

ECONOMIC THEORY AND GLOBAL WARMING

HIROFUMI UZAWA



Economic Theory And Global Warming

Frank Ackerman



Economic Theory And Global Warming:

Economic Theory and Global Warming ,2009 *Economic Theory and Global Warming* Hirofumi Uzawa,2003-08-14 This book provides an economic framework for modeling global warming and addressing its negative effects The Economics of the Global Environment Graciela Chichilnisky,Armon Rezai,2017-05-18 This is the first book combining research on the Global Environment Catastrophic Risks and Economic Theory and Policy Modern economic theory originated in the middle of the twentieth century when industrial expansion coupled with population growth led to a voracious use of natural resources and global environmental concerns It is uncontested that for the first time in recorded history humans dominate the planet changing the planet s atmosphere its bodies of water and the complex web of species that makes life on earth This radical change in circumstances led to rethinking of the foundations of human organization and in particular the industrial economy and the economic theory behind it This book brings together new approaches on multiple levels environmental sustainability requires rethinking in terms of economic theory and policy as well as the considerations of catastrophic risk and extremal events Leading experts address questions of economic governance risk management policy decision making and distribution across time and space **Can We Afford the Future?** Frank Ackerman,2009-04-15 According to many scientists climate change is a growing threat to life as we know it requiring a large scale immediate response According to many economists climate change is a moderately important problem the best policy is a slow gradual start to avoid spending too much They can t both be right In this book Frank Ackerman offers a refreshing look at the economics of climate change explaining how the arbitrary assumptions of conventional theories get in the way of understanding this urgent problem The benefits of climate protection are vital but priceless and hence often devalued in cost benefit calculations Preparation for the most predictable outcomes of global warming is less important than protection against the growing risk of catastrophic change massive investment in new low carbon technologies and industries should be thought of as life insurance for the planet Ackerman makes an impassioned plea to construct a better economics arguing that the solutions are affordable and the alternative is unthinkable If we can t afford the future what are we saving our money for Can we Afford the Future is part of The New Economics series which uses the ideas behind a new more human economics to provide a fresh way of looking at major contemporary issues *The Economics of the Yasuní Initiative* Joseph Henry Vogel,2009 Climate change lends itself to both political economy and humor Vogel argues that mainstream economics fails to recognize the thermodynamic nature of climate change thereby missing the point of Northern appropriation of the atmospheric sink The payment Ecuador seeks for not drilling in the Yasuní is equitable and efficient Heeding the call of Deirdre formerly Donald McCloskey that economics needs humor Vogel has written a scathing critique of economics as usual which also entertains Game Theory and Climate Change Parkash Chander,2018-04-03 Despite the growing consensus on the need for action to counteract climate change complex economic and political forces have so far prevented international actors from making much headway toward

resolving the problem Most approaches to climate change are based in economics and environmental science in this book Parkash Chander argues that we can make further progress on the climate change impasse by considering a third approach game theory Chander shows that a game theoretic approach which offers insight into the nature of interactions between sovereign countries behaving strategically and the kinds of outcomes such interactions produce can illuminate how best to achieve international agreements in support of climate change mitigation strategies Game Theory and Climate Change develops a conceptual framework with which to analyze climate change as a strategic or dynamic game bringing together cooperative and noncooperative game theory and providing practical analyses of international negotiations Chander offers economic and game theoretic interpretations of both the Kyoto Protocol and the Paris Agreement and argues that the Paris Agreement may succeed where the Kyoto Protocol failed Finally Chander discusses the policy recommendations his framework generates including a global agreement to support development of cleaner technologies on a global scale

The Economics of Globally Shared and Public Goods S. Niggol Seo, 2020-07-02 The Economics of Globally Shared and Public Goods responds to an urgent need to consolidate and refine the economic theories and explanations pertinent to globally shared resources Making a clear distinction between theories and empirical models it elucidates the problem of global public goods while incorporating insights from behavioral economics Its comprehensive and technical review of existing theoretical models and their empirical results illuminate those models in practical applications Relevant for economists and others working on challenges of globally shared goods such as climate change and global catastrophes The Economics of Globally Shared and Public Goods provides a path toward greater co operation and shared successes Offers an encompassing description of the economics of global public goods Provides an ensemble of empirical analyses of behavioral complexities Defines a set of optimality conditions for a solution applicable to many problems

