

## ECONOMIC DETERMINANTS OF ELECTORAL OUTCOMES

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■ **Abstract** Economic conditions shape election outcomes in the world's democracies. Good times keep parties in office, bad times cast them out. This proposition is robust, as the voluminous body of research reviewed here demonstrates. The strong findings at the macro level are founded on the economic voter, who holds the government responsible for economic performance, rewarding or punishing it at the ballot box. Although voters do not look exclusively at economic issues, they generally weigh those more heavily than any others, regardless of the democracy they vote in.

### INTRODUCTION

In his pivotal book, *Political Control of the Economy*, Tufte (1978:65) articulated what he called a basic principle:

When you think economics, think elections;  
When you think elections, think economics.

More than 20 years have passed since this axiom was articulated. Is it true? In particular, is economics the driving force behind electoral outcomes in democracies? And, if so, how does it work? These are the leading questions this essay attempts to answer by distilling the research literature. [For earlier literature reviews, see Monroe (1984), Kiewiet & Rivers (1985), Lewis-Beck (1988:chs. 2 and 3), Schneider & Frey (1988), Nannestad & Paldam (1994), Anderson (1995:ch. 3), Norpoth (1996a).] The task is not simple. The flow of scholarly papers on the topic has changed from a trickle to a torrent of over 300 articles and books on economics and elections. What holds this disparate collection of publications together is their tests of the economic voter hypothesis. In its elementary reward-punishment version, that hypothesis may be stated as follows: The citizen votes for the government if the economy is doing all right; otherwise, the vote is against. The inspiration for the hypothesis, now widespread in the scholarly literature, comes from Key

# Economic Conditions Electoral Outcomes

**Jonathan Leib**



## **Economic Conditions Electoral Outcomes:**

**Economic Conditions and Electoral Outcomes** Heinz Eulau, Michael S. Lewis-Beck, 1985 Does economics influence elections How does such influence work Under what conditions is it more or less likely to occur Free popular elections matter and they make a difference precisely because at periodic intervals they set the limits or constraints within which the interests of business and the interests of the people pursue their political goals These are the basic ideas addressed in the chapters of this volume This fine collection of papers dealing with the effects of economic variables on electoral behaviour and electoral outcomes will be of particular interest to specialists in the study of elections but will also be valuable to students of political economy and comparative politics more generally Canadian Journal of Politics

**The Oxford Handbook of American Elections and Political Behavior** Jan E. Leighley, 2012-02-16 The Oxford Handbooks of American Politics are the essential guide to the study of American political life in the 21st Century With engaging contributions from the major figures in the field The Oxford Handbook of American Elections and Political Behavior provides the key point of reference for anyone working in American Politics today

**Political Economy of Elections and Voting Behaviour in Ghana's Fourth Republic** Gbensuglo Alidu Bukari, 2023-08-02 This book brings to the fore the interplay between economics elections and politics in Ghana's Fourth Republic It examines the determinants and consequences of voting with an explicit emphasis on elections and the economy and explains the state of academic understanding of how voters respond to economic stimuli attribute responsibility and hold political parties and elected representatives electorally accountable In addition the book reveals the consequences of voting and how regularities in voting behaviour influence policy making redistribution and specific policy making Economic development related issues have consistently ranked among the most important issues in elections meaning that the economic vote is the strongest evidence that citizens actually hold those who govern them accountable in the new democracies This book therefore provides one of the first analyses of the relationship between elections economic development related issues and voting behaviour by providing an empirical analysis within the multi party democratic framework of Ghana's Fourth Republic

**Economics and Elections** Michael S. Lewis-Beck, 1990 A cross national study of the effect of economic conditions on voting behavior in the United States and the Western democracies

**The Oxford Handbook of Comparative Politics** Carles Boix, Susan Carol Stokes, 2007 The Oxford Handbooks of Political Science is a ten volume set of reference books offering authoritative and engaging critical overviews of the state of political science Each volume focuses on a particular part of the discipline with volumes on Public Policy Political Theory Political Economy Contextual Political Analysis Comparative Politics International Relations Law and Politics Political Behavior Political Institutions and Political Methodology The project as a whole is under the General Editorship of Robert E Goodin with each volume being edited by a distinguished international group of specialists in their respective fields The books set out not just to report on the discipline but to shape it The series will be an indispensable point of reference for

