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# Economic Adjustment and Exchange Rates in Developing Countries

Edited by  
Sebastian Edwards and  
Liaquat Ahamed

# Economic Adjustment And Exchange Rates In Developing Countries

**L Darling-Hammond**



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*Economic Adjustment and Exchange Rates in Developing Countries* Sebastian Edwards, Liaquat Ahamed, 2007-12-01 In spite of the attention paid exchange rates in recent economic debates on developing countries relatively few studies have systematically analyzed in detail the various ramifications of exchange rate policy in these countries In this new volume from the National Bureau of Economic Research leading economists use rigorous models to tackle various exchange rate issues while also illuminating policy implications that emerge from their analyses The volume divided into four main sections addresses the role of exchange rates in stabilization programs and the adjustment process the importance of exchange rate policy during liberalization reform in developing countries exchange rate problems relevant and unique to developing countries illustrated by case studies and the problems defining measuring and identifying determinants of real exchange rates Authors of individual papers examine the relation between commercial policies and exchange rates the role of exchange rate policy in stabilization programs the effectiveness of devaluations as a policy tool and the interaction between exchange rate terms of trade and capital flow This research will not only prove crucial to our understanding of the role of exchange rates in developing countries but will clearly set the standard for future work in the field Exchange Rate Policy in Developing

Countries Mr. Mohsin S. Khan, Mr. Peter Montiel, Bijan B. Aghevli, 1991-05-15 This paper addresses analytical aspects of exchange rate policy and emphasizes the relationship among exchange rate flexibility financial discipline and international competitiveness **Fiscal Adjustment and the Real Exchange Rate** K. M. Matin, 1992 *The Supply Response to Exchange Rate Reform in Sub-Saharan Africa* Mustapha Rouis, Weshab Razzak, Carlos Mollinedo, 1994 Approaches to Exchange Rate Policy Mr. Richard C. Bart, Mr. Chornng-Huey Wong, 1994-06-01 External sector policies and exchange rate policy are central to a country's economic performance and to the IMF's surveillance functions The papers in this book edited by Richard Barth and Chornng Huey Wong were presented at a seminar on Exchange Rate Policy in Developing and Transition Economies held by the IMF Institute They analyze choices of exchange rate regimes issues affecting management of exchange regimes and specific types of regimes including case studies from the former Soviet Union Africa Asia and Latin America

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