

# The Causes Of Economic Inequality



# Economics Of Inequality

**Patrick Vollmar**



## **Economics Of Inequality:**

**After Piketty** Heather Boushey, J. Bradford DeLong, Marshall Steinbaum, 2017-05-08 Are Thomas Piketty's analyses of inequality on target? Where should researchers go from here in exploring the ideas he pushed to the forefront of global conversation? In *After Piketty*, a cast of economists and other social scientists tackle these questions in dialogue with Piketty in what is sure to be a much debated book in its own right.

**Inequality** James K. Galbraith, 2016-02-11 Over the past thirty years the issue of economic inequality has emerged from the backwaters of economics to claim center stage in the political discourse of America and beyond. A change prompted by a troubling fact: numerous measures of income inequality especially in the United States in the last quarter of the twentieth century have risen sharply in recent years. Even so many people remain confused about what exactly politicians and media persons mean when they discuss inequality. What does economic inequality mean? How is it measured? Why should we care? Why did inequality rise in the United States? Is rising inequality an inevitable feature of capitalism? What should we do about it? *Inequality: What Everyone Needs to Know* takes up these questions and more in plain and clear language, bringing to life one of the great economic and political debates of our age. Inequality expert James K. Galbraith has compiled the latest economic research on inequality and explains his findings in a way that everyone can understand. He offers a comprehensive introduction to the study of economic inequality including its philosophical and theoretical origins, the variety of concepts in wide use, empirical measures and their advantages and disadvantages, competing modern theories of the causes and effects of rising inequality in the United States and worldwide, and a range of policy measures. The topic of economic inequality is going to become only more important as we approach the 2016 presidential elections. This latest addition to the popular *What Everyone Needs to Know* series from Oxford University Press will tell you everything you need to know to make informed opinions on this significant issue.

*Economic Inequality in the United States* Lars Osberg, 2015-12-22 Originally published in 1984, this study explores multiple theoretical perspectives as well as critically analysing the most recent evidence at the time to try and find a full explanation for inequality in the United States. Arguments of neoclassical economists and Marxist and institutional structuralists are considered by Osberg as well as putting forward his own model. Osberg uses his findings to attempt a complete explanation of the issue and advises on policies which could be undertaken by the government to try and lessen the gap. This title will be of interest to students of Economics.

**Economic Inequality and Income Distribution** D. G. Champernowne, F. A. Cowell, 1998 Economic inequality has become a focus of prime interest for economic analysts and policy makers. This book provides an integrated approach to the topics of inequality and personal income distribution. It covers the practical and theoretical bases for inequality analysis, applications to real world problems, and the foundations of theoretical approaches to income distribution. It also analyses models of the distribution of labour earnings and of income from wealth. The long run development of income and wealth distribution over many generations is also examined. Special attention is given to an

assessment of the merits and weaknesses of standard economic models to illustrating the implications of distributional mechanisms using real data and illustrative examples and to providing graphical interpretation of formal arguments Examples are drawn from US UK and international sources     Understanding Economic Inequality Todd A.

Knoop,2020-01-31 In Understanding Economic Inequality the author brings an economist s perspective informed by new groundbreaking research on inequality from philosophy sociology psychology and political science and presents it in a form that it is accessible to those who want to understand our world our society our politics our paychecks and our neighbors paychecks better     **The Politics of Inequality** Michael J Thompson,2007-11-16 Since the early days of the American

