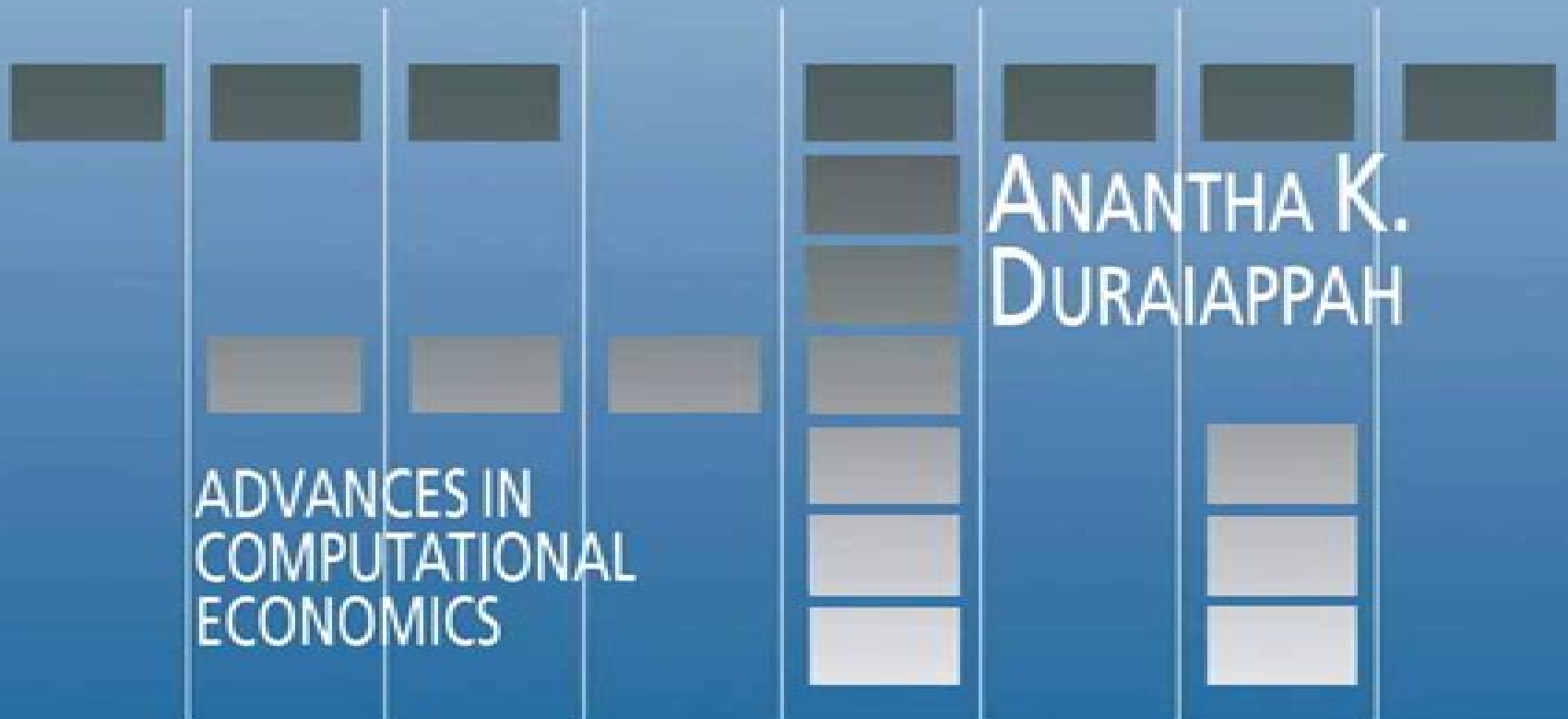


GLOBAL WARMING AND ECONOMIC DEVELOPMENT

A HOLISTIC APPROACH TO INTERNATIONAL POLICY
CO-OPERATION AND CO-ORDINATION



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Global Warming and Economic Development A.K. Duraiappah, 2012-12-06 The computer revolution both in the hardware as well as in software has made it possible for economists to analyze complex issues which could not be solved in the past by analytical methods A large library of numerical techniques are now available to economists for solving models ranging from a simple system of linear simultaneous equations to large non linear dynamic optimization models We attempt to take advantage of these advancements in computational economics to address the issue of global warming and economic development The use of computer simulation models has enhanced the understanding of some of the underlying issues in the global warming literature which would have been impossible without these models However to date the global warming issue has been addressed in a partial equilibrium framework In other words the climate scientists tend to specify economic variables as exogenous variables in their global warming models while the economists do the same by specifying the climate variables as exogenous variables in their global warming models Both approaches ignore important feedback relationships which will be triggered when either economic or climate variables are perturbed The ideal model structure would be one in which both systems are incorporated within one framework with emphasis on the long run effects of greenhouse gas curbing policies and the corresponding effect on the economic growth potential of the economies **Ibss: Political Science: 1994**

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Kainuma, Yuzuru Matsuoka, Tsuneyuki Morita, 2002-10-08 The Asia Pacific Integrated Model AIM brings together more than 20 computer simulation models for development and analysis of policy in such diverse fields as climate change mitigation air pollution abatement and ecosystem preservation This first book in a series on the development of AIM focuses on climate change issues and the evaluation of policy options to stabilize the global climate It presents an overview of the models developed to date their structure and the results and analyses presented to policymakers and researchers at the levels of individual Asian countries the Asia Pacific region and the world at large The contents vary in scope from local to global issues with discussions of the effects of climate policies cost analyses of climate policies with their effects on trade and global scenario analyses Also included are impact analyses and the effects of promoting environmental technologies

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Dimensions of Environmental and Ecological Economics Nirmal Chandra Sahu, Amita Kumari Choudhury, 2005

