

### **HANDBOOKS IN ECONOMICS 5**

# HANDBOOK OF LABOR ECONOMICS

**VOLUME 3C** 

Editors: Orley C. Ashenfelter David Card

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## **Handbook Of Labor Economics Volume 3 Volume 3c**

Gil Epstein, Ira Gang

#### **Handbook Of Labor Economics Volume 3 Volume 3c:**

Handbook of Environmental Economics Karl-Göran Mäler, Jeffrey R. Vincent, 2003 The Handbook of Environmental Economics focuses on the economics of environmental externalities and environmental public goods Volume I examines environmental degradation and policy responses from a microeconomic institutional standpoint Its perspective is dynamic including a consideration of the dynamics of natural systems and global with attention paid to issues in both rich and poor nations In addition to chapters on well established topics such as the theory and practice of pollution regulation it includes chapters on new areas of environmental economics research related to common property management regimes population and poverty mechanism design political economy of regulation experimental evaluations of policy instruments and Handbook of Labor Economics Orley Ashenfelter, 1986 Annotation The Handbook brings technological change together a systematic review of the research topics empirical findings and methods that comprise modern labor economics It serves as an introduction to what has been done in this field while at the same time indicating possible future trends which will be important in both spheres of public and private decision making Part 1 is concerned with the classic topics of labor supply and demand the size and nature of the elasticities between the two and their impact on the wage structure This analysis touches on two fundamental questions what are the sources of income inequality and what are the disincentive effects of attempts to produce a more equal income distribution. The papers in Part II proceed from the common observation that the dissimilarity in worker skills and employer demands often tempers the outcomes that would be expected in frictionless labor markets And the last section of the Handbook deals explicitly with the role of institutional structures e q trade unions that now form an important part of modern labor economics IMF Staff Papers, Volume 48, No. 3 Mr.Robert P. Flood, 2002-01-18 This paper analyzes the financial implications of the 1956 crisis of nationalization of the Suez Canal by Egypt It examines the regional distribution of public employment in Italy The paper quantifies the impact of changes in the U S monetary policy on sovereign bond spreads in emerging market countries Specifically the paper explores empirically how country risk as proxied by sovereign bond spreads is influenced by U S monetary policy country specific fundamentals and conditions in global capital markets Modeling the IMF s statistical discrepancy in the global current account is also discussed IMF Staff Papers, Volume 51, No. 3 International Monetary Fund. Research Dept., 2004-11-23 This paper tests uncovered interest parity UIP using interest rates on longer maturity bonds for the Group of Seven countries These long horizon regressions yield much more support for UIP all of the coefficients on interest differentials are of the correct sign and almost all are closer to the UIP value of unity than to zero The paper also analyzes the decision by a government facing electoral uncertainty to implement structural reforms in the presence of fiscal restraints similar to the Stability and Growth Pact Handbook of International Economics Ronald Winthrop Jones, 1984 Textbook research papers on international economic theory economic policy and practice includes a literature survey of theoretical studies in trade

