

# Global economic prospects

# 56%

expect the **global economy**  
to **weaken** in the coming year

Chief economists expect the following conditions to  
loosen in advanced economies this year:

## 77%

Labour market  
conditions

## 70%

Financial  
conditions



# Economic Trends No594 May 2003

**ML Morrison**



## **Economic Trends No594 May 2003:**

**Economic Trends** ,2003      United Kingdom Input-output Analyses ,2005      **The Stationery Office Annual Catalogue 2003** Stationery Office,2004-06-23 No public library discount on this title      *Excess Money Growth and Inflation Dynamics* Barbara Roffia,Andrea Zaghini,2007 The paper analyses the shortrun impact of periods of strong monetary growth oninflation dynamics for 15 industrialised economies We find that over a 3 year horizon the positive link between monetary aggregates and prices holds in approximately fifty percent ofthe cases An econometric investigation suggests that a contemporaneous increase in the gap measures of the real stock price and real housing price and strong dynamics of loans to the private sector significantly increase the probability of turning an episode of excessive money growth into an inflationary out burst      **Economic Trends No. 594 May 2003** Office for National Statistics Staff,2003-05 This monthly compendium of statistics and articles on the UK economy contains data on UK economic accounts prices labour market output and demand indicators selected financial statistics gross domestic product consumer and wholesale price indices households final consumption expenditure final expenditure prices index visible and invisible trade balance earnings and regional and international economic indicators Includes articles on national accounting trade wider economic issues research and development statistics and international comparisons From October 1998 the national accounts data in Economic Trends is consistent with the European System of Accounts ESA 95      *Impact of VAT on Exporters in India* ,2006      What's Behind "inflation Perceptions"? Paolo Del Giovane,Silvia Fabiani,Roberto Sabbatini,2008      *Housing Market Spillovers* Matteo Iacoviello,Stefano Neri,2008      *R&D and Market Structure in a Horizontal Differentiation Framework* Davide Fantino,2008      *The Cyclical Response of Fiscal Policies in the Euro Area* Roberto Golinelli,Sandro Momigliano,2008      **International Energy Outlook** ,2004-04      **Reciprocal Trade Agreements: Impacts on Bilateral Trade Expansion and Contraction in the World Agricultural Marketplace** ,      Balancing Work and Family in Italy Piero Casadio,Martina Lo Conte,Andrea Neri,2008      **The Labor Market Impact of Immigration in Western Germany in the 1990's** Francesco D'Amuri,Gianmarco I. P. Ottaviano,Giovanni Peri,2008 We adopt a general equilibrium approach in order to measure the effects of recent immigration on the Western German labor market looking at both wage and employment effects Using the Regional File of the IAB Employment Subsample for the period 1987 2001 we find that the substantial immigration of the 1990 s had no adverse effects on native wages and employment levels It had instead adverse employment and wage effects on previous waves of immigrants This stems from the fact that after controlling for education and experience levels native and migrant workers appear to be imperfect substitutes whereas new and old immigrants exhibit perfect substitutability Our analysis suggests that if the German labor market were as flexible as the UK labor market it would be more efficient in dealing with the effects of immigration      **Exploring Agent-based Methods for the Analysis of Payment Systems** Luca Arciero,2008      **A Likelihood-based Analysis for Relaxing the Exclusion Restriction** Andrea Mercatanti,2008

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