# FINANCIAL MANAGEMENT

for Nurse Managers and Executives

Fifth Edition

CHERYL B. JONES | STEVEN A. FINKLER | CHRISTINE T. KOVNER | JASON N. MOSE



# Financial Management For Nurse Managers And Executives

J. Michael Leger, Janne Dunham-Taylor

#### **Financial Management For Nurse Managers And Executives:**

Financial Management for Nurse Managers and Executives - E-Book Cheryl Jones, Steven A. Finkler, Christine T. Kovner, 2012-07-18 Covering the financial topics all nurse managers need to know and use this book explains how financial management fits into the healthcare organization Topics include accounting principles cost analysis planning and control management of the organization s financial resources and the use of management tools In addition to current issues this edition also addresses future directions in financial management Nursing focused content thoroughly describes health care finance and accounting from the nurse manager's point of view Numerous worksheets and tables including healthcare spreadsheets budgets and calculations illustrate numerous financial and accounting methods Chapter opener features include learning objectives and an overview of chapter content to help you organize and summarize your notes Key concepts definitions found at the end of each chapter help summarize your understanding of chapter content Suggested Readings found at the end of each chapter give additional reading and research opportunities NEW Major revision of chapter 2 The Health Care Environment with additions on healthcare reform initiatives to stop paying for hospital or provider errors hospice payment and funding for nursing education plus updates of health care expenditure and pay for performance provide a strong start to this new edition NEW Major revision of chapter 5 Quality Costs and Financing with updates to quality financing Magnet organizations and access to care provides the most up to date information possible NEW Reorganization and expansion of content in chapter 15 Performance Budgeting with updated examples better illustrates how performance budgeting could be used in a pay for performance environment NEW Major revision of the variance analysis discussion in chapter 16 Controlling Operating Results offers a different approach for computation of variances that is easier to understand NEW Addition of comparative effectiveness research to chapter 18 Benchmarking Productivity and Cost Benefit and Cost Effectiveness Analysis covers a recently developed approach informs health care decisions by providing evidence on the effectiveness of different treatment options NEW Addition of nursing intensity weights another approach for costing nursing services to chapter 9 Determining Health Care Costs and Prices lets you make decisions about what method works best for you Financial Management for Nurse Managers and Executives Steven A. Finkler, Christine Tassone Kovner, Cheryl Bland Jones, 2007-01-01 Covering the financial topics all nurse managers need to know and use this book explains how financial management fits into the healthcare organization You ll study accounting principles cost analysis planning and control management of the organization s financial resources and the use of management tools In addition to current issues this edition also addresses future directions in financial management Chapter goals and an introduction begin each chapter Each chapter ends with Implications For The Nurse Manager and Key Concepts to reinforce understanding Key Concepts include definitions of terms discussed in each chapter A comprehensive glossary with all key terms is available on companion Evolve website Two chapter ending appendixes offer additional samples to reinforce chapter content Four NEW

