

This tutorial was originally titled "Against the Grain: Effective Short Selling... Why, When and How" and was recorded at the Online Trading Expo

Effective Short Selling

Profiting in Bull & Bear Markets

with Michael Smith

Background

- Found it difficult to learn to the timing of tops and bottoms
- Didn't want to pay traditional "tuition" while I learned
- Developed a few probability based systems to "get me through school"
- Learned a lot from Jy Yu's book and the Underground Trader

What is Shorting?

- Object of shorting is just like going long—want to buy low and sell high
- Just need to do it in reverse order
 - ✓ Sell first and buy it back later at lower price
- You **BORROW** the shares from your broker who **BORROWS** them from the clearinghouse
- A **BUYER** has to be on the other side of the transaction—they are **BUYING** the shares you are **SELLING**

Why Short?

- Markets (traders) always overreact
- Stocks fall faster than they rise
- Selling always inevitable; buying is not
- Longs taking profit always create shorting opportunities
- Stocks very rarely close at their daily high
- Less competition

Tools for Shorting

- Decision support tool
 - ✓ with access to news
- Shorting database (from your broker)
- Real-time quotes from ECN broker

Effective Short Selling

**United States. Congress. House.
Committee on Government
Operations. Commerce, Consumer,
and Monetary Affairs Subcommittee**

Effective Short Selling:

This book delves into Effective Short Selling. Effective Short Selling is a crucial topic that must be grasped by everyone, ranging from students and scholars to the general public. This book will furnish comprehensive and in-depth insights into Effective Short Selling, encompassing both the fundamentals and more intricate discussions.

1. The book is structured into several chapters, namely:

- Chapter 1: Introduction to Effective Short Selling
- Chapter 2: Essential Elements of Effective Short Selling
- Chapter 3: Effective Short Selling in Everyday Life
- Chapter 4: Effective Short Selling in Specific Contexts
- Chapter 5: Conclusion

2. In chapter 1, the author will provide an overview of Effective Short Selling. The first chapter will explore what Effective Short Selling is, why Effective Short Selling is vital, and how to effectively learn about Effective Short Selling.
3. In chapter 2, this book will delve into the foundational concepts of Effective Short Selling. This chapter will elucidate the essential principles that need to be understood to grasp Effective Short Selling in its entirety.
4. In chapter 3, this book will examine the practical applications of Effective Short Selling in daily life. This chapter will showcase real-world examples of how Effective Short Selling can be effectively utilized in everyday scenarios.
5. In chapter 4, the author will scrutinize the relevance of Effective Short Selling in specific contexts. The fourth chapter will explore how Effective Short Selling is applied in specialized fields, such as education, business, and technology.
6. In chapter 5, the author will draw a conclusion about Effective Short Selling. The final chapter will summarize the key points that have been discussed throughout the book.

The book is crafted in an easy-to-understand language and is complemented by engaging illustrations. This book is highly recommended for anyone seeking to gain a comprehensive understanding of Effective Short Selling.

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