

3.2. Globalization→ Poverty in Latin America

- ▶ Decade of the 1980's: "Lost Decade", Debt Restructuring, Liberalization, Deregulation, Privatization → Ave. Annual GDP Growth Rate 2%: Stagnation
- ▶ Decade of the 1990's: (Re)-integration in World Economy TNCs adopt new capital-intensive technologies complementary to skilled labor and substitute for unskilled labor→ Skilled/Unskilled wage gap rises (except in Brazil).
- ▶ Increasing Income Inequality and Income Polarity

Globalization And The Rural Poor In Latin America

KJ Lindholm-Leary



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