

# Era of Mobilization (1962~early 1980's)



# Achieved high economic growth

GDP growth rate: 9.0% (1962 ~ 1983)

# But at the cost of

- Price stability: CPI inflation 14.3% (1966 ~ 1983)
- Financial market development
- Independence of BOK

# **Economics Of Mobilization Inflation**

United States. Congress. House.
Committee on Education and Labor.
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