relations covers evolution of economic models explaining the determinants of trade structure capital flow labour mobility trade in natural resources etc examines macroeconomics aspects of balance of payments exchange rate international monetary system economic relations and dependence etc Bibliography graphs statistical tables **Optimal Unemployment Insurance** Andreas Pollak, 2007 Designing a good unemployment insurance scheme is a delicate matter In a system with no or little insurance households may be subject to a high income risk whereas excessively generous unemployment insurance systems are known to lead to high unemployment rates and are costly both from a fiscal perspective and for society as a whole Andreas Pollak investigates what an optimal unemployment insurance system would look like i e a system that constitutes the best possible compromise between income security and incentives to work Using theoretical economic models and complex numerical simulations he studies the effects of benefit levels and payment durations on unemployment and welfare As the models allow for considerable heterogeneity of households including a history dependent labor productivity it is possible to analyze how certain policies affect individuals in a specific age wealth or skill group The most important aspect of an unemployment insurance system turns out to be the benefits paid to the long term unemployed If this parameter is chosen too high a large number of households may get caught in a long spell of unemployment with little chance of finding work again Based on the predictions in these models the so called Hartz IV labor market reform recently adopted in Germany should have highly favorable effects on the unemployment rates and welfare in the long run OECD Economic Surveys: South Africa 2010 OECD, 2010-07-19 OECD's periodic review of South Africa's economy This edition features chapters covering moving beyond the crisis and finding a sustainable growth path strengthening the macroeconomic policy framework and closing the labour utilisation gap Mid-session Hearings for Fiscal Year 2015 United States. Congress. Senate. Committee on the Budget, 2014 Botswana International Monetary Fund. African Dept., 2013-09-23 This Selected Issues paper examines fiscal policy implications for labor market and economic diversification in Botswana The IMF report analyzes that large public employment significantly affect labor market outcomes in middle income countries including Botswana It is noted that reforms aimed at reducing the rents and the size of the public sector is likely to significantly improve market outcomes in Botswana As part of efforts to find new engines of growth and support sustainable long term and broad based growth Botswana has over the years also vigorously pursued policies to diversify the economy Three Essays in **Development Economics** David Russell Hansen, Gabriela Calderon Guemez, 2011 This dissertation is composed of three chapters All three deal with topics in development economics The first chapter examines the effects on village institutions of introducing formal financial institution options into the village The second addresses the effects of government policy on educational investment and crime The third tests the explanatory power of various explanations of the gender gap in math test scores The first chapter examines the effects of a transition from a traditional economy based on an uncertain source of income with risk fully insured away by one s neighbors in a social network through costly network ties to a modern economy

in which some agents have access to partial insurance at a lower cost A theoretical model is used to show that village social networks can break down as some members of the village no longer need the insurance the social network provides producing a reduction in welfare if the costs of reducing moral hazard are not too high for at least some individuals and possibly the village as a whole This loss of welfare can occur even when networks provide other benefits to those belonging to them and is likely to be heterogeneous depending on the opportunities and networks available to individuals This paper tests these predictions using Indonesian data to examine the effect of a change in the banking institutions available to a community on the strength of social networks measured by community participation and welfare measured by household expenditure and by child health The analysis finds that changing financial institution availability in general does not influence community participation or welfare but that financial institutions that primarily serve certain groups do relatively reduce the welfare of households not in those groups which is consistent with the hypotheses generated by the model Crime is an important feature of economic life in many countries especially in the developing world Crime distorts many economic decisions because it acts like an unpredictable tax on earnings In particular the threat of crime may influence people s willingness to invest in schooling or physical capital The second chapter explores the guestions What influence do crime rates and levels of investment have on one another and How do government policies affect the relationship between investment and crime by creating a simple structural model of crime and educational investment and attempting to fit this model to Mexican data A method of simulated moments procedure is used to estimate parameters of the model and the estimated parameters are then used to carry out policy simulations. The simulations show that increasing spending on police or increasing the severity of punishment reduces crime but has little effect on educational investment Increased educational subsidies increase educational investment but reduce crime only slightly Thus one type of policy is insufficient to accomplish the goals of both reducing crime and increasing education The third chapter is joint work with Prashant Bharadwaj Giacomo De Giorgi and Christopher Neilson Boys tend to have better performances than girls in mathematical testing in particular there are significantly more boys than girls among high achievers and the score distribution appears to have a longer right tail for boys We confirm such results on several low and middle income countries In particular we find that the gender gap is already present by age 10 and substantially increases by age 14 and 15 We propose and try to test a series of explanations for such a gap i parental investment ii ability iii school resources iv individual investment and effort not tested directly v competitive environment and vi cultural norms We conclude that none of our proposed explanations can account for a Assessing Job Flows Across Countries John C. Haltiwanger, Stefano Scarpetta, Helena substantial portion of the gap Schweiger, 2006 This paper reviews the process of job creation and destruction across a sample of 16 industrial and emerging economies over the past decade It exploits a harmonized firm level data set drawn from business registers and enterprise census data The paper assesses the importance of technological factors that characterize different industries in

