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Fiscal Policy Effects on Shadow Economy: Empirical Evidence from Developing Countries

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Abstract

In most developing countries, the large size of the shadow economy is often attributed to ineffective macroeconomic policies, particularly fiscal policy. Additionally, any empirical analysis of the shadow economy, as well as policy recommendations that disregard the role of fiscal policy, would be incomplete and potentially misleading. Therefore, this present study empirically examines the impact of fiscal policy on the shadow economy in developing countries. Utilizing an annual panel dataset spanning 127 selected developing countries from 2002 to 2018, the study employs panel data estimation methods including fixed effects and system GMM. Overall, the study reveals that expansionary fiscal policy tends to reduce the size of the shadow economy, whereas contractionary fiscal policy increases it. Specifically, tax revenue contributes to the growth of the shadow economy, while government expenditure reduces its size. Furthermore, the study identifies a stronger impact of tax revenue compared to government expenditure on the shadow economy. The findings of this study imply that governments in developing countries can influence the size of the shadow economy through expansionary fiscal policies, with a particular emphasis on the structure of taxation. However, the effective utilization of government spending also proves to be a viable strategy for controlling the size of the shadow economy.

Keywords: fiscal policy; shadow economy; developing countries; GMM

JEL Classification: H30; O17; O10; C23

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Energy Pricing Policies In Developing Countries Theory And Empirical Evidence

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Energy Pricing Policies in Developing Countries United Nations Development Programme, 1987 **ENERGY PRICING POLICIES IN DEVELOPING COUNTRIES: THEORY AND EMPIRICAL EVIDENCE** Asian Employment Programme, 1987 *Energy Pricing Policies in Developing Countries* Regional Energy Development Programme (United Nations), 1987 **Energy Pricing Policies in Developing Countries** Regional Energy Development Programme (United Nations), 1987 *The Urban Household Energy Transition* Douglas F. Barnes, Kerry Krutilla, William F. Hyde, 2010-09-30 As cities in developing countries grow and become more prosperous energy use shifts from fuelwood to fuels like charcoal kerosene and coal and ultimately to fuels such as liquid petroleum gas and electricity Energy use is not usually considered as a social issue Yet as this book demonstrates the movement away from traditional fuels has a strong socio economic dimension as poor people are the last to attain the benefits of using modern energy The result is that health risks from the continued use of wood fuel fall most heavily on the poor and indoor pollution from wood stoves has its greatest effect on women and children who cook and spend much more of their time indoors Barnes Krutilla and Hyde provide the first worldwide assessment of the energy transition as it occurs in urban households drawing upon data collected by the World Bank Energy Sector Management Assistance Programme ESMAP From 1984 2000 the program conducted over 25 000 household energy surveys in 45 cities spanning 12 countries and 3 continents Additionally GIS mapping software was used to compile a biomass database of vegetation patterns surrounding 34 cities Using this rich set of geographic biological and socioeconomic data the authors describe problems and policy options associated with each stage in the energy transition The authors show how the poorest are most vulnerable to changes in energy markets and demonstrate how the collection of biomass fuel contributes to deforestation Their book serves as an important contribution to development studies and as a guide for policymakers hoping to encourage sustainable energy markets and an improved quality of life for growing urban populations

The Feasibility of Joint Implementation C.J. Jepma, 2013-06-29 CATRINUS J JEPMA This volume contains the various contributions that were made during the International Conference on Joint Implementation held near Groningen The Netherlands 1 3 June 1994 The conference was initiated by The Netherlands Ministry of Housing Spatial Planning and Environment along with the Ministries of Foreign Development Cooperation and Economic Affairs and carried out under the responsibility of Foundation IDE Groningen The Netherlands Its underlying idea was to bring together an international group of specialists on Joint Implementation 11 from governments NGOs business and science to discuss its feasibility of 11 The conference was timed between the 9th and 10th session of the Intergovernmental Negotiating Committee INC for a Framework Convention on Climate Change FCCC which was by then considered as the most crucial phase preparing for the first Conference of Parties CoP I Berlin 28 March 7 April 1995 in order to provide additional information or results that might serve as an input in the international negotiating process The main purpose of the conference was however to sit back and

have a reflection about what has now become known as 11 and evaluate from the perspective of academics and practitioners jointly with officials what promise the option really holds and to evaluate under what socio economic and political circumstances and conditions one could successfully proceed in setting out the framework for its further testing and application Bibliography of Published Research of the World Employment Programme International Labour Office,1991