anyone working in political science and adjacent disciplines The Oxford Handbook of Comparative Politics offers a critical survey of the field of empirical political science through the collection of a set of chapters written by 47 top scholars in the discipline of comparative politics Part I includes chapters surveying the key research methodologies employed in comparative politics the comparative method the use of history the practice and status of case study research the contributions of field research and assessing the possibility of constructing a science of comparative politics Parts II to IV examine the foundations of political order the origins of states and the extent to which they relate to war and to economic development the sources of compliance or political obligation among citizens democratic transitions the role of civic culture authoritarianism revolutions civil wars and contentious politics Parts V and VI explore the mobilization representation and coordination of political demands Part V considers why parties emerge the forms they take and the ways in which voters choose parties It then includes chapters on collective action social movements and political participation Part VI opens up with essays on the mechanisms through which political demands are aggregated and coordinated This sets the agenda to the systematic exploration of the workings and effects of particular institutions electoral systems federalism legislative executive relationships the judiciary and bureaucracy Finally Part VII is organized around the burgeoning literature on macropolitical economy of the last two decades

#### **The Political Costs of Reforms** Davide Furceri,Jun Ge,Mr.Jonathan David

Ostry,Mr.Chris Papageorgiou,Gabriele Ciminelli,2019-10-18 Many countries are experiencing persistent weak medium term growth and limited fiscal space Against this background economic policy agendas in both advanced and developing economies are focusing increasingly on structural reforms While there is broad agreement on the economic benefits of structural reforms the political economy of reform is less settled This is because reforms may generate gains only in the longer term while distributional effects may be sizable in the short run and because governments may lack political capital to confront vocal interest groups In these circumstances politicians may hold back on reforms fearing they will be penalized at the ballot box The aim of this Staff Discussion Note is to examine whether the fear of a political cost associated with structural reforms is justified by the available evidence and whether there are lessons from the data about how reform strategies might be designed to mitigate potential political costs It provides a major addition to recent IMF analysis examining the output and employment effect of reforms

#### *The Economics of Immigration* Cynthia Bansak,Nicole

Simpson,Madeline Zavodny,2020-11-27 This book in its second edition introduces readers to the economics of immigration which is a booming field within economics The main themes and objectives of the book are for readers to understand the decision to migrate the impacts of immigration on markets and government budgets and the consequences of immigration policies in a global context Our goal is for readers to be able to make informed economic arguments about key issues related to immigration around the world This book applies economic tools to the topic of immigration to answer questions like whether immigration raises or lowers the standard of living of people in a country The book examines many other

consequences of immigration as well such as the effect on tax revenues and government expenditures the effect on how and what firms decide to produce and the effect on income inequality to name just a few It also examines questions like what determines whether people choose to move and where they decide to go It even examines how immigration affects the ethnic diversity of restaurants and financial markets Readers will learn how to apply economic tools to the topic of immigration Immigration is frequently in the news as more people move around the world to work to study and to join family members The economics of immigration has important policy implications Immigration policy is controversial in many countries This book explains why this is so and equips the reader to understand and contribute to policy debates on this important topic

**Comparative Political Economy** Prosper M. Bernard, Jr., 2021-09-22 Why do unemployment inflation and growth rates vary across political economies Why are some capitalist societies more equitable than others Why is public spending higher in some countries than others Drawing on insights from political science economics and business this book addresses these and other related questions in the context of advanced capitalist democracies The first part of the book investigates how macroeconomic performance and policy outcomes such as public spending tax revenue and trade openness are shaped by various economic and political institutions as well as democratic politics The second part probes the effects of economic performance and social changes on domestic politics At the end of each chapter key terms review questions and a short list of recommended readings are included Each chapter is designed to familiarize readers with core concepts theoretical arguments and empirical evidence related to different substantive themes With in text focus boxes and short case studies this book is ideal for anyone seeking a rigorous introduction to the comparative political economy of advanced political economies and will be a valuable text on courses in political economy comparative economics and related areas

Modern Budget Forecasting in the American States Michael J. Brogan, 2013-12-05 This book by Michael J Brogan examines government budgeting through the lens of public budget forecast errors In examining this aspect of the budgetary process Brogan helps readers understand levels of political and financial risk that policymakers are willing to accept in estimating the likelihood of accurate budget projections This title is noteworthy in its innovative accessible approach to examining the budget process through an analysis of forecast errors Unlike most public budgeting books which focus primarily on the technical aspects of budgeting or on the politics of the budget process this book bridges the technical and political aspects of budgeting thereby providing a more comprehensive analysis of contemporary issues and research in public budgetary matters In light of the current financial crisis in the United States this book is crucial for providing readers with a comprehensive review of the limits of budget projections and how political forces shape the forecasting process Throughout the text readers are presented with relevant state specific mini cases The mini cases highlight some of the difficulties in projecting future revenue and spending patterns as well as the political conflict that can ensue The empirical findings mini cases and arguments presented throughout this book are intended to empower readers giving them the expertise needed to better understand how

uncertainty in public budget forecasts affects the budget process Ultimately this knowledge can help citizens connect the financial management of a state with its governing patterns     Economics and Politics Helmut Norpoth, Michael S.

