

Yew-Kwang Ng

# **EFFICIENCY, EQUALITY AND PUBLIC POLICY**

With a Case for  
Higher Public Spending

# Efficiency Equality And Public Policy With A Case For Higher Public Spending

**Y. Ng,H. Shi,G. Sun**



## **Efficiency Equality And Public Policy With A Case For Higher Public Spending:**

**Efficiency, Equality and Public Policy** Yew-Kwang Ng, 2000-07-21 Efficiency Equality and Public Policy provides compelling arguments for the exclusive concern with efficiency in all specific areas of public economic policy leaving the objective of equality to be achieved through the general tax transfer system Public policies the author argues should ultimately maximize the sum of individual welfares which should be individual happiness rather than preferences The flip side is that relative income and environmental disruption effects cause a bias in favor of private spending which is no longer conducive to social happiness

**Happiness and Public Policy** Lok Sang Ho, 2006-08-25 Happiness is a private matter and individual pursuit however public policy does have an important role and can contribute much through various enabling means This volume discusses the determinants of happiness and presents case studies of how public policy can help promote happiness

**Health Financing and Spending in Low- and Middle-Income Countries** Mihajlo (Michael) Jakovljevic, Zafer Çaliskan, Paula Odete Fernandes, Sulaiman Mouselli, Michael Ekubu Otim, 2022-02-09 *Principles of Public Policy Practice* Lok Sang Ho, 2012-12-06 Principles of Public Policy Practice was written with policy makers concerned citizens and students of public policy in mind Striving to avoid technical language the author introduces a new paradigm that starts from the commonality of human nature and the assumption that public policy should be impartial Rather than playing the interests of one group versus those of another he argues convincingly that public policy should aim at enhancing the ex ante welfare for everyone if everyone did not know the position or the identity one would assume Using this conceptual device of the representative individual the analysis readily leads to policy implications that are both reasonable and concrete in diverse areas ranging from health care crime and punishment to macroeconomic and financial market stability The book concludes with a chapter summarizing the various principles of public policy practice that will meet the challenges of the new millennium These principles certainly of interest to academics in social sciences who are studying public policy political economy international financial systems and capital markets should appeal equally to practitioners including public policy makers consultants advisers administrators and public service trade unions

Public Policy and the Public Interest Lok-sang Ho, 2013-07-03 As a book on public policy this book is unique in addressing explicitly the role of human nature Only with a good understanding of human nature can policy makers address their foremost needs and anticipate how people may respond to specific designs in policy This way policy makers can avoid unintended consequences The book also provides a new perspective on the meaning of public interest which is based on intellectual roots dating back to J S Mill and more recently Harsanyi and Rawls Traditionally economists have referred to either the Hicksian criterion or the Kaldorian criterion as the yardstick to whether a policy is welfare enhancing not realizing that both of these criteria fail abjectly in producing a convincing test for welfare improvement This is because ex post typically some people will gain and some people will lose from any policy The author argues for an alternative ex ante welfare increase criterion that is based on how people would

assess a policy if they were completely impartial and totally ignored their personal interests It applies the principles to key policy concerns such as health policy tort law reform education and cultural policy and pension reform The healthcare reform proposals in the book illustrate the application of the principles The author proposes a basic protection plan under which standard basic healthcare services are priced the same whether they are provided by public or private caregivers at levels that can contain both demand side and supply side moral hazard Annual eligible healthcare expenses are capped to alleviate worries A Lifetime Healthcare Supplement that includes an element of risk sharing adds to patients choice and protection without compromising fiscal sustainability

Providing Global Public Goods Inge Kaul, Pedro Conceicao, Katell Le Goulven, Ronald U. Mendoza, 2003-01-16 Elaborating on the concepts first introduced in Global Public Goods this book addresses the long overdue issue of how to adjust the concept of public goods to today's economic and political realities The production of global public goods requires the orchestration of initiatives by a large number of diverse actors across different levels and sectors It may require the collaboration of governments business and civil society and in most cases it almost certainly calls for an effective linkage of the local national regional and global levels In light of today's new realities this book examines a series of managerial and political challenges that pertain to the design and implementation of production strategies and the monitoring and evaluation of global public goods provision As participatory decision making enhances the political support for and thus the effectiveness of certain policy decisions this volume offers suggestions on a number of pragmatic policy reforms for bringing the global public more into public policy making on global issues Nine case studies examine the importance of the global public good concept from the viewpoint of developing countries exploring how and where the concerns of the poor and the rich overlap Providing Global Public Goods offers important and timely suggestions on how to move in a more feasible and systematic way towards a fairer process of globalization that works in the interests of all

