

FINANCIAL REPORTING TECHNIQUES
IN 20 INDUSTRIAL COMPANIES
SINCE 1861



Financial Reporting Techniques In 20 Industrial Companies Since 1861

**University of Florida. Dept. of
Accounting**



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themes concern the importance of history and the need for an appreciation of basic concepts and relationships in accounting

The Accounting Historians Journal ,2000 **The Speculation Economy** Lawrence E. Mitchell,2007-10-14 A fascinating account of the early twentieth century emergence of a stock market oriented economy BusinessWeek American companies once focused exclusively on providing the best products and services But today most corporations are obsessed with maximizing their stock prices resulting in short term thinking and the kind of cook the books corruption seen in the Enron and WorldCom scandals of the first decade of the twenty first century How did this happen In this groundbreaking book Lawrence E Mitchell traces the origins of the problem back to the first decade of the preceding century when industrialists and bankers began merging existing companies into huge combines today s giant corporations so they could profit by manufacturing and selling stock in these new entities He describes and analyzes the legal changes that made this possible the federal regulatory efforts that missed the significance of this transforming development and the changes in American society and culture that led more and more Americans to enter the market turning from relatively safe bonds to riskier common stock in the hopes of becoming rich Financiers and the corporations they controlled encouraged this trend but as stock ownership expanded and businesses were increasingly forced to cater to stockholders get rich quick expectations a subtle but revolutionary shift in the nature of the American economy occurred finance no longer served industry instead industry began to serve finance The Speculation Economy analyzes the history behind the opening of this economic Pandora s box the root cause of so many modern acts of corporate malfeasance **New Books from Monograph Publishing** ,1979

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