chapters are included Quality Costs and Financing Revenue Budgeting Variance Analysis Examples Extensions and Caveats and Benchmarking Productivity and Cost Benefit and Cost Effectiveness Analysis The new Medicare prescription bill is covered with its meaning for healthcare providers managers and executives Coverage now includes the transition from the role of bedside or staff nurse to nurse manager and nurse executive Updated information includes current nursing workforce issues and recurring nursing shortages Updates focus on health financing and the use of computers in budgeting and finance New practice problems are included Financial Management for Nurse Managers and Executives Cheryl Jones, Steven A. Finkler, Christine T. Kovner, Jason Mose, 2018-02-20 Learn how financial management fits into the healthcare organization Financial Management for Nurse Managers and Executives 5th Edition covers the latest accounting and financial management practices distinctly from the nurse manager's point of view Topics include how financial management fits into the health care organization financial accounting cost analysis planning and control management of the organization s financial resources various management tools and the future of financial management with respect to healthcare reform and international accounting standards This new edition includes updated information on the Affordable Care Act Accountable Care Organizations Value Based Payment and Team and Population Based Care Nursing focused content thoroughly describes healthcare finance and accounting from the nurse manager s point of view Numerous worksheets and tables including healthcare spreadsheets budgets and calculations provide you with specific examples of how to apply financial management principles to nursing practice NEW Information about the Affordable Care Act details how changes and developments affects coverage for millions of Americans NEW Value Based Payment reimbursement information details what nurse executives need to know in order to use this new system NEW Coverage of Accountable Care Organizations provides current information on one of the emerging forms of managed care and how it works within the financial system of healthcare NEW Team and Population Based care information covers how to work with healthcare professionals outside of nursing Financial Management for Nurse Managers and Executives Steven A. Finkler, Christine Tassone Kovner, 2000 The new edition of this practical text offers today s clearest presentation of the financial issues surrounding nursing and health care It helps readers understand the costs involved in the health care industry and how to manage those costs Written by authorities in finance and nursing management the text comprehensively covers a broad range of financial issues such as health care economics strategic management computers and more It also includes two new chapters The Nurse as Entrepreneur and Performance Budgeting Financial Management for Nurse Managers and Executives Steven A. Finkler,2012 Financial Management for Nurse Managers J. Michael Leger, Janne Dunham-Taylor, 2017-08-01 Financial Management for Nurse Managers Merging the Heart with the Dollar Fourth Edition is a unique text that addresses the financial management issues faced by nurse leaders in a variety of settings including hospitals ambulatory outpatient clinics long term care facilities and home care With an evidence based and practical approach it covers a wide range of financial

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Pinczuk, 2006 Health Care Financial Management for Nurse Managers Merging the Heart with the Dollar prepares nurse managers for successful interfacing between financial departments and nursing administration Using a systems approach to analyze the financial impact of health decisions so nurse managers can thoroughly understand financial concepts such as staffing budgeting identifying and analyzing variance measuring productivity costing accounting and forecasting the text also presents examples techniques and financial accounting terminology and demonstrates how cost cutting can affect patient outcomes Management for Nurse Managers Janne Dunham-Taylor, Joseph Z. Pinczuk, 2014-01-27 Financial Management for Nurse Managers Merging the Heart with the Dollar Third Edition is an essential resource that addresses the financial management issues faced by nurse managers Ideal for students professionals chief nursing officers and those in nurse administrator roles it examines the financial impact of administrative and management decisions across hospitals and healthcare organizations The Third Edition covers a broad range of topics and includes a variety of real world examples Important Notice The digital edition of this book is missing some of the images or content found in the physical edition Financial Management for Nurse Managers and Executives - E-Book Cheryl Jones, Steven A. Finkler, Christine T. 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It discusses the different types of budgeting the budgeting process forecasting variance analysis and costing out nursing services A variety of settings are included hospitals long term care home health community health managed care and others With this guide you ll learn how to communicate effectively with financial managers succeed in your role in the budgeting process and assist in the delivery of high quality patient care at the lowest possible cost Each chapter includes Learning Objectives to focus your study and a Summary and Implications for Nurse Managers to reinforce what you ve learned Additional Suggested Readings provides helpful resources for further research and study An appendix includes numerous sample budget forms and instructions allowing you to see firsthand the various types of budgeting forms used in day to day practice New Budgeting for Information Systems chapter describes how to budget for information technology IT what kind of personnel you should consider hiring to support the nursing IT function and how to evaluate IT products New Budgeting for the Operating Room chapter covers key stakeholders in the budget development process developing the prioritization process and specialized aspects of the operating room budget A discussion of magnet hospitals has been added including the cost implications of applying for magnet status Coverage now includes different delivery care models and their potential budgetary impact to a health care organization along with Clinical Ladders and the budgetary implications of nurses testing up the ladder Budgeting for clinics and same day surgery facilities is described Updated and expanded content discusses budget variance analysis and interpretation of budget reports that differ from the planned budget Includes the budget implications of outsourcing and how to determine whether outsourcing is cost effective for a particular service Financial Management for Nurse Managers Janne Dunham-Taylor, Joseph Pinczuk, 2009-11-24 Completely revised and updated the Second Edition addresses a myriad of financial concepts ranging from staffing and budgeting to measuring productivity and forecasting costs Examples and explanations of terminology will help nurse managers successfully correspond with the financial department to implement change without negatively affecting patient care and outcomes **Financial Management for Nurse Managers:** Merging the Heart with the Dollar J. Michael Leger, 2021-10-29 This text is an essential resource that addresses the financial management issues faced by nurse managers Ideal for students professionals chief nursing officers and those in nurse administrator roles it examines the financial impact of administrative and management decisions across hospitals and healthcare organizations The Fifth Edition was revised by a new lead author J Michael Leger who brings the invaluable perspective of being both a PhD educated nurse and an MBA graduate At its heart this is a practical straightforward Financial Management for Nurse Managers Janne budgeting workbook for the health care space Dunham-Taylor, 2017-08 Financial Management for Nurse Managers Merging the Heart with the Dollar Fourth Edition is a unique text that addresses the financial management issues faced by nurse leaders in a variety of settings including hospitals ambulatory outpatient clinics long term care facilities and home care With an evidence based and practical approach it covers a wide range of financial information including healthcare finance economics budgeting reimbursements accounting and financial strategies Completely updated and revised the Fourth Edition features a new streamlined structure that concentrates on core financial management topics while condensing supplemental material As a result the text is organized into three parts Healthcare the Economy and Value Based Purchasing Budget Principles Financial Strategies and Accounting Issues The Fourth Edition also focuses on bringing financial concepts to life for students with real life applications in nursing practice CSSM Exam Prep CCI,2022-12-30 EARN THE ONLY PERIOPERATIVE MANAGEMENT CREDENTIAL Created