Besides Covering The Paradigmatic Bases Of Environmental Ecological And Natural Resource Economics This Book Discusses The Economic Dimensions Of And Approaches To Pollution Environmental And Ecosystem Management Biodiversity Global Warming Energy And Resource Use And Sustainable Development Greenhouse: Coping with Climate Change WJ Bouma, GI Pearman, MR Manning, 1996-01-01 Consideration of climate change deals increasingly with impacts and responses and therefore involves a wide range of technical issues and a diverse community of experts One of the challenges faced is that of ensuring effective communication between these different areas of expertise For example climate change studies require new types of collaboration between carbon cycle modellers and economists and between meteorologists and coastal geomorphologists Furthermore there is a need to distil balanced assessments ranging across many disciplines for the benefit of all policymakers Greenhouse Coping with Climate Change brings together the contributions of many experts to the climate change debate This book is a landmark publication summarising our understanding of climate change issues as they affect Oceania It contains review papers that report on the status of knowledge methodologies and developments and a selection of focused papers that expand on specific issues and present significant new developments of wide general interest and relevance to the region Applications in Finance, Investments, and Banking Diem Ho, Thomas Schneeweis, 2013-04-17 Technological economic and regulatory changes are some of the driving forces in the modern world of finance For instance financial markets now trade twenty four hours a day and securities are increasingly being traded via real time computer based systems in contrast to trading floor based systems Equally important new security forms and pricing models are coming into existence in response to changes in domestic and international regulatory action Accounting and risk management systems now enable financial and investment firms to manage risk more efficiently while meeting regulatory concerns The challenge for academics and practitioners alike is how to keep themselves and others current with these changing markets as well as the technology and current investment and risk management tools Applications in Finance Investments and Banking offers presentations by twelve leading investment professionals and academics on a wide range of finance investment and banking issues Chapters include analysis of the basic foundations of financial analysis as well as current approaches to managing risk Presentations also include reviews of the means of measuring the volatility of the underlying return process and how investment performance measurement can be used to better understand the benefits of active management Finally articles also present advances in the pricing of the new financial assets e g swaps as well as the understanding of the factors e g earnings estimates affecting pricing of the traditional assets e g stocks Applications in Finance Investments and Banking provides beneficial information to the understanding of both traditional and modern approaches of financial and investment management Computational Solution of Large-Scale Macroeconometric Models Giorgio Pauletto, 2013-03-14 This book is the result of my doctoral dissertation research at the Department of Econometrics of the University of Geneva Switzerland This research was also partially financed by the Swiss National Science Foundation

