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April 1995

# Global Economic Prospects

AND THE

# Developing Countries

A WORLD BANK BOOK

# Global Economic Prospects And The Developing Countries 1995

**International Monetary Fund.  
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## **Global Economic Prospects And The Developing Countries 1995:**

Global Economic Prospects and the Developing Countries : Short-term Update World Bank. International Economics Department,1996      **Global Economic Prospects and the Developing Countries** ,2004      **Global Economic Prospects and the Developing Countries** ,1994      *Global Economic Prospects and the Developing Countries 2001* ,2001-01-01 This report deals with three issues that are central challenges facing developing countries as they participate in the global trading system They include the expansion of global trade the appropriate coverage of standards for health and safety labor practices environmental protection and intellectual property rights and the impact of technological innovations through an exploration of electronic commerce for trade and production in developing countries      **Global Economic Prospects and the Developing Countries** World Bank,2000 This report deals with three issues that are central challenges facing developing countries as they participate in the global trading system      **Global Economic Prospects 2005** ,2004 This annual publication analyses the global and national dimensions of the investment climate for developing countries in terms of the policy and institutional environment This edition examines the growth of regional trade agreements which have risen eight fold in two decades with currently as much as 40 percent of global trade taking place among countries that have some form of reciprocal regional trade agreement Issues discussed include regional trading trends effects of regional agreements on trade creation trade facilitation and services investment intellectual property rights and labour mobility whether the proliferation of agreements poses risks for multilateral trading system and if so options for managing them The report finds that agreements leading to open regionalism that is deeper integration of trade as a result of low external tariffs increased services competition and efforts to reduce cross border and customs delays costs are effective as part of a larger trade strategy to promote growth Although regional agreements can prove beneficial to member countries they can have adverse effects on excluded countries and the lowering of border barriers around the world is crucial to minimising these effects The completion of the Doha Development Agenda by all WTO countries will reduce the risk of trade diversion associated with regional agreements and will decrease trade losses of countries excluded from agreements      Global Economic Prospects 2005 World Bank,2005      **Global Economic Prospects 2003** ,2003 The 13th edition of this annual publication focuses on the global and national dimensions of the investment climate for developing countries that is the policy and institutional environment that fosters entrepreneurship and productive investment Issues discussed include the effects of current developments in the world economy ways that the international community can help foster economic growth and reduce poverty levels the need for sound national policies particularly to encourage competition in order for developing countries to reap the benefits of globalisation and the potential for a new World Trade Organization agreement on investment and competition      *Global Economic Prospects and the Developing Countries* ,1991 This report deals with three issues that are central challenges facing developing countries as they participate in the global trading system      *Global*

*Economic Prospects 2010* World Bank, 2010-02-12 The crisis has deeply impacted virtually every economy in the world and although growth has returned much progress in the fight against poverty has been lost More difficult international conditions in the years to come will mean that developing countries will have to place even more emphasis on improving domestic economic conditions to achieve the kind of growth that can durably eradicate poverty Justin Yifu Lin Chief Economist and Senior Vice President The World Bank Global Economic Prospects 2010 Crisis Finance and Growth explores both the short and medium term impacts of the financial crisis on developing countries Although global growth has resumed the recovery is fragile and unless business and consumer demand strengthen the world economy could slow down again Even if as appears likely a double dip recession is avoided the recovery is expected to be slow High unemployment and widespread restructuring will continue to characterize the global economy for the next several years Already the crisis has provoked large scale human suffering Some 64 million more people around the world are expected to be living on less than a 1 25 per day by the end of 2010 and between 30 000 and 50 000 more infants may have died of malnutrition in 2009 in Sub Saharan Africa than would have been the case if the crisis had not occurred Over the medium term economic growth is expected to recover But increased risk aversion a necessary and desirable tightening of financial regulations in high income countries and measures to reduce the exposure of developing economies to external shocks are likely to make finance scarcer and more costly than it was during the boom period As a result just as the ample liquidity of the early 2000s prompted an investment boom and an acceleration in developing country potential output higher costs will likely yield a slowing in developing country potential growth rates of between 0 2 and 0 7 percentage points and as much as an 8 percent decline in potential output over the medium term In the longer term however developing countries can more than offset the implications of more expensive international finance by reducing the cost of capital channeled through their domestic financial markets For more information please visit [www.worldbank.org/gep2010](http://www.worldbank.org/gep2010) To access Prospects for the Global Economy an online companion publication please visit [www.worldbank.org/globaloutlook](http://www.worldbank.org/globaloutlook)

Global Economic Prospects 2007 World Bank, 2006 Over the next 25 years developing countries will move to center stage in the global economy Global Economic Prospects 2007 analyzes the opportunities and stresses this will create While rich and poor countries alike stand to benefit the integration process will make more acute stresses already apparent today in income inequality in labor markets and in the environment Over the next 25 years rapid technological progress burgeoning trade in goods and services and integration of financial markets create the opportunity for faster long term growth However some regions notably Africa are at risk of being left behind The coming globalization will also see intensified stresses on the global commons Addressing global warming preserving marine fisheries and containing infectious diseases will require effective multilateral collaboration to ensure that economic growth and poverty reduction proceed without causing irreparable harm to future generations