Taxation and Pricing of Petroleum Products in Developing Countries Mr.Shahabuddin Mosherraf Hossain,2003-02-01 Using the modern theory of public economics as the point of departure this paper outlines a basic principle for setting taxes and or prices of commodities based on two key criteria efficiency and equity The paper shows that for petroleum products the basic principle needs modification in the presence of various externalities and market imperfections in a setting where the instruments to address the externalities and imperfections are limited Drawing from theoretical and empirical literature the paper provides an operational framework and then illustrates how for a country like Nigeria the relevant taxes subsidies to correct the externalities and to address equity and revenue considerations can be measured with a view to setting prices of petroleum products However the paper refrains from making any specific suggestion for policy reform in Nigeria The framework outlined in the paper can be applied to the analysis of petroleum product taxes and prices in other developing countries **The Environment and Economic Development in South Asia** Mohammad Alauddin,Clement Tisdell,1998-05-15 The major challenges facing South Asia to achieve sustainable development are investigated using case studies and applying new points of view in economic thought about the connection between development and the environment After reviewing economic perspectives on development and the environment and South Asia s situation particular issues such as depletion of natural resources and land degradation the environmental impacts and consequences of extending markets of technological change and property rights are examined Environmental change and employment income distribution and poverty population growth and urbanisation are considered **Protected Areas and Indigeneous Communities** Azra Musavi,2015-09-08 This book deals with protected area people interface in Bori Wildlife Sanctuary and Melghat Tiger Reserve located in Satpura range of Central Indian Highlands These forests are mostly inhabited by Gond Korku and Thatia tribes a small population of agro pastoral community and other backward classes which have moved into these forests from adjoining areas in search of pastures for their large herds of livestock Bori in northern Sutpura has moist deciduous forest while Melghat in southern Satpura hills has dry deciduous forest Both protected areas are renowned for tigers as well as for a rich faunal and floral diversity These forests are under increasing anthropogenic pressure due to people living in and around the two protected areas The book looks at three aspects which are a challenge for protected area management One it explores the web of both tribal and non tribal life as the intervention of market economy and increasing population have led to change in the basis of the local subsistence economy Secondly it tries to assess the extent of impact of biotic dependence on the forests of both protected areas Thirdly and most importantly it

examines the park people conflicts and their implications for the management of both protected areas **Energy Abstracts for Policy Analysis** ,1989-07 Energy, Environmental and Economic Sustainability in East Asia Soo-Cheol Lee,Hector Pollitt,Kiyoshi Fujikawa,2019-08-06 This book looks at institutional reforms for the use of energy water and resources toward a sustainable future in East Asia The book argues that developments in the East Asian region are critical to global sustainability and acknowledges that there is an increasing degree of mutual reliance among countries in East Asia primarily China Japan Korea and Taiwan It analyzes environmental impacts stemming from the use of energy water and mineral resources via economic development in East Asia in the medium to long term through 2050 through theoretical and empirical modelling The book also evaluates the ripple effects of environmental and resource policies on each country s economy and clarifies the direction of institutional reform in energy systems resources and water use for a sustainable future Criteria for Energy Pricing Policy Corazon Siddayao,2012-12-06 The main part of this volume is composed of papers commissioned for the Energy Pricing Policy Workshop held at Bangkok from 8 to 11 May 1984 co ordinated by the U nited Nations Economic and Social Commission for Asia and the Pacific ESCAP and the Resource Systems Institute of the East West Center The Workshop which involved high level policy planners was financially sponsored by several from several Asian developing countries organizations the ESCAP Regional Energy Development Programme funded by the United Nations Development Programme the European Economic Community the International Labour Organisation and the International Development Research Centre Publication of these papers has been supported by funds from the European Economic Community and the United States Agency for International Development Preparation of the manuscripts for publication was undertaken at the East West Center through contribution in kind at the professional editorial and support staff levels out of discussions at the Eighth Session of the The Workshop developed ESCAP Committee on Natural Resources 27 October to 2 November 1981 where questions on resource pricing in general as related to energy resources and sectoral pricing policies for end users were discussed in the context of demand management It was recognized that although much work had been done in the area policy makers could seldorn obtain analytically supported yet realistic guidance concerning energy pricing questions The emphasis of the Workshop was therefore on policy decision making and the application of theory to policy formulation in the energy pricing area **The Nigerian Journal of Economic and Social Studies** ,1995 Natural Resource Economics Barry C. Field,2015-12-10 Decisions about the conservation and use of natural resources are made every day by individuals communities and nations The latest edition of Field s acclaimed text highlights the incentives and trade offs embedded in such decisions providing a lucid introduction to natural resource issues using the analytical framework of economics Employing a logical structure and easy to understand descriptions Field covers fundamental economic principles and their general application to natural resource use These principles are further developed in chapters devoted to specific resources Moreover this up to date volume addresses the challenge of achieving socially beneficial utilization rates in the twenty first