**The Theory of Taxation and Public Economics** Louis Kaplow, 2011-09-12 The Theory of Taxation and Public Economics presents a unified conceptual framework for analyzing taxation the first to be systematically developed in several decades An original treatment of the subject rather than a textbook synthesis the book contains new analysis that generates novel results including some that overturn long standing conventional wisdom This fresh approach should change thinking research and teaching for decades to come Building on the work of James Mirrlees Anthony Atkinson and Joseph Stiglitz and subsequent researchers and in the spirit of classics by A C Pigou William Vickrey and Richard Musgrave this book steps back from particular lines of inquiry to consider the field as a whole including the relationships among different fiscal instruments Louis Kaplow puts forward a framework that makes it possible to rigorously examine both distributive and distortionary effects of particular policies despite their complex interactions with others To do so various reforms ranging from commodity or estate and gift taxation to regulation and public goods provision are combined with a distributively offsetting adjustment to the income tax The resulting distribution neutral reform package holds much constant while leaving in play the distinctive

effects of the policy instrument under consideration By applying this common methodology to disparate subjects The Theory of Taxation and Public Economics produces significant cross fertilization and yields solutions to previously intractable problems

**The Politics of Globalisation and Polarisation** Maurice Mullard,2004-01-01 This book deals with the nature of contemporary globalisation Maurice Mullard aims to show that globalisation is not an inescapable unstoppable process somehow beyond human control rather that it represents and is being shaped by a series of deliberate policy choices and policy decisions The emphasis of this fascinating work is on how these policy choices are creating new forms of economic inequalities and also political elites that distort the democratic process

**WELFARE ECONOMICS AND SUSTAINABLE DEVELOPMENT - Volume I** Yew-Kwang Ng,Ian Wills,2009-11-17 Welfare Economics and Sustainable Development theme is a component of Encyclopedia of Development and Economic Sciences in the global Encyclopedia of Life Support Systems EOLSS which is an integrated compendium of twenty one Encyclopedias This theme introduces welfare economics and sustainable development in four topics dealing with four important issues to be considered in implementing sustainable development These are the use of ethics and discounting and economic growth models in balancing the interests of future generations against those of the present the advantages and limitations of national accounting methodologies as means of evaluating sustainability the international dimensions of sustainable development arising out of environmental and economic linkages among nations and the nature of institutions required to promote sustainable development These two volumes are aimed at the following five major target audiences University and College students Educators Professional practitioners Research personnel and Policy analysts managers and decision makers and NGOs

**Cost\_Benefit Analysis and Distributional Preferences** Helen Scarborough,Jeff Bennett,2012-01-01 Helen Scarborough and Jeff Bennett have produced a work that is genuinely path breaking As is often the case with path breaking work the idea is simple enough if people can respond to choice experiments in ways that tell us a lot about what they value and how much they value it why would they not be able to respond to choice experiments where the options offered have different distributional consequences Such simple ideas evade implementation not because they are so hard to think up but because it is so easy to dismiss them as unthinkable All credit goes to Scarborough and Bennett for busting through this particular unthinkability barrier The authors may be surprised by the magnitude and the nature of the impact this work eventually enjoys From the foreword by Alan Randall The University of Sydney Australia and The Ohio State University US This pathbreaking study illustrates and enhances the potential of costbenefit analysis as a tool for decision making Advancing the incorporation of equity preferences in policy analysis the authors demonstrate the application of choice modelling to the estimation of distributional weights suitable for inclusion in a costbenefit analytical framework A platform for discussion of the challenges and opportunities of this approach is presented in the form of a detailed case study designed to estimate community preferences for different intergenerational distributions While the case study is focused on natural resource management and

environmental policy the conceptual and methodological advances illustrated by the authors are relevant and applicable to a wider array of policy deliberations This book will prove a challenging and thought provoking read for academics students and policymakers with an interest in environmental issues and or public sector economics      **The Oxford Handbook of**

**Philosophy of Economics** Harold Kincaid,Don Ross,2009-03-26 This volume is the first comprehensive cohesive and accessible reference source to the philosophy of economics presenting important new scholarship by top scholars

