

# MAKING MARKET SOCIALISM WORK

# JOHN E. ROEMER

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# **Equal Shares Making Market Socialism Work**

Michael Burawoy, Gay Seidman

#### **Equal Shares Making Market Socialism Work:**

Egual Shares John E. Roemer, Richard J. Arneson, 1996 How is it possible to translate egalitarian ideals into practical policy In this second volume of the Real Utopias Project John Roemer proposes the creation of an economy which combines a functioning market with a commitment to equality Roemer's novel mechanism for achieving this end is the creation of two kinds of money one used for the purchase of goods and the other referred to as coupons for buying shares in companies All citizens on reaching the age of majority are given an equal number of coupons from which they derive ownership rights in companies including dividends and a vote in board elections Firms raise finance capital through the state which converts shareholders coupons into money At death all shares and unspent coupons revert to the state for redistribution This scheme Roomer argues allows for a significant degree of government planning and equal distribution of property in the framework of a free market it is in short a working system of market socialism. In the series of critiques which follow a range of distinguished thinkers engage in lively polemic concerning the practicality and effectiveness of Roemer's scheme The contributors are Richard Arneson Fred Block Harry Brighouse Michael Burawoy Joshua Cohen Nancy Folbre Andrew Levine Mieke Meurs Louis Putterman Joel Rogers Debra Satz Julius Sensat William Simon Frank Thompson Thomas Weisskopf and Black Rights/White Wrongs Charles W. Mills, 2017-03-01 Liberalism is the political philosophy of equal persons yet liberalism has refused equality to those it saw as sub persons Liberalism is the creed of fairness yet liberalism has been complicit with European imperialism and African slavery Liberalism is the classic ideology of Enlightenment and political transparency yet liberalism has cast a dark veil over its actual racist past and present In sum liberalism s promise of equal rights has historically been denied to blacks and other people of color In Black Rights White Wrongs The Critique of Racial Liberalism political philosopher Charles Mills challenges mainstream accounts that ignore this history and its current legacy in self conceived liberal polities today Mills argues that rather than bracket as an anomaly the role of racism in the development of liberal theory we should see it as shaping that theory in fundamental ways As feminists have urged us to see the dominant form of liberalism as a patriarchal liberalism so too Mills suggests we should see it as a racialized liberalism It is unsurprising then if contemporary liberalism has yet to deliver on the recognition of black rights and the correction of white wrongs These essays look at racial liberalism past and present white ignorance as a guilty ignoring of social reality that facilitates white racial domination Immanuel Kant s role as the most important liberal theorist of both personhood and sub personhood the centrality of racial exploitation in the United States and the evasion of white supremacy in John Rawls s ideal theory framing of social justice and in the work of most other contemporary white political philosophers Nonetheless Mills still believes that a deracialized liberalism is both possible and desirable He concludes by calling on progressives to Occupy liberalism and develop accordingly a radical liberalism aimed at achieving racial justice From Marxism to Post-Marxism? G÷ran Therborn, 2018-04-17 A comprehensive history of the development of Marxist theory and the parameters of 21st

