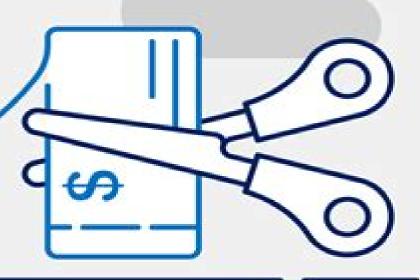
# The cost of living bites

WORLD ECONOMIC FORUM

60%

expect poverty to increase in highincome economies 90%

expect poverty to increase in lowincome economies



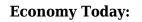
80%

think average real wages will decline in 2022-23 in high-income economies 89%

think average real wages will decline in 2022-23 in low-income economies

# **Economy Today**

John R. Gagain Jr



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