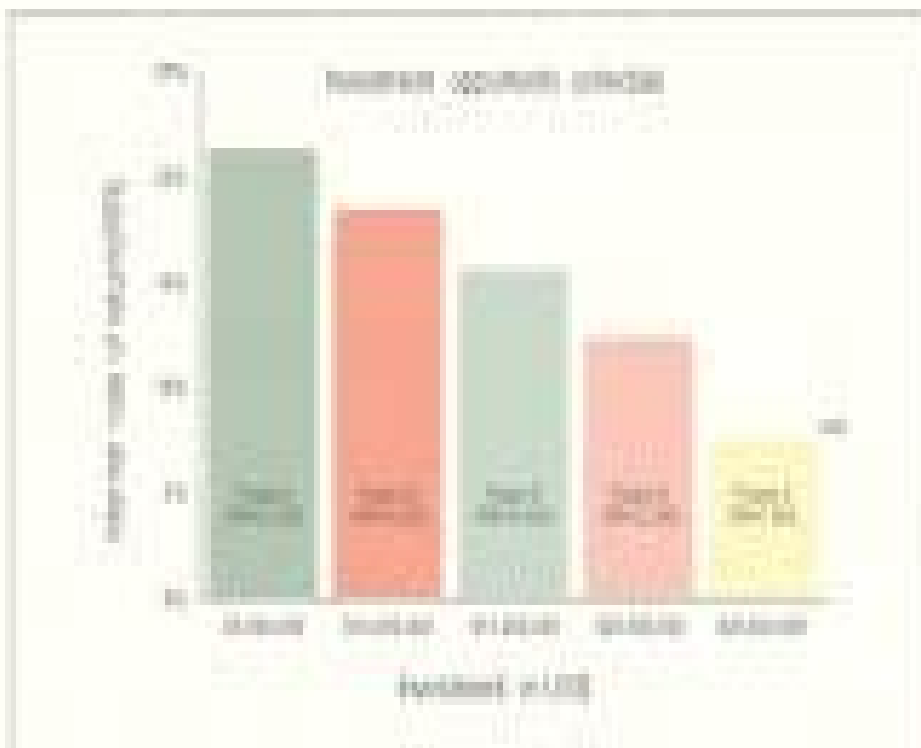


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Project	Initial cost	Cumulative cost	IRR
Project A	\$1.75.000	\$1.75.000	11,35%
Project B	\$1.000.000	\$1.000.000	10,35%
Project C	\$1.000.000	\$1.000.000	10,35%
Project D	\$2.075.000	\$2.075.000	11,35%
Project E	\$4.075.000	\$4.075.000	11,35%

Step	Details	Value	Unit
1	Initial investment cost	100,000	€
2	Annual cash inflows	20,000	€
3	Annual cash outflows	10,000	€
4	Net annual cash flow	10,000	€
5	Payback period	10	Years

# Economic Analysis Of Capital Investments For Managers And Engineers

**E Durkheim**



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