

Introduction to Econometrics

Assumptions of the simple linear regression model

(1) Linear stochastic relationship

$$Y_i = \beta_0 + \beta_1 X_i + u_i \quad \text{for } i = 1, 2, \dots, n$$

\uparrow \uparrow \uparrow
dependent independent disturbance or
variable variable error term

(2) u is a random variable distributed with

- (a) zero mean $E(u_i) = 0$ for all i
- (b) constant variance $\text{Var}(u_i) = \sigma_u^2$ for all i

Econometrics An Introduction

Jicheng Xie



Econometrics An Introduction:

Econometrics An Introduction Book Review: Unveiling the Magic of Language

In a digital era where connections and knowledge reign supreme, the enchanting power of language has been apparent than ever. Its power to stir emotions, provoke thought, and instigate transformation is actually remarkable. This extraordinary book, aptly titled "**Econometrics An Introduction**," published by a highly acclaimed author, immerses readers in a captivating exploration of the significance of language and its profound impact on our existence. Throughout this critique, we will delve to the book's central themes, evaluate its unique writing style, and assess its overall influence on its readership.

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