

Influential Economists Throughout History

1723-1790

Adam Smith becomes the founder of modern economics after publishing his piece, "The Wealth of Nations" establishing the framework for industry and commerce

1842-1924

Alfred Marshall is credited with perpetuating the supply and demand curve

1912-2006

Milton Friedman promoted free markets and is credited with the concept of modern currency markets, unregulated and unpegged to precious metals standards

1979

Hernando de Soto founded the Institute for Liberty and Democracy, a neoliberal think tank heavily influenced by Friedrich Hayek and Milton

2006

Nouriel Roubini predicts the 2008 financial crisis in one of his papers

1772-1823

David Ricardo publishes his greatest work, "An Essay on the Influence of a Low Price of Corn on the Profits of Stock" (1815) where he argued to repeal the corn laws at the time to better spread the wealth

1883-1946

John Maynard Keynes piece, "General Theory of Employment, Interest and Money," is deemed the launch of macroeconomics

2003

Economists Abhijit Banerjee and Esther Duflo co-founded the Poverty Action Lab which is known for its experimental approach to developmental economics

2021

Janet Yellen becomes the first woman to head both the U.S. Treasury Department and Federal Reserve

Economics Enlightenment And Entertainment

Nicholas David Bowman



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