The Ethical Underpinnings of Climate Economics Adrian Walsh, S  de Hormio, Duncan Purves, 2016-10-04 Despite their obvious importance the ethical implications of climate change are often neglected in economic evaluations of mitigation and adaptation policies Economic climate models provide estimates of the value of mitigation benefits provide understanding of the costs of reducing emissions and develop tools for making policy choices under uncertainty They have thus offered theoretical and empirical instruments for the design and implementation of a range of climate policies but the ethical assumptions included in the calculations are usually left unarticulated This book which brings together scholars from both economics and ethical theory explores the interrelation between climate ethics and economics Examining a wide range of topics including sustainability conceptions of value risk management and the monetization of harm the book will explore the ethical limitations of economic analysis but will not assume that economic theory cannot accommodate the concerns raised The aim in part is to identify ethical shortcomings of economic analysis and to propose solutions Given the on going role of economics in government thinking on mitigation a constructive approach is vital if we are to deal adequately with climate change This volume will be of great interest to

students and scholars of environmental ethics economics political science political philosophy and the philosophy of economics *Economics, Game Theory And International Environmental Agreements: The Ca' Foscari Lectures* Henry Tulkens, 2019-05-29 The science and management of environmental problems is a vast area comprising both the natural and social sciences and the multidisciplinary links often make these issues challenging to comprehend Economics Game Theory and International Environmental Agreements The Ca Foscari Lectures aims to introduce students to the multidimensional character of international environmental problems in general and climate change in particular Ecology economics game theory and diplomacy are called upon and brought together in the common framework of a basic mathematical model Within that framework and using tools from these four disciplines the book develops a theory that aims to explain and promote cooperation in international environmental affairs Other books on the topic tend to be research oriented volumes of various papers Instead this is a book that offers a reasonably sized synthesis of the multidimensional societal problems of transfrontier pollution particularly of climate change It uses mathematical modeling of economic and game theory concepts to examine these environmental issues and demonstrate many results in an accessible fashion Readers interested in understanding the links between ecology and economics as well as the connection between economics and institutional decision making will find in this text not only answers to many of their queries but also questions for further thinking

Economic Theory and Policy amidst Global Discontent Ananya Ghosh Dastidar, Rajeev Malhotra, Vivek Suneja, 2018-02-06 This book rethinks economic theory and calls for a creative and pragmatic approach to policymaking It examines what development and sustenance of economic progress mean and how these may be facilitated The relevance of this issue has received fresh impetus from the significant changes in the degree and pattern of international economic relations that are unfolding across the world posing both opportunities and challenges While globalisation of goods and financial markets may have delivered high growth for some nations the distribution of the benefits has often been highly unequal with gains to owners of capital and skills being disproportionately higher compared to that of labour especially the unskilled Widening and persistent inequalities have been at the heart of rising polarisation and spread of conflicts that threaten the social fabric This work emphasises the relevance of a broad policy framework based on building individual capabilities and in line with a human centric perspective At the same time it points out the crucial need to create policy space for macroeconomic stability and to accommodate heterodox influences especially when conventional wisdom proves inadequate as starkly demonstrated inter alia during the recent global financial crisis This festschrift dedicated to Deepak Nayyar presents chapters on diverse themes that address the persisting global problems of poverty inequality and sustaining development The book will be of great interest to scholars and researchers of economics development studies public policy and governance and also to policymakers government officials and those in media *Energy And Economic Theory* Ferdinand E Banks, 2015-02-11 This book is an up to date primer covering the most important subjects in energy economics with particular attention paid to oil

natural gas and nuclear energy and without an excessive amount of mathematics The first three survey chapters constitute an introductory and mostly non technical short course in modern energy economics Most of the technical analysis is taken up in the following four chapters while the last chapter is a completely non technical summation that can be read independent of the rest of the book Written in a user friendly tone it is suitable as a textbook for undergraduate and or graduate students but most of the book should be accessible to anyone with a serious interest in energy economics *Economic Theory and Sustainable Development* Vincent Martinet,2012 This work examines the different ways in which the concepts of sustainability and sustainable development are interpreted in economics As well as the oft studied neoclassical take on matters the author develops new approaches that are less reliant on utilitarianism and discounting **FUNDAMENTAL ECONOMICS - Volume II** Mukul Majumdar , Ian Wills,Pasquale M. Sgro ,John M. Gowdy ,2010-12-12 Fundamental Economics in two volumes is a component of Encyclopedia of Social Sciences and Humanities in the global Encyclopedia of Life Support Systems EOLSS which is an integrated compendium of twenty one Encyclopedias The Theme discusses on Fundamental Economics Walrasian and Non Walrasian Microeconomics Strategic Behavior The Economics of Bargaining Economic Externalities Public Goods Macroeconomics Decision Making Under Uncertainty Development Economics and many other related topics These two volumes are aimed at the following five major target audiences University and College Students Educators Professional Practitioners Research Personnel and Policy Analysts Managers and Decision Makers NGOs and GOs **Chaos, Complexity, And Nonlinear Economic Theory** Wei-bin Zhang,2023-05-17 What do economic chaos and uncertainties mean in rational or irrational economic theories How do simple deterministic interactions among a few variables lead to unpredictable complex phenomena Why is complexity of economies causing so many conflicts and confusions worldwide This book provides a comprehensive introduction to recent developments of complexity theory in economics It presents different models based on well accepted economic mechanisms such as the Solow model Ramsey model and Lucas model It is focused on presenting complex behaviors such as business cycles aperiodic motion bifurcations catastrophes chaos and hidden attractors in basic economic models with nonlinear behavior It shows how complex nonlinear phenomena are identified from various economic mechanisms and theories These models demonstrate that the traditional or dominant economic views on evolution of for instance capitalism market free competition or Keynesian economics are not generally valid Markets are unpredictable and nobody knows with certainty the consequences of policies or other external factors in economic systems with simple interactions Social Fairness and Economics Lance Taylor,Armon Rezai,Thomas Michl,2013-02-11 This volume brings together papers inspired by the work of Duncan Foley an extraordinarily productive economist who has made seminal contributions to a wide variety of areas Foley s work cannot be easily classified but one thread that runs through it is a critical examination along both ethical and analytical lines of conventional neoclassical economic theory particularly involving general equilibrium theories of value and money Foley was a pioneer of complexity