*Reader's Guide to the Social Sciences* Jonathan Michie,2014-02-03 This 2 volume work includes approximately 1 200 entries in A Z order critically reviewing the literature on specific topics from abortion to world systems theory In addition nine major entries cover each of the major disciplines political economy management and business human geography politics sociology law psychology organizational behavior and the history and development of the social sciences in a broader sense

IBSS Compiled by the British Library of Political and Economic Science,2001 IBSS is the essential tool for librarians university departments research institutions and any public or private institution whose work requires access to up to date and comprehensive knowledge of the social sciences      Welfare Economics Y. Ng,2003-12-19 Yew Kwang Ng looks to make welfare economics more complete by discussing the recent inframarginal analysis of division of labour and by pushing welfare economics from the level of preference to that of happiness making a reformulation of the foundation of public policy necessary A theory of the third best is provided with extension to the equality efficiency issue The remarkable conclusion of treating a dollar as a dollar provides a powerful simplification of public policy formulation in general and in cost benefit analysis in particular      Efficiency, Equality and Public Policy Yew-Kwang Ng,2000-01 Efficiency Equality and Public Policy provides compelling arguments for the exclusive concern with efficiency in all specific areas of public economic policy leaving the objective of equality to be achieved through the general tax transfer system Public policies the author argues should ultimately maximize the sum of individual welfares which should be individual happiness rather than preferences The flip side is that relative income and environmental disruption effects cause a bias in favor of private spending which is no longer conducive to social happiness      The Economics of E-Commerce and Networking Decisions Y. Ng,H. Shi,G.

Sun,2003-12-19 This volume is a collection of selected papers using the framework of inframarginal analysis of the division of labour held at Monash University on 6 7 July 2001 This framework pioneered mainly by Professor Xiaokai Yang with joint researches involving all the three editors and many of the authors has been recommended by Professor James Buchanan Nobel Laureate in Economics as the most important analysis in economics in the world today      **Imperceptible Harms and**

**Benefits** M.J. Almeida,2012-12-06 The papers collected here represent the most recent work on a much neglected problem in practical reasoning It is the problem of imperceptible harms and benefits It is perhaps better to characterize the problem as a collection of puzzles or paradoxes since those who deny the existence or possibility of imperceptible decrements or increments face problems no less perplexing than those who affirm their existence The puzzles and paradoxes combine very

practical and pressing worries about our obligations to relieve starvation mitigate suffering and conserve resources with deep metaethical worries about the nature of practical rationality I use these brief introductory pages to familiarize the reader with the basic set of problems examined in this collection Most of us think that an action cannot be wrong if its effects are entirely and always imperceptible Jonathan Glover's fanciful example of the 100 armed bandits and the 100 Wlarmed tribesman clearly illustrates a deep worry with such moral reasoning

**Relations. Beyond Anthropocentrism. Vol. 3, No. 1 (2015). Wild Animal Suffering and Intervention in Nature: Part II** AA. VV.,2016-04-19T16:40:00+02:00

Relations Beyond Anthropocentrism is a peer refereed journal of trans anthropocentric ethics and related inquires The main aim of the journal is to create a professional interdisciplinary forum in Europe to discuss moral and scientific issues that concern the increasing need of going beyond narrow anthropocentric paradigms in all fields of knowledge The journal accepts submissions on all topics which promote European research adopting a non anthropocentric ethical perspective on both interspecific and intraspecific relationships between all life species humans included and between these and the abiotic environment

**Markets and Morals** Yew-Kwang Ng,2019-03-14 The book is researched and written with strong academic rigor and persuasive argument that also makes it accessible to the general public Considering efficiency equality and morality it argues for market expansion particularly in legalizing kidney sales and prostitution These are highly controversial issues with important public policy significance

Happiness—Concept, Measurement and Promotion Yew-Kwang Ng,2021-12-03 This open access book defines happiness intuitively and explores several common conceptual mistakes with regard to happiness It then moves on to address topical issues including but not limited to whether money can buy you happiness why happiness is ultimately the only thing of intrinsic value and the various factors important for happiness It also presents a more reliable and interpersonally comparable method for measuring happiness and discusses twelve factors from A to L that are crucial for individual happiness attitude balance confidence dignity engagement family friends gratitude health ideals joyfulness kindness and love Further it examines important public policy considerations taking into account recent advances in economics the environmental sciences and happiness studies Novel issues discussed include an environmentally responsible happy nation index to supplement GDP the East Asian happiness gap a case for stimulating pleasure centres of the brain and an argument for higher public spending

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