republic political thinkers have maintained that a grossly unequal division of property wealth and power would lead to the erosion of democratic life Yet over the past thirty five years neoconservatives and neoliberals alike have redrawn the tenets of American liberalism Nowhere is this more evident than in our current mainstream political discourse in which the politics of economic inequality are rarely discussed In this impassioned book Michael J Thompson reaches back into America s rich intellectual history to reclaim the politics of inequality from the distortion of recent American conservatism He begins by tracing the development of the idea of economic inequality as it has been conceived by political thinkers throughout American history Then he considers the change in ideas and values that have led to the acceptance and occasional legitimization of economic divisions Thompson argues that American liberalism has made a profound departure from its original practice of egalitarian critique It has all but abandoned its antihierarchical and antiaristocratic discourse Only by resuscitating this tradition can democracy again become meaningful to Americans The intellectuals who pioneered egalitarian thinking in America believed political and social relations should be free from all forms of domination servitude and dependency They wished to expose the antidemocratic character of economic life under capitalism and hoped to prevent the kind of inequalities that compromise human dignity and freedom the core principles of early American politics In their wisdom is a much broader more compelling view of democratic life and community than we have today and with this book Thompson eloquently and adamantly fights to recover this crucial strand of political thought In this impassioned book Michael J Thompson reaches back into America s rich intellectual history to reclaim the politics of inequality from the distortion of recent American conservatism He begins by tracing the development of the idea of economic inequality as it has been conceived by political thinkers throughout American history Then he considers the change in ideas and values that have led to the acceptance and occasional legitimization of economic divisions Thompson argues that American liberalism has made a profound departure from its original practice of egalitarian critique it has all but abandoned its antihierarchical and antiaristocratic discourse Only by resuscitating this tradition can democracy again become meaningful to Americans The intellectuals who pioneered egalitarian thinking in America believed political and social relations should be free from all forms of domination servitude and dependency They wished to expose the antidemocratic character of economic life under

capitalism and hoped to prevent the kind of inequalities that compromise human dignity and freedom the core principles of early American politics In their wisdom is a much broader more compelling view of democratic life and community than we have today and with this book Thompson eloquently and adamantly fights to recover this crucial strand of political thought

**Inequality, Class, and Economics** Eric Schutz,2022-01-24 What if neoclassical economics addressed the question of class This accessible overview of economic theory launches this investigation The COVID 19 pandemic exposed the economic inequalities pervading every aspect of society and then multiplied them to a staggering degree A mere nine months into the lockdown the net worth of the infamous Forbes 400 increased by one trillion dollars In a single year the US poverty rate rose by the largest amount ever since record keeping began sixty years ago At the same time mass unemployment imperiled or erased the fragile right to quality health care for a substantial number of people living in states without Medicaid In *Inequality Class and Economics* Eric Schutz illumines the pillars undergirding the monstrous polarities which define our times and reveals them as the very same structures of power at the foundations of the class system under today s capitalism Employing both traditional and novel approaches to public policy *Inequality Class and Economics* offers prescriptions that can genuinely address the steepening and hardening of class boundaries This book pushes past economists studied avoidance of the problem of class as a system of inequality based in unequal opportunity and exhorts us to tackle the heart of the problem at long last

*Inequality* Anthony B. Atkinson,2015-05-11 Winner of the Richard A Lester Award for the Outstanding Book in Industrial Relations and Labor Economics Princeton University An Economist Best Economics and Business Book of the Year A Financial Times Best Economics Book of the Year *Inequality* is one of our most urgent social problems Curbed in the decades after World War II it has recently returned with a vengeance We all know the scale of the problem talk about the 99% and the 1% is entrenched in public debate but there has been little discussion of what we can do but despair According to the distinguished economist Anthony Atkinson however we can do much more than skeptics imagine Atkinson sets forth a list of concrete innovative and persuasive proposals meant to show that alternatives still exist that the battle for social progress and equality must reclaim its legitimacy here and now Witty elegant profound this book should be read Thomas Piketty New York Review of Books An uncomfortable affront to our reigning triumphalists Atkinson s premise is straightforward inequality is not unavoidable a fact of life like the weather but the product of conscious human behavior Owen Jones The Guardian

**On Economic Inequality** Amartya Kumar Sen,1973 *Post-Industrial Capitalism* Joel I. Nelson,1995-07-05 An alternative framework for examining and explaining the widening economic and social stratification within United States society is provided in this book Until now two points of view Marxist and industrialist have dominated the discourse Joel I Nelson offers a comprehensive explanation of inequality and locates its source in the transformation of capitalism free market ideology and the evolution of US business