century politics In this pithy and panoramic work both stimulating for the specialist and the accessible to the general reader one of the world's leading social theorists G ran Therborn traces the trajectory of Marxism in the twentieth century and America Bevond Capitalism Gar Alperovitz, 2008-04-21 Be anticipates its legacy for radical thought in the twenty first prepared for a mind opening experience The Christian Century Highly readable excellent for students A tonic and eye opener for anyone who wants a politics that works Jane Mansbridge Adams Professor John F Kennedy School of Government Harvard University America Beyond Capitalism comes at a critical time in our history when we all know our system isn t working but we are not sure what can be done about it This book takes us outside the confines of orthodox thinking imagines a new way of living together and then brings that vision back into reality with a set of eminently practical ideas that promise a truly democratic society Howard Zinn author of A People's History of the United States Succeeds brilliantly in taking the Jeffersonian spirit into the last bastion of privilege in America offering workable solutions for making the American economy one that is truly of by and for the people Jeremy Rifkin author of The European Dream How Europe s Vision of the Future Is Quietly Eclipsing the American Dream The kind of careful well researched and practical alternative progressives have been seeking And it's more visionary hopeful even inspirational I highly recommend it Juliet Schor author of The Overspent American Why We Want What We Don t Need A compelling and convincing story of the future William Greider author of The Soul of Capitalism Opening Paths to a Moral Economy Critical Political Economy Christian Arnsperger, 2007-12-13 This book asks how a more liberating economics could be constructed and taught It suggests that if economists today are serious about emancipation and empowerment they will have to radically change their conception about what it means for a citizen to act rationally in a complex society Arnsperger emphasises that current economics neglects an imp Reconstructing the Commercial Republic Stephen L. Elkin, 2015-01-16 James Madison is the thinker most responsible for laying the groundwork of the American commercial republic But he did not anticipate that the propertied class on which he relied would become extraordinarily politically powerful at the same time as its interests narrowed This and other flaws argues Stephen L Elkin have undermined the delicately balanced system he constructed In Reconstructing the Commercial Republic Elkin critiques the Madisonian system revealing which of its aspects have withstood the test of time and which have not The deficiencies Elkin points out provide the starting point for his own constitutional theory of the republic a theory that unlike Madison s lays out a substantive conception of the public interest that emphasizes the power of institutions to shape our political economic and civic lives Elkin argues that his theory should guide us toward building a commercial republic that is rooted in a politics of the public interest and the self interest of the middle class He then recommends specific reforms to create this kind of republic asserting that Americans today can still have the lives a commercial republic is intended to promote lives with real opportunities for economic prosperity republican political self government and individual liberty Political Economy After Economics David Laibman, 2013-03-01 This re incorporation of economics into political economy is one small but not

insignificant element in a larger project to place all of the resources of present day social scientific research at the service of increasing democracy in an ultimate direction toward socialism in the classic sense An economics enriched political economy is above all empowering working people in general can calculate build models think theoretically and contribute to a human worthy future rather than leaving all this to their betters Moral Animals Catherine Wilson, 2004 Yet many though not all moral claims are susceptible of confirmation to the extent that they command the agreement of well informed inquirers With this foundation in place Wilson turns to a defence of egalitarianism intended to address the objection that the importance of our nonmoral projects our natural acquisitiveness and partiality and our meritocratic commitments render social equality a mere abstract ideal Employing the basic notion of a symmetrical division of the co operative surplus she argues that social justice with respect to global disparities in well being and in the condition of women relative to men depends on the relinquishment of natural and acquired advantage that is central to the concept of morality BOOK JACKET Equality John Baker, K. Lynch, Sara Cantillon, Judy Walsh, 2016-05-23 How can egalitarian ideals be put into action This ground breaking book sets out a new interdisciplinary model for equality studies Integrating normative questions about the ideal of equality with empirical issues about the nature of inequality it applies a new framework to a wide range of contemporary inequalities Proposing far reaching changes in the economy politics law education and research practices it sets out innovative political strategies for achieving those aims It is an invaluable resource for both academics and activists Anarchism and Political Modernity Nathan Jun, 2011-11-10 Anarchism and Political Modernity looks at the place of classical anarchism in the postmodern political discourse claiming that anarchism presents a vision of political postmodernity. The book seeks to foster a better understanding of why and how anarchism is growing in the present To do so it first looks at its origins and history offering a different view from the two traditions that characterize modern political theory socialism and liberalism Such an examination leads to a better understanding of how anarchism connects with newer political trends and why it is a powerful force in contemporary social and political movements This new volume in the Contemporary Anarchist Studies series offers a novel philosophical engagement with anarchism and contests a number of positions established in postanarchist theory Its new approach makes a valuable contribution to an established debate about anarchism and political theory It offers a new perspective on the emerging area of anarchist studies that will be of interest to students and theorists in political theory and Engaging Erik Olin Wright Michael Burawoy, Gay Seidman, 2024-06-04 A collection of essays anarchist studies exploring emancipatory social science inspired by the work of pioneering sociologist Erik Olin Wright Erik Olin Wright was one of the most brilliant and world renowned social scientists of our era He left us in 2019 with an unfinished project the articulation of class and utopia Wright's sociological Marxism embarked from an original class analysis with its trade mark contradictory class locations that empirically mapped class structures across the globe In response to the collapse of communism and the rise of neoliberalism Wright turned to the premise of class analysis that is the possibility of socialism

