

EMU in International Financial Management refers to the Economic and Monetary Union of the European Union, a major step toward economic integration among member states of the EU. The EMU has significant implications for international financial management, particularly in areas like currency risk, trade, investment, and monetary policy.

Key Features of EMU

Single Currency (Euro):

The Euro (ϵ) is the common currency for 20 out of 27 EU member states (the Eurozone).

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