**Global Capital Supply and Demand** Zia Qureshi, 1996-01-01 Annotation This report examines the possibility that global

demand for capital will tend to outstrip supply thus putting upward pressure on global real interest rates The paper discusses the demand for foreign capital in developing countries the effect of this demand on savings in industrial countries and net capital flows from industrial to developing countries The analysis of trends over the next 10 to 15 years suggests that a large rise in international real interest rates is unlikely as long as fiscal consolidation in industrial countries remains on track

**World Economic Outlook and International Capital Markets Interim Assessment, 1998** International Monetary Fund, 1999-01-29 This interim update of the IMF's latest regular reports on the World Economic Outlook published in October 1998 and International Capital Markets September 1998 provides a preliminary assessment of the unusual turbulence in international financial markets during much of the period August November 1998 and its implications for the global economic outlook and for policy The survey of prospects and policies is the product of a comprehensive interdepartmental review of world economic developments which draws primarily on information the IMF gathers through its consultations with member countries For its evaluation of developments in financial markets the report also draws in part on informal discussions with commercial and investment banks securities firms stock and futures exchanges and regulatory and monetary authorities World Economic Outlook, May 1996 International Monetary Fund. Research Dept., 1996-05-30 The World Economic Outlook published twice a year in English French Spanish and Arabic presents IMF staff economists analyses of global economic developments during the near and medium term Chapters give an overview of the world economy consider issues affecting industrial countries developing countries and economies in transition to market and address topics of pressing current interest Annexes boxes charts and an extensive statistical appendix augment the text

**World Economic Outlook, May 1998** International Monetary Fund. Research Dept., 1998-05-08 The World Economic Outlook published twice a year in English French Spanish and Arabic presents IMF staff economists analyses of global economic developments during the near and medium term Chapters give an overview of the world economy consider issues affecting industrial countries and economics in transition to market and address topics of pressing current interest Annexes boxes charts and an extensive statistical appendix augment the text **World Economic Outlook, May 1993** International Monetary Fund. Research Dept., 1993-05-30 The World Economic Outlook published twice a year in English French Spanish and Arabic presents IMF staff economists analyses of global economic developments during the near and medium term Chapters give an overview of the world economy consider issues affecting industrial countries developing countries and economies in transition to market and address topics of pressing current interest Annexes boxes charts and an extensive statistical appendix augment the text **Global Economic Prospects 2004** World Bank, 2003 This is the 14th edition of this annual publication which analyses the global and national dimensions of the investment climate for developing countries in terms of the policy and institutional environment It considers the key multilateral trade issues and suggests policy options to help raise living standards in developing countries and reduce global poverty Topics discussed include the short medium

and long term global economic outlook including driving forces commodity prices and capital flows exports from developing countries trade barriers and policies to reduce inequities in the world trading system trade in agriculture including possible changes in subsidies and the potential for liberalisation measures the temporary movement of labour within the General Agreement on Trade in Services GATS trade facilitation in the light of post September 11 security concerns the role of trade preferences exemptions from WTO rules and technical assistance to implement WTO trade regulations

**Global Economic Prospects 2009** The World Bank, 2008-12-09 The eruption of the worldwide financial crisis has radically recast prospects for the world economy Global Economic Prospects 2009 Commodity Markets at the Crossroads analyzes the implications of the crisis for low and middle income countries including an in depth look at long term prospects for global commodity markets and the policies of both commodity producing and consuming nations Developing countries face sharply higher borrowing costs and reduced access to capital This will cut into their capacity to finance investment spending ending a five year stretch of developing country growth in excess of 6 percent annually The looming recession presents new risks coming as it does on the heels of the recent food and fuel crisis Commodity markets meantime are at a crossroads Years of fast GDP growth contributed to the rise in commodity prices while the slowdown provoked by the financial crisis has seen those same prices plummet However other factors were also at play notably a period of low investment in commodity supply capacity during the 1990s due to low prices and reduced demand from the countries of the former Soviet Bloc In the longer run slower population growth is expected to ease the pace at which commodity demand grows while commodity producers are expected to discover sufficient new supplies and improved production techniques to prevent any acute shortages from developing In part this is because prices are projected to be higher than they were in the 1990s which will induce necessary investment in exploration and production by firms Higher prices will also promote greater conservation and substitution with more abundant alternatives while policies to limit carbon emissions and boost agricultural investment and the dissemination of efficient techniques will also contribute This year's Global Economic Prospects also looks at government responses to the recent price boom Producing country governments have been more prudent than during earlier booms and because they have saved more of their windfall revenues they are less likely to be forced to cut into spending now that prices have declined The spike in food prices tipped more people into poverty which led governments to expand social assistance programs Ensuring such programs are better targeted toward the needs of the very poor in the future will help improve the capacity of governments to respond effectively the next time there is a crisis

**Asia-Pacific Issues**, 1992

**World Economic Outlook, October 2000** International Monetary Fund. Research Dept., 2000-09-19 The World Economic Outlook published twice a year in English French Spanish and Arabic presents IMF staff economists analyses of global economic developments during the near and medium term Chapters give an overview of the world economy consider issues affecting industrial countries developing countries and economies in transition to market and address topics of pressing current

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