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concepts and research from nursing business medicine literature Theory boxes highlight and summarize pertinent theoretical concepts related to chapter content Research and Literature Perspective boxes summarize timely articles of interest and point out their relevance and applicability to practice Separate chapters on key topic areas such as cultural diversity consumer relationships delegation managing information and technology legal and ethical issues and many more End of chapter Tips offer guidelines for applying information presented in the chapter Numbered exercises challenge you to think critically about concepts in the text and apply them to real life situations Eye catching full color design helps engage and guide you through each chapter Glossary alphabetically lists and defines all the boldfaced key terms from the chapters Chapter Checklists provide a quick summary of key points and serve as a handy study tool NEW QSEN competencies incorporated throughout the text emphasize the importance of providing safe high quality nursing care NEW What New Graduates Say section at the end of each chapter provides you with a real world perspective on the transition to clinical practice NEW Expanded content on legal and ethical issues care delivery strategies staffing quality and consumer relationships NEW Updated photos throughout the book maintain a contemporary and visually appealing look and feel

Leadership and Nursing Care Management - E-Book M. Lindell Joseph, Diane Huber, 2025-10-31 Develop and strengthen your nursing leadership and management skills Leadership and Nursing Care Management 8th Edition focuses on best practices for effectively managing interdisciplinary teams client needs and systems of care A research based approach includes realistic cases studies showing the application of management principles to nursing practice Arranged by American Organization for Nursing Leadership AONL competencies the text addresses topics such as staffing and scheduling budgeting team building legal and ethical issues and measurement of outcomes This new edition is enhanced with AACN Essentials competencies post COVID insights for nurse managers and exercises to prepare you for the Next Generation NCLEX exam NEW AACN Essentials competencies throughout the chapters support the theme of Nurses as Leaders focusing on how nurses can embrace and implement the AACN competencies to develop their leadership capacity NEW Updated content throughout reflects the latest evidence based practice information on nursing leadership and management topics UPDATED Case studies in each chapter now include AACN Essentials competencies and present real world leadership and management scenarios that illustrate how concepts can be applied to specific situations UPDATED Post COVID insights are included when applicable exploring topics such as the current state of nursing the impact of COVID on nurse managers stress levels and the changing perspective of nurse managers in the post COVID world of work Next Generation NCLEX NGN style case studies in select chapters align with clinical judgment content preparing you for the NGN Chapters organized by AONL competencies address leadership and care management topics by the five competencies integral to effective leadership and practice as identified by the American Organization for Nursing Leadership Critical thinking exercises at the end of each chapter challenge you to reflect on chapter content critically analyze the information and apply it to a situation