explaining cross country differences in job flows It shows that industry effects play an important role in shaping job flows at the aggregate level Even more importantly differences in the size composition of firms within each industry explain a large fraction of the overall variability in job creation and destruction However even after controlling for industry technology and size factors there remain significant differences in job flows across countries that could reflect differences in business environment conditions. The authors look at one factor shaping the business environment namely regulations on hiring and firing of workers To minimize possible endogeneity and omitted variable problems associated with cross country regressions we use a difference in difference approach The empirical results suggest that stringent hiring and firing costs reduce job turnover especially in those industries that require more frequent labor adjustment Regulations also distort the patterns of industry size flows Within each industry medium and large firms are more severely affected by stringent labor regulations while small firms are less affected probably because they are partially exempted from such regulations or can more easily circumvent them Handbook of Economic Growth Philippe Aghion, Steven Durlauf, 2005-12-09 The Handbooks in Economics series continues to provide the various branches of economics with handbooks which are definitive reference sources suitable for use by professional researchers advanced graduate students or by those seeking a teaching supplement The Handbook of Economic Growth edited by Philippe Aghion and Steven Durlauf with an introduction by Robert Solow features in depth authoritative survey articles by the leading economists working on growth theory Volume 1A the first in this two volume set covers theories of economic growth the empirics of economic growth and growth policies and mechanisms Volume 1B the second in this two volume set covers technology trade and geography and growth and socio economic development health shocks in china: are the poor and uninsured less protected Adam Wagstaff, Magnus Lindelöw,2005 The Elgar Companion to Health Economics Andrew M. Jones, 2006-03-01 This Companion is a timely addition It contains 50 chapters from 90 contributors around the world on the topical and policy relevant aspects of health economics there is a balanced coverage of theoretical and empirical materials and conceptual and practical issues I have found the Companion very useful Sukhan Jackson Economic Analysis and Policy This encyclopedic work provides interested readers with an authoritative and comprehensive overview of many if not all of the current research issues in health economics Highly recommended Upper level undergraduates and above R M Mullner Choice The aim of The Elgar Companion to Health Economics is to take an audience of advanced undergraduates postgraduates and researchers to the frontier of research in health economics by providing them with short and easily readable introductions to key topics The volume brings together 50 chapters written by more than 90 leading international contributors. The contributions to the Companion are concise and focus on specific concepts methods and key evidence The Companion is a comprehensive and authoritative original reference volume covering theoretical and empirical issues in health economics with a balanced range of material on equity and efficiency in health care systems health technology assessment and issues of concern for low and