century amid continuing population growth urbanization and global climate change Topics new to the Third Edition include implications of climate change on resources fracking energy intensity and the energy efficiency gap reducing fossil energy forests and carbon international water issues globalization and trade in natural resources *The World Summit on Sustainable Development* L. Hens, Bhaskar Nath, 2006-02-28 The Johannesburg Earth Summit which took place in the summer of 2002 confirmed the irreversible nature of the process that is founded upon the concept of Sustainable Development initially given form at Rio de Janeiro ten years earlier This process is to be welcomed while at the same time recognising the tremendous work that has taken place in converting this concept into a more concrete vision The Sustainable Development concept relates to every human activity covering the social economic and ecological dimensions which are often in conflict Consequently it is most important to include in research programmes some thought of the way people behave In theory the general elements of this inclusion are relatively easily defined However assessing the effects of one or another decision on all the interactions between the social economic and ecological dimensions involves significant difficulties All the more since we have to recognise in all modesty that humanity has not always excelled in the art of forward studies In fact the Precautionary Principle was introduced partly as a reaction to the sometimes blind confidence in technology and logic even if it is sometimes invoked in an exaggerated manner Nevertheless the duty to act for the sake of present and future generations is pressing Throughout history mankind has had to adapt and to innovate Now at the beginning of the 21 century the urgent need for such adaptations is obvious **Asia-Pacific Population Journal** ,1989 *The Nigerian Journal of Economics and Social Studies* ,1995 **Energy Market and Energy Transition: Dynamics and Prospects** Xunpeng (Roc) Shi, Phoumin Han, Qiang Ji, Farhad Taghizadeh-Hesary, Dayong Zhang, 2021-06-04 **Green Management** Swati Gupta, Sanjay Taneja, Ercan Özen, Kiran Sood, Simon Grima, 2024-11-25 Green Management brings together works by specialists from different disciplines and continents to reflect on the nexus between Green Management and its impact on businesses

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Table of Contents Energy Pricing Policies In Developing Countries Theory And Empirical Evidence

1. Understanding the eBook Energy Pricing Policies In Developing Countries Theory And Empirical Evidence
 - The Rise of Digital Reading Energy Pricing Policies In Developing Countries Theory And Empirical Evidence
 - Advantages of eBooks Over Traditional Books
2. Identifying Energy Pricing Policies In Developing Countries Theory And Empirical Evidence
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Energy Pricing Policies In Developing Countries Theory And Empirical Evidence
 - User-Friendly Interface

4. Exploring eBook Recommendations from Energy Pricing Policies In Developing Countries Theory And Empirical Evidence
 - Personalized Recommendations
 - Energy Pricing Policies In Developing Countries Theory And Empirical Evidence User Reviews and Ratings
 - Energy Pricing Policies In Developing Countries Theory And Empirical Evidence and Bestseller Lists
5. Accessing Energy Pricing Policies In Developing Countries Theory And Empirical Evidence Free and Paid eBooks
 - Energy Pricing Policies In Developing Countries Theory And Empirical Evidence Public Domain eBooks
 - Energy Pricing Policies In Developing Countries Theory And Empirical Evidence eBook Subscription Services
 - Energy Pricing Policies In Developing Countries Theory And Empirical Evidence Budget-Friendly Options
6. Navigating Energy Pricing Policies In Developing Countries Theory And Empirical Evidence eBook Formats
 - ePub, PDF, MOBI, and More
 - Energy Pricing Policies In Developing Countries Theory And Empirical Evidence Compatibility with Devices
 - Energy Pricing Policies In Developing Countries Theory And Empirical Evidence Enhanced eBook Features
7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Energy Pricing Policies In Developing Countries Theory And Empirical Evidence
 - Highlighting and Note-Taking Energy Pricing Policies In Developing Countries Theory And Empirical Evidence
 - Interactive Elements Energy Pricing Policies In Developing Countries Theory And Empirical Evidence
8. Staying Engaged with Energy Pricing Policies In Developing Countries Theory And Empirical Evidence
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Energy Pricing Policies In Developing Countries Theory And Empirical Evidence
9. Balancing eBooks and Physical Books Energy Pricing Policies In Developing Countries Theory And Empirical Evidence
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Energy Pricing Policies In Developing Countries Theory And Empirical Evidence
10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions

- Managing Screen Time
- 11. Cultivating a Reading Routine Energy Pricing Policies In Developing Countries Theory And Empirical Evidence
 - Setting Reading Goals Energy Pricing Policies In Developing Countries Theory And Empirical Evidence
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Energy Pricing Policies In Developing Countries Theory And Empirical Evidence
 - Fact-Checking eBook Content of Energy Pricing Policies In Developing Countries Theory And Empirical Evidence
 - Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
- 14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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