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# Fundamental Financial Accounting Concepts

Thomas P. Edmonds  
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# **Fundamental Financial Accounting Concepts**



**Thomas P. Edmonds, Philip R.  
Olds, Frances M. McNair, Cindy  
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## **Fundamental Financial Accounting Concepts:**

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**Fundamental Financial Accounting Concepts**, 1996     *Fundamental Financial Accounting* Thomas P. Edmonds, 2002-07-26 Students are often overwhelmed by the amount of information presented in the introductory financial accounting course By focusing on fundamental concepts in a logical sequence students are able to comprehend the material fully rather than memorise seemingly unrelated terms and topics The goal of this manual is to enable students to understand how any given business event affects the financial statements The financial statements model allows students to visualise the simultaneous impact of business events on all of the key financial statements the income statement the balance sheet and the statement of cash flows The mechanics of accounting coverage debits and credits is delayed until Chapter Four Instructors have flexibility as to the amount of emphasis they want to place on this topic     **Fundamental Financial Accounting Concepts** Thomas P. Edmonds, Frances M. McNair, Philip R. Olds, 2013 This Valencia College edition of Fundamental Financial Accounting Concepts 8th Edition by Edmonds McNair Olds is designed for the undergraduate introductory financial accounting course specifically for those wanting to focus on the relationships between business events and financial statements This text is also appealing to those instructors looking for a shorter text that focuses more on key financial accounting concepts rather than procedural details and to those desiring a stronger user orientation in their course Overview Students are often overwhelmed by the amount of information presented in the introductory financial accounting course By focusing on fundamental concepts in a logical sequence students are able to fully comprehend the material rather than memorize seemingly unrelated terms and topics The goal of Fundamental Financial Accounting Concepts is to enable students to understand how any given business event affects the financial statements The financial statements model is a highly praised feature because it allows students to visualize the simultaneous impact of business events on all of the key financial statements the income statement the balance sheet and the statement of cash flows provided by publisher     **Instructor's Manual to Accompany Fundamental Financial Accounting Concepts, Second Edition** Thomas P. Edmonds, 1998     **Loose-Leaf Fundamental Financial Accounting Concepts** Frances M. McNair, Philip R. Olds, Thomas P. Edmonds, Christopher Edmonds, Mark A. Edmonds, 2018-01-19 Students are often overwhelmed by the amount of information presented in the introductory financial accounting course while instructors often want their students to better grasp the big picture Fundamentals of Financial Accounting Concepts delivers a unique approach to building accounting skills while maintaining a more traditional use of debits and credits Through this method the authors drive students curiosity and inspire them to ask the why questions that get at the heart of how Accounting works By teaching foundational accounting concepts in a logical sequence the Edmonds author team shifts the focus from memorizing

procedures to the development of real world thinking patterns Author Chris Edmonds has also created a highly popular and widely used series of video lectures which engage students by clearly and charismatically going over each learning objective in a conversational style These videos help reinforce important lessons and are always available for review Through use of the financial statements model and transactional analysis students quickly see how any given business event affects the financial statements By having this big picture mentality students can tie any single transaction back to the impact on the overall business Between the straightforward writing popular video lectures and unique coverage approach Fundamentals of Financial Accounting Concepts enables students to fully comprehend the material presented as future decision makers

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Olds, Thomas Edmonds, Frances McNair, 2012-01-11 Students are often overwhelmed by the amount of information presented in the introductory financial accounting course By focusing on fundamental concepts in a logical sequence students are able to fully comprehend the material rather than memorize seemingly unrelated terms and topics The goal of Fundamental Financial Accounting Concepts is to enable students to understand how any given business event affects the financial statements The financial statements model is a highly praised feature because it allows students to visualize the simultaneous impact of business events on all of the key financial statements the income statement the balance sheet and the statement of cash flows

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