Lewis-Beck, Jean-Dominique Lafay, 1991 An important study on the effects of economic performance on elections

**Research in Economic History** Christopher Hanes, Susan Wolcott, 2019-08-26 In this new volume of Research in Economic History editors Christopher Hanes and Susan Wolcott bring together a cast of expert contributors to vigorously interrogate and analyze historic economics questions looking across the political economy of the US European history and longstanding economic debates     Revitalizing Electoral Geography Jonathan Leib, 2016-04-08 Electoral Geography the analysis of spatial patterns of voting is undergoing a renaissance with new methodological advances theoretical shifts and changes in the political landscape Integrating new conceptual approaches with a broad array of case studies from the USA Europe and Asia this volume examines key questions in electoral geography How has electoral geography changed since the 1980s when the last wave of works in this sub discipline appeared In what ways does contemporary scholarship in social theory inform the analysis of elections and their spatial patterns How has electoral geography been reconfigured by social and technological changes and those that shape the voting process itself How can the comparative analysis of elections inform the field In addressing these issues the volume moves electoral geography beyond its traditional empiricist focus on the United States to engage with contemporary theoretical developments and to outline the myriad theoretical conceptual and methodological perspectives and applications that together are ushering in electoral geography s revitalization The result is a broader comparative analysis of how elections reflect and in turn shape social and spatial relations     **Political Participation and Government Regulation** Sam Peltzman, 1998-11-15 Sam Peltzman is one of the world s leading economists and the essays in this collection are central to the modern canon in political economy These ten articles and an original introduction respond to two broad questions How does government work How do voters and their elected representatives make decisions Given the media s portrayal of the cynical political atmosphere in America Peltzman s responses are rather surprising the electorate really does make well informed decisions and elected officials actually do tend to vote according to their constituents interests These conclusions bear the stamp of the Chicago approach to political economy which applies microeconomic principles to political phenomena an approach that has had considerable success explaining why certain government policies have not achieved their intended effects This collection reflects Peltzman s long career studying the interface between the private economy and the public sector It will be essential to anyone who wishes to study government activity and voting behavior from an economic perspective     **Routledge Handbook of Democratization in Africa** Gabrielle Lynch, Peter VonDoepp, 2019-07-02 This volume explores the issues and debates surrounding the ongoing processes of democratization in sub Saharan Africa illuminating the central dynamics characterizing Africa s democratic experiments and considering the connections between democratization and economic

social and cultural developments on the continent Reflecting the diverse and rich nature of this field of study the Handbook of Democratization in Africa features more than thirty contributions structured into six thematic sections The politics and paths of regime development Institutional dynamics Political mobilization and voting dynamics The politics of identity Social forces from below The consequences of democracy Chapters offer overviews of the key scholarship on particular topics including central insights from the latest research and provide suggestions for those interested in further inquiry The material includes attention to broad cross continental patterns for example with respect to public opinion political violence or the role of different institutions and actors It also includes rich case material drawing on and highlighting the experiences of a diverse collection of countries Encouraging a comprehensive view of key concerns and enhancing understanding of particular issues the Handbook of Democratization in Africa represents a critical resource for experts and students of African politics democratization and African studies

**The American Political Economy** Douglas A. Hibbs, Douglas A. Hibbs Jr., 1989-03-15 A comprehensive and authoritative work on relationships between the economy and politics in the years from Eisenhower through Reagan Hibbs identifies which groups win and lose from inflations and recessions and shows how voters perceptions and reactions to economic events affect the electoral fortunes of political parties and presidents