grants 12 31072 91 and 12 40300 94 First and foremost I wish to express my deepest gratitude to Professor Manfred Gilli my thesis supervisor for his constant support and help I would also like to thank the president of my jury Professor Fabrizio Carlevaro as well as the other members of the jury Professor Andrew Hughes Hallett Professor Jean Philippe Vial and Professor Gerhard Wanner I am grateful to my colleagues and friends of the Departement of Econometrics especially David Miceli who provided constant help and kind understanding during all the stages of my research I would also like to thank Pascale Mignon for proofreading my text and improving my English Finally I am greatly indebted to my parents for their kindness and encourage ments without which I could never have achieved my goals Giorgio Pauletto Department of Econometrics University of Geneva Geneva Switzerland Chapter 1 Introduction The purpose of this book is to present the available methodologies for the solution of large scale macroeconomic models This work reviews classical solution methods and introduces more recent techniques such as parallel computing and nonstationary iterative algorithms

Computational Approaches to Economic Problems Hans M. Amman, B. Rustem, Andrew B. Whinston, 2013-03-09 This volume contains a selection of papers presented at the first conference of the Society for Computational Economics held at ICC Institute Austin Texas May 21 24 1995 Twenty two papers are included in this volume devoted to applications of computational methods for the empirical analysis of economic and financial systems the development of computing methodology including software related to economics and finance and the overall impact of developments in computing The various contributions represented in the volume indicate the growing interest in the topic due to the increased availability of computational concepts and tools and the necessity of analyzing complex decision problems The papers in this volume are divided into four sections Computational methods in econometrics Computational methods in finance Computational methods for a social environment and New computational methods LIST Network Economics Anna Nagurney, 2013-03-09 Since the publication of the first edition of Network Economics A Variational Inequality Approach in 1993 there have been many advances in both methodological developments as well as applications in this field These have occurred in an environment of an increasingly networked global economy in which the importance of transportation networks and communication networks is now well recognized with networks such as knowledge networks environmental networks and financial networks receiving growing attention This edition adds recent research progress in new and evolving areas of network economics through common and unifying principles In addition it includes dynamic models of traffic of spatially separated markets of oligopolistic markets and of financial markets In order to expand the range and reach of this material we have also included a series of problems in an appendix for self study purposes and for use in the classroom We note that computational economics has been at the forefront in stimulating the development of mathematical methodologies for the analysis and solution of complex large scale problems The past fifteen years in particular have witnessed a dramatic growth of interest in this area Supported by the increasing availability of data and by advances in computer architectures the scale and dimensions of

problems that can now be handled are unveiling new horizons in both theoretical modeling and policy analysis

Parallel Algorithms for Linear Models Erricos Kontoghiorghes, 2012-12-06 *Parallel Algorithms for Linear Models* provides a complete and detailed account of the design analysis and implementation of parallel algorithms for solving large scale linear models. It investigates and presents efficient numerically stable algorithms for computing the least squares estimators and other quantities of interest on massively parallel systems. The monograph is in two parts. The first part consists of four chapters and deals with the computational aspects for solving linear models that have applicability in diverse areas. The remaining two chapters form the second part which concentrates on numerical and computational methods for solving various problems associated with seemingly unrelated regression equations, SURE and simultaneous equations models. The practical issues of the parallel algorithms and the theoretical aspects of the numerical methods will be of interest to a broad range of researchers working in the areas of numerical and computational methods in statistics and econometrics, parallel numerical algorithms, parallel computing and numerical linear algebra. The aim of this monograph is to promote research in the interface of econometrics, computational statistics, numerical linear algebra and parallelism.