middle income countries It is organised into two broad sections The first deals with the economics of population health and of health care systems analysed with both equity and efficiency goals in mind The second covers the conceptual and practical issues that arise in the evaluation of health care technologies most often applied to pharmaceuticals but also relevant for other interventions Many of the contributions address topical and policy relevant issues including the economic causes of the growth of obesity in the West the link between illicit drug use and crime the consequences of leaving people uninsured against the costs of health care the impact of globalisation on the international trade in health care services the role of informal payments in many health care systems what equal treatment for equal needs means in practice whether direct to consumer advertising of pharmaceuticals is desirable and how economic evidence is influencing the way that new technologies are made available to patients Other chapters stress the research done by health economists to develop theoretical models and empirical methods that illuminate the workings of health care systems Monopsony in Motion Alan Manning, 2013-12-03 What happens if an employer cuts wages by one cent Much of labor economics is built on the assumption that all the workers will quit immediately Here Alan Manning mounts a systematic challenge to the standard model of perfect competition Monopsony in Motion stands apart by analyzing labor markets from the real world perspective that employers have significant market or monopsony power over their workers Arguing that this power derives from frictions in the labor market that make it time consuming and costly for workers to change jobs Manning re examines much of labor economics based on this alternative and equally plausible assumption The book addresses the theoretical implications of monopsony and presents a wealth of empirical evidence Our understanding of the distribution of wages unemployment and human capital can all be improved by recognizing that employers have some monopsony power over their workers Also considered are policy issues including the minimum wage equal pay legislation and caps on working hours In a monopsonistic labor market concludes Manning the free market can no longer be sustained as an ideal and labor economists need to be more open minded in their evaluation of labor market policies Monopsony in Motion will represent for some a new fundamental text in the advanced study of labor economics and for others an invaluable alternative perspective that henceforth must be taken into account in any serious consideration of the subject **Aging in Asia** National Research Council, Division of Behavioral and Social Sciences and Education, Committee on Population, Panel on Policy Research and Data Needs to Meet the Challenge of Aging in Asia, 2012-07-31 The population of Asia is growing both larger and older Demographically the most important continent on the world Asia's population currently estimated to be 4.2 billion is expected to increase to about 5 9 billion by 2050 Rapid declines in fertility together with rising life expectancy are altering the age structure of the population so that in 2050 for the first time in history there will be roughly as many people in Asia over the age of 65 as under the age of 15 It is against this backdrop that the Division of Behavioral and Social Research at the U S National Institute on Aging NIA asked the National Research Council NRC through the Committee on Population to

undertake a project on advancing behavioral and social research on aging in Asia Aging in Asia Findings from New and Emerging Data Initiatives is a peer reviewed collection of papers from China India Indonesia Japan and Thailand that were presented at two conferences organized in conjunction with the Chinese Academy of Sciences Indian National Science Academy Indonesian Academy of Sciences and Science Council of Japan the first conference was hosted by the Chinese Academy of Social Sciences in Beijing and the second conference was hosted by the Indian National Science Academy in New Delhi The papers in the volume highlight the contributions from new and emerging data initiatives in the region and cover subject areas such as economic growth labor markets and consumption family roles and responsibilities and labor markets Annales d'économie et de statistique ,2003-07 Labor Economics, second edition Pierre and consumption Cahuc, Stephane Carcillo, Andre Zylberberg, 2014-08-01 The new edition of a widely used comprehensive graduate level text and professional reference covering all aspects of labor economics with substantial new material This landmark graduate level text combines depth and breadth of coverage with recent cutting edge work in all the major areas of modern labor economics Its command of the literature and its coverage of the latest theoretical methodological and empirical developments make it also a valuable resource for practicing labor economists. This second edition has been substantially updated and augmented It incorporates examples drawn from many countries and it presents empirical methods using contributions that have proved to be milestones in labor economics. The data and codes of these research publications as well as numerous tables and figures describing the functioning of labor markets are all available on a dedicated website www labor economics org along with slides that can be used as course aids and a discussion forum This edition devotes more space to the analysis of public policy and the levers available to policy makers with new chapters on such topics as discrimination globalization income redistribution employment protection and the minimum wage or labor market programs for the unemployed Theories are explained on the basis of the simplest possible models which are in turn related to empirical results Mathematical appendixes provide a toolkit for understanding the models Convexity and Sheepskin Effects in the Human Capital Earnings Function Norbert Rüdiger Schady, 2001 Data on education in the Philippines show that there are large differences in the private rate of return to education by level the wage premia associated with an additional year of schooling are about twice as large at the university level as they are at the primary school level In addition there are large sheepskin effects Completion of the last year of schooling within a given level is rewarded disproportionately particularly for university graduates Migration and Culture Gil Epstein, Ira Gang, 2010-12-16 Culture plays a central role in our understanding of migration as an economic phenomenon This title emphasises on the distinctions in culture between migrants the families they left behind and the local population in the migration destination

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