**From Open Secrets to Secret Voting** Isabela Mares, 2015-06-17 The expansion of suffrage and the introduction of elections are momentous political changes that represent only the first steps in the process of democratization In the absence of institutions that protect the electoral autonomy of voters against a range of actors who seek to influence voting decisions political rights can be just hollow promises This book examines the adoption of electoral reforms that protected the autonomy of voters during elections and sought to minimize undue electoral influences over decisions made at the ballot box Empirically it focuses on the adoption of reforms protecting electoral secrecy in Imperial Germany during the period between 1870 and 1912 Empirically the book provides a micro historical analysis of the democratization of electoral practices by showing how changes in district level economic and political conditions contributed to the formation of an encompassing political coalition supporting the adoption of electoral reforms

**Contemporary Nigerian Politics** A. Carl LeVan, 2019-01-17 In 2015 Nigeria's voters cast out the ruling People's Democratic Party PDP Here A Carl LeVan traces the political vulnerability of Africa's largest party in the face of elite bargains that facilitated a democratic transition in 1999 These pacts enabled electoral competition but ultimately undermined the party's coherence LeVan also crucially examines the four critical barriers to Nigeria's democratic consolidation the terrorism of Boko Haram in the northeast threats of Igbo secession in the southeast lingering ethnic resentments and rebellions in the Niger Delta and farmer pastoralist conflicts While the PDP unsuccessfully stoked fears about the opposition's ability to stop Boko Haram's terrorism the opposition built a winning electoral coalition on economic growth anti corruption and electoral integrity Drawing on extensive interviews with a number of politicians and generals and civilians and voters he argues that electoral accountability is essential but

insufficient for resolving the representational distributional and cultural components of these challenges      **Finding Solutions for a Post-Crisis Society** Teresa Torres-Coronas, Angel Belzunegui-Eraso, Josep Moreno-Gené, 2015-12-28 Since 2007 and the economic meltdown caused by the financial crisis our societies have been evolving in different ways New political movements have emerged in Southern Europe and new social movements in pursuit of common concerns are playing a more active role in our daily lives In a parallel way after the failure to predict the financial crisis economist and social science researchers seek fresh thinking and new models that can better explain this new reality Regulations are of critical importance in shaping the welfare of economies and society Thus core legal disciplines are exploring the effects of the financial crisis on social rights labour market regulations and civil common law or international law among others With no doubt the economic crisis has deeply impacted our economic social political and legal environment During the last decade researchers from a wide range of disciplines have been looking for solutions Now it is time make a side stop on the way and to gather results The 1st International SBRLab Conference Finding solutions for a post crisis society is organized by the Social and Business Research Lab SBRLab Universitat Rovira i Virgili It is as an international and virtual meeting point of interdisciplinary research and researchers The purpose of this international conference is to bring together researchers from management economics political social and legal disciplines in order to present and discuss new trends in their respective fields      Vicious Cycle Constantine J. Spiliotes, 2002 Annotation American presidents enter office ready to enact a policy making agenda that will satisfy partisan interests and facilitate reelection to a second term Economic circumstances however may catch presidents in a vicious cycle of economic growth and inflation versus recession and unemployment Faced with responsibility for the nation s economic health presidents are often forced to make tradeoffs between pursuing political objectives and stabilizing the economy Vicious Cycle provides a theoretical framework for explaining how presidents pursue partisan and electoral objectives in office while simultaneously managing the nation s economy With an approach that bridges several literatures in presidential studies and political economy Constantine J Spiliotes develops an econometric model of postwar presidential decision making in the American political economy and examines its relationship to economic decision making in four presidencies These extensively documented case studies of presidents Eisenhower Johnson Carter and Reagan offer variation across several analytic dimensions temporal partisan electoral and institutional Spiliotes concludes that tradeoffs between political objectives and institutional responsibility are driven by a transformation in the nature of the American presidency from an office in which decision making is anchored in partisan accountability to one constrained by the chief executive s institutional mission Spiliotes s work contributes to a fuller understanding of the presidency and political economy and the methodologies that elucidate them      *The Brazilian Voter* Kurt Von Mettenheim, 2010-11-23 The dramatic transition from military to civilian rule in Brazil between 1974 and 1985 raises critical questions about voters competitive party politics and democracy at the end of the twentieth century This book argues that



whereas military government stifled democratic activity public opinion quickly revived when the military liberalized electoral politics in 1974 Voters rapidly aligned themselves with parties for and against military government acquired new views on major issues judged leaders by their performance and policies and grounded their beliefs in concepts of social justice Kurt von Mettenheim examines how Brazilian voters make choices and cast their ballots runs counter to long held liberal theories about how democracy works

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