Forsaking Marxism s allergy to utopian thinking Wright searched the planet for institutions that might sow the seeds of socialism such as cooperatives participatory budgeting basic income grants institutions that might dissolve racial gender and class inequalities by eroding capitalism His last book How to be an Anticapitalist in the Twenty First Century published posthumously in over a dozen languages has become a manifesto for a new world bringing together and inspiring social movement activists The essays in this volume pay tribute to his generative theory his crystalline teaching and his personal warmth The authors all close colleagues or former students wrestle with the relationship between his two expanding research programs class analysis and real utopias They burn the candle from either end all galvanized by Wright's genius and vision to reinvent Marxism

Property-Owning Democracy Martin O'Neill, Thad Williamson, 2012-04-16 Property Owning Democracy Rawls and Beyond features a collection of original essays that represent the first extended treatment of political philosopher John Rawls idea of a property owning democracy Offers new and essential insights into Rawls's idea of property owning democracy Addresses the proposed political and economic institutions and policies which Rawls's theory would require Considers radical alternatives to existing forms of capitalism Provides a major contribution to debates among progressive policymakers and activists about the programmatic direction progressive politics should take in the near future

**Democratic by Design** Gabriel Metcalf, 2015-11-17 Americans have since our founding participated in a variety of alternative institutions self organized projects that work outside the traditional structures of government and business to change society From the town meetings that still serve as our ideal of self governance to the sustainable food movement that is changing the way we think about farming the land and feeding our families these secondary structures have given rise to many of our most exciting and important innovations Yet most people still know little about them even as their numbers and their influence increase In today s climate of widespread economic inequity political gridlock and daunting environmental challenges we sorely need a fresh approach to social and political change In Democratic by Design Gabriel Metcalf sketches out a strategy that starts with small scale living examples of a better society that can ultimately scale up to widespread social transformation Using examples like car sharing organizations community land trusts credit unions workers co ops citizen juries community supported agriculture farms mission driven corporations and others Democratic by Design shows how alternative institutions can be the crucial spark for a broad new progressive movement Creative Construction Ian Groos, Christoph Sorg, 2025-02-12 Democratic planning allows us to effectively address the multiple crises of our time through cooperative modes of collective coordination Given the destructive consequences of contemporary capitalism such a structural alternative to market economies is needed more than ever This accessible work examines various approaches that theorise practise and nurture a creative construction towards varieties of democratic planning Drawing from current socio economic and ecological movements it explores what future non capitalist democratic planning could look like Bringing together important voices in the ongoing debates from scholars to activists this volume proposes an interdisciplinary and

