

economics & reality



Tony Lawson

Economics And Reality

Lei Shi



Economics And Reality:

Economics and Reality Tony Lawson, 1997 Discusses and critiques the current practice of economics

Economics versus Reality John M Legge, 2017-09-08 John M Legge shows the many ways in which the real world diverges from economics textbooks He argues that mainstream economic theory took a disastrous turn 140 years ago when it attempted to use calculus to explain human behaviour A real economy involves people who are not variables in equations This error led to a second mainstream economics becoming obsessed with equilibrium However constant change is the reality and one cannot explain the present without understanding the path taken to get here This book presents economics in historical context It includes a short account of the contributions by some of the key figures in economic theory starting with Adam Smith Smith placed great weight on morality he believed that economic activity took place in a society and could not be justified except insofar as it advanced the interests of that society Too many economists have come to believe that the interests of society can be measured by a number that if a policy change raises GDP it is justified whatever its impact on people Legge places the economy within society and society within the environment explaining that every significant decision has a social and environmental impact as well as an economic dimension Seeking to provide answers to students professional business managers and those interested in the political process this work addresses the gap between theory and reality

The Foundations of Economics Walter Eucken, 1954

Modern Classical Economics and Reality Theodore Mariolis, Lefteris Tsoulfidis, 2016-01-13 This book presents an in depth novel and mathematically rigorous treatment of the modern classical theory of value based on the spectral analysis of the price profit wage rate system The classical theory is also subjected to empirical testing to show its logical consistency and explanatory content with respect to observed phenomena and key economic policy issues related to various multiplier processes In this context there is an examination of the trajectories of relative prices when the distributive variables change both theoretically and empirically using actual input output data from a number of quite diverse economies It is suggested that the actual economies do not behave like the parable of a one commodity world of the traditional neoclassical theory which theorizes the relative scarcities of goods and production factors as the fundamental determinants of relative prices and their movement By contrast the results of the empirical analysis are fully consistent with the modern classical theory which makes the intersectoral structure of production and the way in which net output is distributed amongst its claimants the fundamental determinants of price magnitudes At the same time however these results indicate that only a few vertically integrated industries industry core or hyper basic industries are enough to shape the behaviour of the entire economy in the case of a disturbance This fact is reduced to the skew distribution of the eigenvalues of the matrices of vertically integrated technical coefficients and reveals that across countries and over time the effective dimensions of actual economies are surprisingly low

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Philosophical Foundations of Economic Reality Javier Aranzadi, 2024-10-07 The dominant paradigm of the

economy is based on homo economicus and its positivist mechanistic and utilitarian approach This leads to a form of technical liberalism advocating a market without society in which individuals are reduced to property rights and data subject to commercial transaction This book argues for a reconceptualisation of the philosophical foundations of economic reality in the 21st century Drawing on the continental tradition the book shows that adopting and combining anthropological ethical and metaphysical approaches can provide the basis for a better integration of markets so that they work with rather than against individual and social needs To correctly interpret the market as an institution and the firm as a social organisation the book explores concepts from the philosophy of action to show that it is people who literally create economic reality by providing for their needs through their creativity The book also explores the ethics that structure human behaviour providing a comparison between utilitarian ethics hedonistic ethics and first person ethics or virtues This discussion provides a philosophical foundation for human action grounded in metaphysics The metaphysical approach helps to overcome the modernist reductionism of the human to a life of individual purpose and instead look towards a larger goal the common good This book marks a significant addition to the literature on the philosophy of economics ethics and markets institutions and economic theory more broadly

Digital Technologies in the New Socio-Economic Reality Svetlana Igorevna Ashmarina, Valentina Vyacheslavovna Mantulenko, 2021-11-16 This book contains contributions from the IX International Scientific Conference Digital Transformation of the Economy Challenges Trends and New Opportunities which was organized by Samara State University of Economics SSEU Samara Russia 2021 and devoted to the 90th anniversary of this higher education institution Digital technologies became even more in demand during the pandemic when companies state authorities and educational organizations were forced to switch to a remote format of work The forced digitization of the usual ways of activity required rapid and decisive changes Understanding the ongoing digital transformation implies the relevance of further in depth research of this issue in the context of various socioeconomic systems interdisciplinary interactions and cooperation between scientists and practitioners The book is an attempt to analyze these changes and consider them from the point of view of various scientific areas economics management education law sociology and others This book addresses theoretical and practical aspects by studying the digital technology application in terms of the new socioeconomic reality development big data in the digital economy data collection and exchange artificial intelligence intelligent communications digital platforms and strategies for the sustainable development of socioeconomic systems and new requirements of professional and business education It provides significant value for scientists teachers and students of higher educational institutions

Personalist Economics Edward J. O'Boyle, 1998-03-31 Personalist Economics Moral Convictions Economic Realities and Social Action examines the nature of the worker and consumer from a personalist perspective comparing that body of knowledge to what is received from conventional economics A running theme throughout this book is that personalist economics is attentive to both aspects of human material need physical need and the need for

work as such in a way that does not disregard human wants Accordingly this book is more concerned about the philosophical base and description of the economy s significant characteristics than social economic policy Personalist Economics explores four dimensions of particularly acute human physical need unemployment poverty homelessness and death In addressing these four aspects of need the book delves into the second and third domains of social economics description of the significant characteristics of the economy and social economic policy In the same way Personalist Economics explores two types of economic cooperation supra firm alliances and inter firm partnerships as means for addressing certain aspects of human material need This book concludes with a lengthy discussion of the challenges facing personalist economics in the years ahead

