponsored anti corruption report in Peru a study of neoliberalism and education reform in the UK and an urban planning essay on museum spaces and the public good

Encyclopedia of Political Economy Phillip O'Hara,1999-02-04 Content Description Includes bibliographical references and index Reclaiming Marx's Capital Andrew Kliman,2007-01-01 This book reclaims Marx s Capital from the myth of inconsistency An accessible account written for non specialist readers it shows that the inconsistencies are actually caused by misinterpretation the recent temporal single system interpretation eliminates all of the alleged inconsistencies

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