**Meritocracy and Economic Inequality** Kenneth Arrow,Samuel Bowles,Steven N. Durlauf,2018-06-26 Most Americans strongly favor equality of opportunity if not outcome

but many are weary of poverty's seeming immunity to public policy. This helps to explain the recent attention paid to cultural and genetic explanations of persistent poverty including claims that economic inequality is a function of intellectual ability as well as more subtle depictions of the United States as a meritocracy where barriers to achievement are personal either voluntary or inherited rather than systemic. This volume of original essays by luminaries in the economic, social, and biological sciences however confirms mounting evidence that the connection between intelligence and inequality is surprisingly weak and demonstrates that targeted educational and economic reforms can reduce the income gap and improve the country's aggregate productivity and economic well-being. It also offers a novel agenda of equal access to valuable associations. Amartya Sen, John Roemer, Robert M. Hauser, Glenn Loury, Orley Ashenfelter and others sift and analyze the latest arguments and quantitative findings on equality in order to explain how merit is and should be defined, how economic rewards are distributed, and how patterns of economic success persist across generations. Moving well beyond exploration, they draw specific conclusions that are bold yet empirically grounded, finding that schooling improves occupational success in ways unrelated to cognitive ability, that IQ is not a strong independent predictor of economic success, and that people's associations, their neighborhoods, working groups, and other social ties significantly explain many of the poverty traps we observe. The optimistic message of this beautifully edited book is that important violations of equality of opportunity do exist but can be attenuated by policies that will serve the general economy. Policy makers will read with interest, concrete suggestions for crafting economically beneficial anti-discrimination measures, enhancing educational and associational opportunity, and centering economic reforms in community-based institutions. Here is an example of some of our most brilliant social thinkers using the most advanced techniques that their disciplines have to offer to tackle an issue of great social importance.

**Economic Apartheid In America** Chuck Collins, Felice Yeskel, 2011-05-10. This updated edition of the widely touted *Economic Apartheid in America* looks at the causes and manifestations of wealth disparities in the United States including tax policy in light of the 2001 and 2003 tax cuts and recent corporate scandals. Published with two leading organizations dedicated to addressing economic inequality, the book looks at recent changes in income and wealth distribution and examines the economic policies and shifts in power that have fueled the growing divide. Praised by *Sojourners* as a clear blueprint on how to combat growing inequality, *Economic Apartheid in America* provides much needed groundwork for more democratic discussion and participation in economic life. *Tikkun* With a wealth of eye-opening data, *The Beacon* focusing on the decline of organized labor and civic institutions, the battle over global trade and the growing inequality of income and wages, it argues that most Americans are shut out of the discussion of the rules governing their economic lives. Accessible and engaging and illustrated throughout with charts, graphs, and political cartoons, the book lays out a comprehensive plan for action.

**The Oxford Handbook of Economic Inequality** Wiemer Salverda, Brian Nolan, Timothy M.

Smeeding, 2009-02-20. The *Oxford Handbook of Economic Inequality* presents a new and challenging analysis of economic

inequality focusing primarily on economic inequality in highly developed countries Bringing together the world's top scholars this comprehensive and authoritative volume contains an impressive array of original research on topics ranging from gender to happiness from poverty to top incomes and from employers to the welfare state The authors give their view on the state of the art of scientific research in their fields of expertise and add their own stimulating visions on future research Ideal as an overview of the latest cutting edge research on economic inequality this is a must have reference for students and researchers alike

**Economic Inequality and Policy Control in the United States** M. Stelzner, 2015-01-23 The income share of the top one percent of the population in the United States has increased from a little over nine percent of national income in the 1970s to 22.46 percent in 2012 a 144 percent increase What is driving this astronomic growth in incomes for some Is it possibly the result of non meritorious forces If so how has this incredibly unequal development coexisted and indeed worsened in a political system based on equality In *Economic Inequality and Policy Control in the United States* Stelzner tackles each of these questions and in order to further develop understanding Stelzner looks to the past and analyzes our experience with income inequality and the orientation of laws and institutions from the Gilded Age through the New and Fair Deal He concludes that we have the tools to tackle inequality at present the same policies we used during the New and Fair Deal However in order to make change durable we have to eliminate the undemocratic elements of our political system