economics as well which adopts approaches to these questions drawn from natural sciences so the collection therefore has an interdisciplinary quality that will interest a wide variety of readers Some of the chapters are intellectual biographies that contextualize and identify Foley s contributions to Keynesian macroeconomics Marxian value theory and complexity theory in economics The topics covered include the economics of complexity the ethics of general equilibrium theory the economics of climate change applications of Keynesian Marxian and Ricardian political economy and money and financial crises The collection should be useful to scholars who work in various economic traditions critical of the currently dominant free market approach but it also speaks to scholars of critical theory in various disciplines beyond economics such as the mathematicians physicists and other natural scientists who are interested in understanding the complexity of social processes using their analytical frameworks This book should also appeal to graduate students in economics who are working in these traditions as well as scholars including current graduate students in orthodox programs who are dissatisfied with the current state of economic theory and would like to satisfy their intellectual curiosity by sampling the contributions of critical theorists

Advances in Mathematical Economics Volume 8 S. Kusuoka,A. Yamazaki,2007-02-15 A lot of economic problems can be formulated as constrained optimizations and equilibration of their solutions Various mathematical theories have been supplying economists with indispensable machineries for these problems arising in economic theory Conversely mathematicians have been stimulated by various mathematical difficulties raised by economic theories The series is designed to bring together those mathematicians who were seriously interested in getting new challenging stimuli from economic theories with those economists who are seeking for effective mathematical tools for their researchers **The Oxford**

Handbook of the Macroeconomics of Global Warming Lucas Bernard,Willi Semmler,2015 The Oxford Handbook of the Macroeconomics of Global Warming analyzes the macroeconomics of global warming especially the economics of possible preventative measures various policy changes and potential effects of climate change on developing and developed nations

The Evolution of Economic Theory Volker Caspari,2013-03-01 Bertram Schefold is recognized internationally as an outstanding economist He has made major contributions to the development of economic theory and particularly to economic thought His contributions to economic theory include his work on Sraffian economics and its implications for the theory of value and distribution capital theory growth and technical progress This book consists of ten papers by distinguished economists from Europe the United States and Japan The papers cover a range of topics chosen according to Bertram Schefolds main fields of research from Wicksell s principle of just taxation to Sraffa and the Universal Basic Income to Marx s Theory of Value Covering Schefold s main areas of academic interest this is an important and comprehensive volume which is a fitting tribute to one of the foremost economic thinkers of our age **Alternative Approaches to Economic Theory**

Victor A. Beker,2019-06-11 The 2007 2008 financial crisis exposed the shortcomings of mainstream economic theory with economists unprepared to deal with it In the face of this a major rethinking of economics seems necessary and in presenting

alternative approaches to economic theory this book contributes to the rebuilding of the discipline This volume brings together contributions from different perspectives and theoretical approaches that address the challenge of updating the economic theory corpus and seek to recover prestige for this discipline after the failure of neoclassical economics It addresses a range of topics including the complexity approach to economics category theory the Post Keynesian approach to micro and macroeconomics financialisation multidimensional analysis and ecological economics The book is aimed at economics scholars researchers academics and practitioners as well as upper undergraduates and graduates in this area of knowledge It may also be of interest for people interested in methodological issues in economics and the relationship between economic theory and the real world

The Economic Theory of Community Forestry David

Robinson,2016-05-26 Community forestry is an expanding model of forest management around the world Over a quarter of forests in developing countries are now owned by or assigned to communities and there is a growing community forestry movement in developed countries such as Canada and the USA There is however no economic theory of community forestry and no systematic treatment of the potential economic advantages of promoting Community forestry in developed countries As a result much of the policy debate over forest management and forest tenure rests on confused and often erroneous views held by policy makers and encouraged by the dominant forestry industry The Economic Theory of Community Forestry aims to address this gap and provides the tools for understanding community forestry movement as an alternative form of ownership that can mobilize community resources and encourage innovation It uses a wide range of economic principles to show how community forestry can be economically superior to conventional forestry provides examples from Canadian practice and discusses the regulatory regime that policy makers must put in place to benefit from community forestry This book will be of interest to policy makers activists community forestry managers and members foresters and forestry students

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