innovative approach to democratic planning in the 21st century and beyond **Economic Growth and Inequality** Laurent Dobuzinskis, 2023-02-15 In an era of increasing inequalities and also of deep anxieties about the consequences of two major economic crises economists are faced with a major question can economic growth be achieved without inequalities Economic Growth and Inequality critically evaluates the economic literature on this question from a pragmatic perspective seeking to reconcile those who regard economic liberties as a paramount value and critics who object that prioritizing these liberties leads to inequitable outcomes The book presents an overview of the models used by economists to define and measure inequalities and the ongoing dialogues between political philosophers and economists in an effort to find solutions to the problems It explores Rawlsian justice Sen's capability theory and the theory of rent and compares and contrasts the most often discussed institutions and policies designed for remedying poverty and reducing inequalities. This book marks a significant contribution to the literature on some of the most pressing problems of our time and will be of great interest to readers of political economy public policy moral philosophy and history of economic and political thought **Critique of Liberalism** Toula Nicolacopoulos, 2008 Working through the theories of prominent liberal theorists John Rawls Jeremy Waldron Charles Larmore and Will Kymlicka the author demonstrates that an adequate appreciation of the deep structural flaws of liberal theory presupposes the application of critical reconstructionism **Handbook of Political Theory** Gerald F Gaus, Chandran Kukathas, 2004-08-21 The Handbook of Political Theory is a latest addition to the SAGE Handbook collection As with all of our handbooks this is a definitive and benchmark publication that covers all aspects of a given subject This handbook is an essential purchase for everyone interested in Political Theroy Give a Man a Fish James Ferguson, 2015-05-09 In Give a Man a Fish James Ferguson examines the rise of social welfare programs in southern Africa in which states make cash payments to their low income citizens More than thirty percent of South Africa's population receive such payments even as pundits elsewhere proclaim the neoliberal death of the welfare state These programs successes at reducing poverty under conditions of mass unemployment Ferguson argues provide an opportunity for rethinking contemporary capitalism and for developing new forms of political mobilization Interested in an emerging politics of distribution Ferguson shows how new demands for direct income payments including so called basic income require us to reexamine the relation between production and distribution and to ask new questions about markets livelihoods labor and the future of progressive politics The capitalist mode of destruction Costas Panayotakis, 2021-02-09 The capitalist mode of destruction traces contemporary capitalism s economic ecological and democratic crises Combining insights from a range of disciplines including psychology sociology and political economy Panayotakis interprets these crises as manifestations of a previously unrecognized contradiction over time the benefits of capitalism's technological dynamism tend to decline even as its threats to humanity and the planet continue to mount To explain this contradiction the book analyzes the production and distribution of surplus in capitalist societies and rethinks the concept of surplus itself Identifying the public sector and

households as sites of production no less important than the workplace this book attributes capitalism's contradictions to working people s lack of control over the surplus they produce This lack of control is undemocratic and threatens the planet Only a classless society in which working people democratically determine the size and use of the surplus they produce can effectively respond to our current predicament Recognizing such a democratic classless society as the essence of the communist ideal the book argues that far from becoming obsolete this ideal is ever more indispensable But since the necessity of this ideal does not guarantee its realization the book also investigates the conditions necessary for the formation of an anti capitalist alliance for social justice democracy and ecological sustainability Alternative Political Economy Models of Transition John Marangos, 2017-07-05 The collapse of centrally administered socialism in Russia and Eastern Europe resulted in what is commonly referred to as the transition problem the transformation from a centrally administered socialist economic system to one that is market based Economic science has been faced with the challenge of developing an appropriate body of analysis advice and direction to help other nations that may be undergoing this process In this volume John Marangos adopts a political economy approach that yields alternative models of transition The volume develops transition models from what Marangos defines as the primary elements of six variables 1 economic analysis 2 definitions of the Good Society 3 speed of transition 4 political structure 5 ideological structure and 6 initial conditions The models developed include the shock therapy model the neoclassical gradualist model of transition the post Keynesian model the pluralistic market the socialist model and the non pluralistic market socialist model After identifying the primary elements of each transition model Marangos considers the elements of each model with respect to the desirable reforms An essential element of the transition process is not only to identify the necessary reforms but also a sequence in which the reforms should be introduced For each transition model developed in this book a set of primary and secondary elements were provided in conjunction with a sequence of reforms Analyzing the transition problem from a political economy perspective Marangos shows that it is possible to have inconsistencies within each transition model and between transition models yet be able to identify the potential for implementation and maintenance of necessary reforms each model recommends This volume contributes to the understanding of the process of transition with the objective of identifying an optimal model of transition

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