Observers and Macroeconomic Systems Ric D. Herbert, 1998-10-31 *Observers and Macroeconomic Systems* is concerned with the computational aspects of using a control theoretic approach to the analysis of dynamic macroeconomic systems. The focus is on using a separate model for the development of the control policies. In particular, it uses the observer based approach whereby the separate model learns to behave in a similar manner to the economic system through output injections. The book shows how this approach can be used to learn the forward looking behaviour of economic actors, which is a distinguishing feature of dynamic macroeconomic models. It also shows how it can be used in conjunction with low order models to undertake policy analysis with a large practical econometric model. This overcomes some of the computational problems arising from using just the large econometric models to compute optimal policy trajectories. The work also develops visual simulation software tools that can be used for policy analysis with dynamic macroeconomic systems.

The Rational Expectation Hypothesis, Time-Varying Parameters and Adaptive Control Marco P. Tucci, 2012-12-06 One of the major controversies in macroeconomics over the last 30 years has been that on the effectiveness of stabilization policies. However, this debate between those who believe that this kind of policies is useless if not harmful and those who argue in favor of it has been mainly theoretical so far. *The Rational Expectation Hypothesis, Time Varying Parameters and Adaptive Control* wants to represent a step toward the construction of a common ground on which to empirically compare the two beliefs and to do this, three strands of literature are brought together. The first strand is the research on time varying parameters (TVP), the second strand is the work on adaptive control and the third one is the literature on linear stationary models with rational expectations (RE). The material presented in *The Rational Expectation Hypothesis, Time Varying Parameters and Adaptive Control* is divided into two parts. Part 1 combines the strand of literature on adaptive control with that on TVP. It generalizes

the approach pioneered by Tse and Bar Shalom 1973 and Kendrick 1981 and one recently used in Amman and Kendrick 2002 where the law of motion of the TVP and the hyperstructural parameters are assumed known to the case where the hyperstructural parameters are assumed unknown Part 2 is devoted to the linear single equation stationary RE model estimated with the error in variables EV method It presents a new formulation of this problem based on the use of TVP in an EV model This new formulation opens the door to a very promising development All the theory developed in the first part to control a model with TVP can sic et simpliciter be applied to control a model with RE Quantitative Economic Policy Reinhard Neck,Christian Richter,Peter Mooslechner,2008-03-04 Econometric techniques and models are still being extensively used in the business of forecasting and policy advice This book presents recent advances in the theory and applications of quantitative economic policy with particular emphasis on fiscal and monetary policies in a European and global context The volume honors Andrew Hughes Hallett a pioneer and major scientist in quantitative economic policy analysis whose contributors are among his friends and former students **Computational Economic Systems** Manfred Gilli,2013-03-09 The approach to many problems in economic analysis has changed drastically with the development and dissemination of new and more efficient computational techniques Computational Economic Systems Models Methods Econometrics presents a selection of papers illustrating the use of new computational methods and computing techniques to solve economic problems Part I of the volume consists of papers which focus on modelling economic systems presenting computational methods to investigate the evolution of behavior of economic agents techniques to solve complex inventory models on a parallel computer and an original approach for the construction and solution of multicriteria models involving logical conditions Contributions to Part II concern new computational approaches to economic problems We find an application of wavelets to outlier detection New estimation algorithms are presented one concerning seemingly related regression models a second one on nonlinear rational expectation models and a third one dealing with switching GARCH estimation Three contributions contain original approaches for the solution of nonlinear rational expectation models

Analyses in Macroeconomic Modelling Andrew J. Hughes Hallett,Peter McAdam,2012-12-06 Macroeconomic Modelling has undergone radical changes in the last few years There has been considerable innovation in developing robust solution techniques for the new breed of increasingly complex models Similarly there has been a growing consensus on their long run and dynamic properties as well as much development on existing themes such as modelling expectations and policy rules This edited volume focuses on those areas which have undergone the most significant and imaginative developments and brings together the very best of modelling practice We include specific sections on I Solving Large Macroeconomic Models II Rational Expectations and Learning Approaches III Macro Dynamics and IV Long Run and Closures All of the contributions offer new research whilst putting their developments firmly in context and as such will influence much future research in the area It will be an invaluable text for those in policy institutions as well as academics and advanced students in

the fields of economics mathematics business and government Our contributors include those working in central banks the IMF European Commission and established academics New Directions in Computational Economics William W.