Uncertainty in Economics Julia Köhn, 2017-07-04 In this book the author develops a new approach to uncertainty in economics which calls for a fundamental change in the methodology of economics It provides a comprehensive overview and critical appraisal of the economic theory of uncertainty and shows that uncertainty was originally conceptualized both as an epistemic and an ontological problem As a result of the economic professions attempt to become acknowledged as a science the more problematic aspect of ontological uncertainty has been neglected and the subjective probability approach to uncertainty became dominant in economic theory A careful analysis of ontological theories of uncertainty explains the blindness of modern economics to economic phenomena such as instability slumps or excessive booms Based on these findings the author develops a new approach that legitimizes a New Uncertainty Paradigm in economics

Reality and Rhetoric P. T. Bauer, Péter Tamás Bauer, 1984 Reality and Rhetoric is the culmination of P T Bauer s observations and reflections on Third World economies over a period of thirty years He critically examines the central issues of market versus centrally planned economies industrial development official direct and multinational resource transfers to the Third World immigration policy in the Third World and economic methodology In addition he has written a fascinating account of recent papal doctrine on income inequality and redistribution in the Third World The major themes that emerge are the importance of non economic variables particularly people s aptitudes and mores to economic growth the unfortunate results of some current methods of economics the subtle but important effects of the exchange economy on development and the politicization of economic life in the Third World As in Bauer s previous writings this book is marked by elegant prose apt examples a broad economic historical perspective and the masterful use of informal reasoning

Essays on the Methodology and Discourse of Economics Warren J. Samuels, 1992-06-18 Contains a collection of articles on economics as a system of discourse and on certain epistemological problems of economics The treatment of both topics centres on the role of often implicit assumptions as to whose interests count in reaching conclusions especially as to policy

Economic Theory Vs Economic Reality Helmut Arndt, 1984 **Democratic Ideals and Reality** Halford John Mackinder, 1919 The Quarterly Journal of Economics Charles Franklin Dunbar, Frank William Taussig, Abbott Payson Usher, Alvin Harvey Hansen, William Leonard Crum, Edward Chamberlin, Arthur Eli Monroe, 1924 Vols 1 22 include the section

Recent publications upon economics Reason and Reality in the Methodologies of Economics Glenn Fox,1997 This highly original new book examines the scientific status of economics from the perspective of practising economists It studies how they evaluate their theories the relationship between those theories and the phenomena they are intended to represent and the philosophy methodology and scientific credentials of economics It examines the tension between economics as the logic of rational choice and as a predictive science that is reason and reality respectively It surveys the five most influential schools of thought in the methodology of economics with special emphasis on theory appraisal logical positivism instrumentalism a priorism scientific realism and rhetorical analysis Professor Fox assesses the extent to which economists have followed the precepts and consequences of their methodological position He extends the discussion to consider the purpose of such economic inquiry the scope of application and the appropriate structure of economic theory as the legitimate sources of economic knowledge In conclusion he argues that a resolution of existing and emerging methodological controversies in economics must begin with a better understanding of the various voices within the discipline Intended as an introduction to the major schools of thought in economics this book will be of interest to students and scholars of economics philosophy and economic methodology **The Political Theory of Conservative Economists** Conrad Waligorski,1990 A study of the political theory that underlies the conservative economic thought of such economists as Milton Friedman James Buchanan and Friedrich Hayek and its implications for public policy The author analyzes the political content of ideas that justify a laissez faire policy *Historical Materialism and the Economics of Karl Marx* Benedetto Croce,1914 It is often said that it is the business of philosophy to examine and criticise the assumptions of the sciences and philosophy claims that in this work it is not an unnecessary meddler stepping in where it is not wanted For time and again for want of philosophical criticism the sciences have overstepped their bounds and produced confusion and contradiction **The American Economic Review** ,1913 Includes annual List of doctoral dissertations in political economy in progress in American universities and colleges Education for Socio-economic Reality in Zimbabwe E. W. Rogers,1979 The Economic Reality of the Beauty Myth Susan Averett,Sanders Korenman,1993 We investigate income marital status and hourly pay differentials by body mass kg m² in a sample of 23 to 31 year olds drawn from the 1988 NLSY Obese women have lower family incomes than women whose weight for height is in the recommended range Results for men are weaker and mixed We find similar results when we compare same sex siblings in order to control for family background e g social class differences Differences in economic status by body mass for women increase markedly when we use an earlier weight measure or restrict the sample to persons who were single and childless when the early weight was reported There is some evidence of labor market discrimination against obese women However differences in marriage probabilities and in spouse s earnings account for 50 to 95 percent of their lower economic status There is no evidence that obese African American women suffer an economic penalty relative to other African American women **Liberal Economics and Democracy** Conrad Waligorski,1997

Waligorski shows why there is such resilience and viability to this brand of liberalism The chapter on Keynes is as good a short piece on the economist as can be found anywhere Kenneth M Dolbeare author of American Political Thought A coherent and insightful book by a sagacious thinker Charles E Lindblom author of Politics and Markets

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