The Economic Structure of Corporate Law

DESCRIPTION

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Economic Structure Of Corporate Law

M. W. Lau

Economic Structure Of Corporate Law:

The Economic Structure of Corporate Law Frank H. Easterbrook, Daniel R. Fischel, 1996-02 This text argues that the rules and practices of corporate law mimic contractual provisions that parties involved in corporate enterprise would reach if they always bargained at zero cost and flawlessly enforced their agreements It states that corporate law Lucian A. Bebchuk, 2022 Positive Economics and All that Fred S. McChesney, 1992

Research Handbook on the Economics of Corporate Law Claire A. Hill, James L. Krusemark, Brett H. McDonnell, Solly Robbins, 2012-04-01 Comprising essays specially commissioned for the volume leading scholars who have shaped the field of corporate law and governance explore and critique developments in this vibrant and expanding area and offer possible directions for future research This important addition to the Research Handbooks in Law and Economics series provides insights into subjects such as the role of directors shareholders creditors and employees empirical studies of litigation and shareholder activism executive compensation corporate gatekeepers comparative law and behavioral approaches to law and finance Topics are organized within five sections corporate constituencies insider governance gatekeepers jurisdiction and new theory Taken as a whole the volume serves as an introduction for those new to the field and as a reference for those unfamiliar with some of the topics discussed Authoritative and accessible the Research Handbook on the Economics of Corporate Law will be a valuable resource for students scholars and practitioners of corporate law and economics The economic structure of the post-contractual corporation William W. Bratton, 1992 Review of the 1991 publication The Economic structure of corporate law by F H Easterbrook and D R Fischel The Anatomy of Corporate Law Reinier Kraakman, John Armour, Paul Davies, Luca Enriques, Henry Hansmann, Gerard Hertig, Klaus Hopt, Hideki Kanda, Mariana Pargendler, Wolf-Georg Ringe, Edward Rock, 2017-01-19 This is the long awaited third edition of this highly regarded comparative overview of corporate law This edition has been comprehensively revised and updated to reflect the profound changes in corporate law and governance practices that have taken place since the previous edition These include numerous regulatory changes following the financial crisis of 2007 09 and the changing landscape of governance especially in the US with the ever more central role of institutional investors as active owners of corporations. The geographic scope of the coverage has been broadened to include an important emerging economy Brazil In addition the book now incorporates analysis of the burgeoning use of corporate law to protect the interests of external constituencies without any contractual relationship to a company in an attempt to tackle broader social and economic problems. The authors start from the premise that corporations or companies in all jurisdictions share the same key legal attributes legal personality limited liability delegated management transferable shares and investor ownership Businesses using the corporate form give rise to three basic types of agency problems those between managers and shareholders as a class controlling shareholders and minority shareholders and shareholders as a class and other corporate constituencies such as corporate creditors and employees After

identifying the common set of legal strategies used to address these agency problems and discussing their interaction with enforcement institutions The Anatomy of Corporate Law illustrates how a number of core jurisdictions around the world deploy such strategies In so doing the book highlights the many commonalities across jurisdictions and reflects on the reasons why they may differ on specific issues The analysis covers the basic governance structure of the corporation including the powers of the board of directors and the shareholder meeting both when management and when a dominant shareholder is in control It then analyses the role of corporate law in shaping labor relationships protection of external stakeholders relationships with creditors related party transactions fundamental corporate actions such as mergers and charter amendments takeovers and the regulation of capital markets The Anatomy of Corporate Law has established itself as the leading book in the field of comparative corporate law Across the world students and scholars at various stages in their careers from undergraduate law students to well established authorities in the field routinely consult this book as a starting point for their inquiries Corporate Lawyers and Corporate Governance Joan Loughrey, 2011-06-02 This assessment of the corporate governance role of corporate lawyers in the UK analyses the extent to which lawyers can and should act as gatekeepers counsellors and reputational intermediaries Focusing on external and in house lawyers roles in both dispersed share ownership and owner managed companies Joan Loughrey highlights the conflicts of interest that are endemic in corporate representation and examines how lawyers should respond when corporate agents provide instructions contrary to the company client's interests. She also considers the legitimacy of creative compliance the ethical arguments for and against lawyers prioritising the public interest over their clients interests and their exposure to liability if they fail to perform a corporate governance role Finally she considers whether the reforms to the legal profession will promote the lawyer s corporate governance role and advances suggestions for reform The Genius of American Corporate Law Roberta Romano, 1993 This is a study of the structure of American corporate law which combines economic analysis with empirical insights to produce a number of policy insights It is suitable for anyone studying corporate law securities regulation The Economic Structure of Trusts M. W. Lau, 2011-01-13 Providing an comparative company law or federalism economic account of why trusts exist and how trust law should be shaped this book explains the economic benefits of trusts as an extension of the law of property arguing against accounts of trusts law grounded in the law of personal obligations The theoretical model is then used to criticise recent developments in the law The Oxford Handbook of Law and **Economics** Francesco Parisi, 2017-04-27 Covering over one hundred topics on issues ranging from Law and Neuroeconomics to European Union Law and Economics to Feminist Theory and Law and Economics The Oxford Handbook of Law and Economics is the definitive work in the field of law and economics The book gathers together scholars and experts in law and economics to create the most inclusive and current work on law and economics Edited by Francisco Parisi the Handbook looks at the origins of the field of law and economics tracks its progression and increased importance to both law and

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