

Employee Benefit Plan Summary Template with Impact

This one pager shows the overview of employee benefit plan which covers company details, impact of benefit plan, different types of benefit plans, employee's contribution and key facts.



Company Details:

- XYZ Pharma is a multinational healthcare company that mainly develops and markets prescription formulations and active pharmaceutical ingredients worldwide.
- your text here

Employee Benefit Plan:

	Eligibility	Benefit	Cost to Employee
Vacation Leave	Regular budgeted employees working more than half time	14 Hours per month	No cost
Sick Leave	Regular budgeted employees working more than half time	8 Hours per month	No cost
Professional Leave	Available to full time regular employee	One year leave without pay	No cost
Dental Insurance	Any appointed or elected officer	-	No cost
Life Insurance	Any appointed or elected officer	-	Rate based on age
Long Term Disability	-	-	Rate based on age

Employee Benefits:

Perks and Bonuses	Achievement Awards
Pay Raise	Employees Allowance
Meal Breaks	Social Security
Add text here	Add text here

Key Facts:

- 75% of employees would be more inclined to stay with an employer if they provided good benefits
- 100% of HR managers say that employee benefits drive retention
- 60% of employers believe perks helps to attract employees.

Employee Benefit Plan Impact:

Employee benefit plans helps the company to accelerate growth by



Incremental growth
\$27.21 bn



The year-over-growth rate for 2021 estimated at



Employee's Contribution:

MEDICAL	SEMI-MONTHLY WELLNESS PARTICIPANT CONTRIBUTION
Employee	\$21.57
Employee/Spouse	\$213.29
Employee/Child	\$83.00
Employee/Children	\$164.90
Family	\$352.68

DENTAL	SEMI-MONTHLY CONTRIBUTION
Employee	\$19.92
Employee/Spouse	\$36.03
Employee/Children	\$43.17
Family	\$60.81

VISION	SEMI-MONTHLY CONTRIBUTION
Employee	\$4.75
Employee/Spouse	\$9.03
Employee/Children	\$8.55
Family	\$13.76

Employee Benefit Plans In A Nutshell

Joacim Rocklöv



Employee Benefit Plans In A Nutshell:

Employee Benefit Plans in a Nutshell Jay Conison, 1998 Basic Plan Finance and Taxation Economic Aspects of Plans Traditional Frameworks for Plan Regulation Legislative Background to Erisa Benefit Protection Vesting Benefit Protection Participation Accrual and Non Interference Benefit Distribution Substantive Standards Taxation of Distributions Benefit Payment Procedure Plan Information Fiduciary Regulation Prohibited Transactions Employer Securities and Employee Stock Ownership Plans Preemption Procedure Nondiscrimination Coverage Nondiscrimination Contributions or Benefits Additional Limits on Contributions and Benefits Cash or Deferred Arrangements Funding and Contributions Plan Termination

Employee Benefits Design and Planning Bashker Biswas, 2014 This book offers guidance for understanding benefits options and plan structures and making better decisions for your organization Writing for both HR and finance professionals internationally respected compensation and benefits professor and consultant Bashker Biswas drills comprehensively into today s most important benefits related topics and challenges Employee Benefits Design and Planning covers all this and much more Finance and accounting implications of Healthcare benefits Other risk benefits Severance benefits Disability and group life insurance programs Flexible benefits Non qualified deferred arrangements 409A plans ESOPs Money Purchase Pension Plans Cash Balance Plans 401 k 403 b plans and 457 Plans Employee benefit plan financial reporting legal compliance and auditing Employee benefits in mergers and acquisitions Self funding vs insurance funding decisions Global employee benefits including umbrella pension plans and multi national pooling Equity participation in employee benefit plans Biswas introduces and explains key employee benefit metrics and ratios and demonstrates best practices for forecasting costs and budgeting appropriately For all compensation professionals benefits professionals human resource professionals accounting professionals labor attorneys financial analysts and finance professionals Readers will have roles in benefits related consulting finance accounting and human resource management both domestic and international *Employee Benefit Plans, 2019* AICPA, 2019-06-25 This guide is an ideal roadmap to compliance giving auditors authoritative guidance practical tips and illustrative examples to help them at each stage of the audit It is designed to bridge the gaps between the what why and how to satisfy auditor responsibilities Key topics covered include Essential guidance for application of GAAS in an EBP audit References to authoritative accounting guidance for defined contribution DC defined benefit DB and health and welfare HW plans in FASB ASC Guidance on accounting reporting and disclosure for EBP transactions not addressed in FASB ASC as supported by FinREC Use of a SOC 1 report Use of a specialist including actuaries and appraisers Forming an opinion and reporting on EBP financial statements for full and limited scope EBP audits Illustrative auditor communications and financial statements Explanation of pervasive regulatory requirements DOL rules and regulations **Auditing Employee Benefit Plans** Josie Hammond, Melissa Frivold, 2020-09-16 Master the fundamentals of auditing employee benefit plans in accordance with AICPA standards and ERISA rules and regulations Written by a member on the expert panel for employee

benefit plans this book is designed to give an understanding of the requirements and audit procedures related to defined contribution defined benefit and health and welfare plans to help accountants more effectively plan and carry out their audit Topics include FASB ASU 2017 06 which significantly impacted master trust accounting reporting and disclosures for employee benefit plans PCAOB adopted AS 3101 in 2017 which resulted in significant changes to the existing auditor s report New insert for SAS No 136 Forming an Opinion and Reporting on Financial Statements of Employee Benefit Plans Subject to ERISA *Audit and Accounting Guide: Employee Benefit Plans* AICPA,2016-11-21 Considered the industry standard resource this guide provides practical guidance essential information and hands on advice on the many aspects of accounting and authoritative auditing for employee benefit plans This new 2016 edition is packed with information on new requirements including the simplification of disclosure requirements for investments in certain entities that calculate net asset value per share or its equivalent the simplification of disclosures for fully benefit responsive investment contracts plan investment disclosures and measurement date practical expedient and a new employee stock ownership plans chapter that includes both accounting and auditing Oversight Hearings on Employee Benefit Plans United States. Congress. House. Committee on Education and Labor,1986 *Filing Requirements for Employee Benefit Plans* United States. Internal Revenue Service,1985

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