*Inequality and Power* Eric A. Schutz, 2011-03-21 This book is about the causes and consequences of economic inequality in the advanced market economies of today It is common that in market systems people choose their own individual economic destinies but of course the choices people make are importantly determined by the alternatives available to them unequal opportunity is the critical determinant of economic disparities This begs the question from where do the vast inequalities of opportunity arise This book theorizes that power and social class are the real crux of economic inequality Most of mainstream economics studiously eschews questions involving social power preferring to focus instead on individual choice subject to constraint in contexts of well functioning markets Yet both extra market power structures and power structures arising from within the market system itself are unavoidably characteristic of real world market based economies The normal working of labor and financial markets engenders an inherent wealth favoring bias in the distribution of opportunities for occupational choice But that bias is greatly compounded by the economic social political and cultural power structures that constitute the class system For those power structures work to distribute economic benefit to class elites and are in turn undergirded by the disparities of wealth they thus help engender *Inequality and Power* offers an economic analysis of the power structures constituting that class system employers power over employees the power of certain businesses over others professionals power over their clients and other employees cultural power in the media and education systems and political power in democratic government Schutz argues that a class analysis of the trend of increasing economic inequality today is superior to the mainstream economic analysis of that trend After considering what is wrong with

power based inequality in term of criteria of distributive justice and economic functionality the book concludes with an outline of various possible correctives This book should be of interest to students and researchers in economics sociology political science and philosophy as well as anyone interested in the theories of social class

**Varieties of Economic Inequality** Sebastiano Fadda, Pasquale Tridico, 2016-03-10 Recently the issue of inequality has regained attention in economic and political debates Although this interest is welcome the debate is still mostly focused on income or wealth distribution which is an important aspect but does not present a complete view of inequality Most of the theoretical and empirical studies produced by economists concern personal income distribution or factor income distribution This is more evident in the studies of the evolution and characteristics of contemporary capitalism and globalization Varieties of Economic Inequality considers both theoretical perspectives and empirical evidence of aspects such as income gender race technology power region education and class Ultimately this text rejects the idea of supposed long run constant factor shares the positive effects of inequality and the greater importance of absolute level of income compared to its unequal distribution and instead reveals the structural inequalities that exist within societies This book advocates a move away from the focusing on inequality at the level of the individual and suggests policy for eradicating these various forms of inequality It is suitable for those who study political economy social inequality as well as economic theory and philosophy

Inequality Folke Dörring, 1991-07-30 A worsening economic crisis due to the shift in wealth over the past decade is the central concern of this carefully documented study It profiles the current status of income inequality in this country and discerns disturbing trends for the future A wealth of data are collected evaluated and simplified into a straightforward view of the variables of income distribution Dörring asserts that these must be examined in order to reverse the economic decline that threatens our democratic system The study clarifies the problems associated with income inequality and formulates a consistent system for measuring its effects

*Economic Inequality and News Media* Andrea Grisold, Paschal Preston, 2020 Economic Inequality and News Media examines how mainstream news media cover frame and discuss economic inequality through an empirical analysis of news media coverage of Thomas Piketty's high profile and best selling book Capital in the Twenty First Century

*Measuring Inequality* Frank Cowell, 2011-01-27 What do we mean by inequality comparisons If the rich just get richer and the poor get poorer the answer might seem easy But what if the income distribution changes in a complicated way Can we use mathematical or statistical techniques to simplify the comparison problem in a way that has economic meaning What does it mean to measure inequality Is it similar to National Income Or a price index Is it enough just to work out the Gini coefficient Measuring Inequality tackles these questions and examines the underlying principles of inequality measurement and its relation to welfare economics distributional analysis and information theory The book covers modern theoretical developments in inequality analysis as well as showing how the way we think about inequality today has been shaped by classic contributions in economics and related disciplines Formal results and detailed literature discussion are provided in



two appendices The principal points are illustrated in the main text using examples from US and UK data as well as other data sources and associated web materials provide hands on learning Measuring Inequality is designed to appeal to both undergraduate and post graduate students and academic economists Its emphasis on practical application means that it will also be useful to policy analysts and advisors

**The Political Economy of Inequality** Frank Stilwell, 2019-05-10 During the last few decades the gap between the incomes wealth and living standards of rich and poor people has increased in most countries Economic inequality has become a defining issue of our age In this book leading political economist Frank Stilwell provides a comprehensive overview of the nature causes and consequences of this growing divide He shows how we can understand inequalities of wealth and incomes globally and nationally examines the scale of the problem and explains how it affects our wellbeing He also shows that although governments are often committed to growth at all costs and trickle down economics there are alternative public policies that could be used to narrow the gap between rich and poor Stilwell s engaging and clear guide to the issues will be indispensable reading for all students general readers and scholars interested in inequality in political economy economics public policy and beyond

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### **Economics Of Inequality Introduction**

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