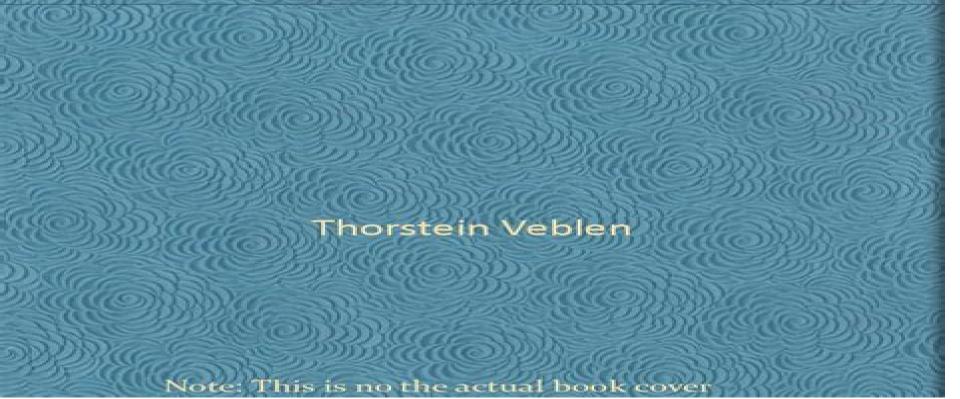
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who pursues his own objectives as efficiently as possible This fruitful interchange between the fields outlined above existed during the late eighteenth century during the brief period of the Scottish Enlightenment when such great scholars as David Hume Adam Ferguson and Adam Smith contributed to all these fields and more However as intell tual specialization gradually replaced broad based scholarship from the m nineteenth century onwards it became increasingly rare to find a scholar making major contributions to more than one Once Alfred Marshall defined economics in neoclassical terms as a n row positive discipline the link between economics political science and moral philosophy was all but severed and economists redefined their role into that of the humble dentist providing technical economic information as inputs to improve the performance of impartial benevolent and omniscient governments in their attempts to promote the public interest This indeed was the dominant view within an economics profession that had become besotted by the economics of John Maynard Keynes and Paul Samuelson immediately following the end of the Second World War The Principle of Trading Economics Zhenying Wang, 2019-11-23 This book is devoted to establishing a completely new concept within economics referred to as trading economics which is a reconstructed economic system in theory that seeks perfect harmony between micro and macro elements in a structured way hence making the economic theory a rigorous system supported by internal logical continuity Representing a revolution of the existing theoretical framework trading economics has changed the logic of mainstream economics Specifically it deduces the macro whole from the micro individuals and it introduces a systematic and comprehensive analysis approach It stresses that within an interconnected world the interaction between trading agents is the fundamental driving force behind the operation development and evolution of the economic system Optimism Paul Auerbach, 2016-04-08 Paul Auerbach s Socialist Optimism offers an alternative political economy for the twenty first century Present day capitalism has generated growing inequality of income and wealth persistent high levels of unemployment and ever diminishing prospects for young people But in the absence of a positive vision of how society and the economy might develop in the future the present trajectory of capitalism will never be derailed no matter how acute the critique of present day developments The detailed blueprint presented here focuses upon the education and upbringing of children in the context of social equality and household security It yields a well defined path to human development and liberation as well as democratic control of working life and public affairs Socialism as human development gives a unity and direction to progressive policies that are otherwise seen to be a form of pragmatic tinkering in the context of a pervasive capitalist reality Modern Economic Classics-Evaluations Through Time Bernard S. Katz, Ronald E. Robbins, 2017-02-03 In this book first published in 1988 the editors have included the reviews of thirteen classic works on economic theory empirical economic studies political economy and management Each major work was chosen due to its contribution in shaping our current knowledge and perspectives and each essay is commented on by important critics in different eras This title will be of interest to students of economic thought Economics for B.A. Students Semester I (As per NEP) UP, 1/e Ahuja

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