Research Notes in each chapter summarize current research studies and explore how they relate to nursing leadership and management practice This edition will be updated with the latest new evidence based practice content related to nursing leadership and management topics covered in this text The main revision ideas are listed below All Nurses as Leaders this edition will include AACN Essentials competencies throughout the chapters The theme all nurses as leaders will focus on how nurses can embrace and implement the AACN competencies to be leaders in the profession Chapter 1 Leadership Management Principles will be revised to focus on the state of nursing and what nurse managers are dealing with since COVID The authors will condense much of the historical information into smaller tables to make room for this new content In addition to Chapter 1 where applicable content will be revised with post covid insights learnings An example is in the Managing Time and Stress chapter It will address the impact of COVID on nurse manager's stress levels ways to manage stress and the impact it has had on the nurse manager s job perspective. The case studies within the chapters that are not NGN will be revised to include the AACN Essentials competencies Nursing Leadership John Daly, Sandra Speedy, Debra Jackson, 2003 Nursing Leadership covers contemporary concepts in leadership and management and their application to nursing practice In addition to covering the fundamentals a wide range of current topics are addressed including change management contemporary approaches to nursing care delivery developing research based practice cultural change processes shared governance development quality of work life issues quality work environments and industrial relations Nursing Leadership provides a fresh innovative approach to the topic and is designed to stimulate interest in theory and concepts as well as providing the reader with strategies that can be readily tested and applied in practice

Transformational Leadership in Nursing Marion E. Broome, 2024-11-28 AJN Book of the Year Winner in Leadership and Management Bolster your leadership skills to inspire and maximize your team s capability and capacity This award winning text helps students of nurse leadership to master the competencies they need to effectively lead in today s complex health organizations. The updated fourth edition offers greater opportunities for readers to access the contemporary thinking of principals in a variety of fields through links to TED talks blogs podcasts and other media. It embraces the global perspectives essential for today s leaders and expands its focus on the context of complex healthcare organizations. Content incorporates current legislation the Quintuple Aim and AONE competencies along with increased attention to national patient safety benchmarks health disparities workforce issues and patient and consumer satisfaction Experts impart their knowledge on interprofessional collaboration creating and shaping diverse care environments healthcare economics and other key areas of leadership development. The book provides practical information on developing and implementing strategic plans designing implementing and evaluating practice models building cohesive and effective teams and leading across systems of care to resolve healthcare disparities and improve outcomes. Known for its readability and pragmatic approach the fourth edition provides additional case studies and scenarios depicting changing dynamics within nursing.

in Action vignettes demonstrate how other nurses have harnessed their strengths sought out mentors and solved complex problems Consistent with leadership competencies in the AACN Essentials the book addresses healthcare challenges and frameworks for becoming a transformational leader during times of change and discusses the creation of organizational cultures that support practice excellence New to the Fourth Edition Expands case studies to encompass more complex scenarios across varied roles and settings Offers access to the contemporary thinking of leaders in different fields Expands the role of the nurse leader working across diverse communities and constituencies including legislators Written to appeal to students following different trajectories such as those in BSN DNP programs Discusses how COVID 19 has changed leadership and healthcare illustrated by vivid case studies Provides increased focus on developing leadership skills in clinical roles Offers new examples of dealing with crises from a leadership perspective Key Features Outlines key leadership competencies for effective leadership in complex organizations Addresses healthcare economics and finance and discusses key population health strategies Offers Leadership in Action vignettes highlighting real world application of concepts and strategies Examines important transition of APRNs into leadership roles Provides learning objectives reflection questions inspirational quotations from noted leaders and resources for further learning Project Planning, Implementation, and Evaluation: A Guide for Nurses and Interprofessional Teams James L. Harris, Linda A. Roussel, Catherine Dearman, Patricia L. Thomas, 2022-03-29 Project Planning and Management A Guide for Nurses and Interprofessional Teams Fourth Edition serves as a primary resource for students developing and implementing clinical projects as a requirement for course completion Additionally the text also serves as a guide for faculty and preceptors who assist students in identifying clinical and management gaps as well as in initiating projects

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