Cooper, Andrew B. Whinston, 2012-12-06 New Directions in Computational Economics brings together for the first time a diverse selection of papers sharing the underlying theme of application of computing technology as a tool for achieving solutions to realistic problems in computational economics and related areas in the environmental ecological and energy fields Part I of the volume addresses experimental and computational issues in auction mechanisms including a survey of recent results for sealed bid auctions The second contribution uses neural networks as the basis for estimating bid functions for first price sealed bid auctions Also presented is the smart market computational mechanism which better matches bids and offers for natural gas Part II consists of papers that formulate and solve models of economics systems Amman and Kendrick's paper deals with control models and the computational difficulties that result from nonconvexities Using goal programming Nagurney Thore and Pan formulate spatial resource allocation models to analyze various policy issues Thompson and Thrall next present a rigorous mathematical analysis of the relationship between efficiency and profitability The problem of matching uncertain streams of assets and liabilities is solved using stochastic optimization techniques in the following paper in this section Finally Part III applies economic concepts to issues in computer science in addition to using computational techniques to solve economic models *Agent-Based Computer Simulation of Dichotomous Economic Growth* Roger A. McCain, 2012-12-06 Agent Based Computer Simulation of Dichotomous Economic Growth reports a project in agent based computer stimulation of processes of economic growth in a population of boundedly rational learning agents The study is an exercise in comparative simulation That is the same family of growth models will be simulated under different assumptions about the nature of the learning process and details of the production and growth processes The purpose of this procedure is to establish a relationship between the assumptions and the simulation results The study brings together a number of theoretical and technical developments only some of which may be familiar to any particular reader In this first chapter some issues in economic growth are reviewed and the objectives of the study are outlined In the second chapter the simulation techniques are introduced and illustrated with baseline simulations of boundedly rational learning processes that do not involve the complications of dealing with long run economic growth The third chapter sketches the consensus modern theory of economic growth which is the starting point for further study In the fourth chapter a family of steady growth models are simulated bringing the simulation growth and learning aspects of the study together In subsequent chapters variants on the growth model are explored in a similar way The ninth chapter introduces trade with a spatial trading model that is combined with the growth model in the tenth chapter The book returns again and again to the key question to what extent can the simulations explain the puzzles of economic growth and particularly the key puzzle of dichotomization by constructing growth and learning processes that produce the puzzling results And just what assumptions of the simulations

are most predictable associated with the puzzling results *Economic Simulations in Swarm: Agent-Based Modelling and Object Oriented Programming* Francesco Luna, Benedikt Stefansson, 2012-12-06 Computer simulations of economic systems are slowly gaining ground within the economic profession However such a process is hindered by a lack of communication among researchers who do not share a common language For its object oriented structure and its versatility Swarm has the necessary characteristics to become a credible universal language of agent based simulations Economic Simulations in Swarm collects a series of original articles in such domains as macro and micro economics industrial organization monetary theory and finance all linked by a common denominator the use of the Swarm simulation platform Swarm a standard set of program libraries allows users to construct simulations where a collection of heterogeneous independent agents or elements interact through discrete events This volume offers the first extensive tutorial to the use of these software libraries developed at the Santa Fe Institute as part of the ongoing research into complexity The editors conceived the idea of this book while visiting the Santa Fe Institute as members of the Working Group on Adaptive and Computable Economics Francesco Luna is a specialist in Computable Economics and Benedikt Stefansson is an active contributor to the Swarm community

Flashpoints in Environmental Policymaking Sheldon Kamieniecki, George A. Gonzalez, Robert O. Vos, 1997-01-01 As a contribution to public policy and to help educate students about natural resource issues this book identifies the likely hot spots of environmental policy and presents alternative and often opposing points of view on the major controversies that are likely to be with us well into the next century Among the topics covered are comparative risk assessment market incentives in environmental regulation environmental justice public versus private management of public lands international trade and sustainable development and the relationship between national security and environmental protection

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