Marin Muzhani

Fixed or Flexible Exchange Rates? History and Perspectives



Flexible Exchange Rates In Historical Perspective

Ronald I. McKinnon

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Flexible Exchange Rates in Historical Perspective Peter Bernholz,1982 Fixed or Flexible Exchange Rates? History and Perspectives Marin Muzhani,2018-03-31 This book compares and contrasts flexible versus fixed exchange rate regimes Beginning with their theoretical justifications it showcases their observed advantages and disadvantages as they played out in the currency crises of the 1990s and early 2000s across Asia Europe and Latin America An analysis of the drivers and implications of these crises singles out fast paced liberalization and globalization as having played central roles Moreover it sheds light on some of the factors contributing to the 2008 financial crisis and the key monetary events in its aftermath An accessible yet rigorous discussion supported by extensive evidence helps readers reach their own conclusions regarding the respective merits of alternative exchange rate systems Exchange Rate Regime Choice in Historical Perspective Michael D. Bordo, 2003-08-01 In this paper I survey the issue of exchange rate regime choice from the perspective of both the industrial and emerging economies taking an historical perspective I first survey the theoretical issues beginning with a taxonomy of regimes I then examine the empirical evidence on the delineation of regimes and their macroeconomic performance The penultimate section provides a brief history of monetary regimes in industrial and emerging economies The conclusion considers the case for a managed float regime for today s emerging economies

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