

# IFRS (INTERNATIONAL FINANCIAL REPORTING STANDARDS)

What is IFRS?

## IFRS



IFRS stands for International Financial Reporting Standards.

As indicated within the title, these standards are aimed at a global practice.

Goal is to achieve a single set of high-quality, common accounting standards used worldwide.

These standards are the result of a convergence of international viewpoints.

These standards are for publicly accountable entities.

# Financial Reporting Uk Standards May 2002 Exam Questions And Answers

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